GLYNN COUNTY AIRPORT COMMISSION
MONTHLY FINANCIAL REPORTS AS OF SEPTEMBER 30, 2026

	Current			Year to Date			YTD	Variance to	
	Brunswick	St. Simons	Total	Brunswick	St. Simons	Total	Budget	YTD Budget	%
OPERATING REVENUES:									
FIXED LEASE REVENUE						**895,102.56**	**935,779.71**	(40,677.15)	96%
AERONAUTICAL	151,236.76	28,326.05	**179,562.81**	460,853.14	87,884.82				
NON AERONAUTICAL	30,531.20	84,602.62	**115,133.82**	91,720.18	254,644.42				
VARIABLE LEASE REVENUE	8,001.87	45,218.01	**53,219.88**	53,995.65	125,691.31	**179,686.96**	**207,922.17**	(28,235.21)	86%
PFC COLLECTIONS	18,226.12	0.00	**18,226.12**	18,972.20	0.00	**18,972.20**	**54,062.25**	(35,090.05)	35%
MISCELLANEOUS	10,360.31	2,236.07	**12,596.38**	16,685.61	3,529.41	**20,215.02**	**26,108.52**	(5,893.50)	77%
TOTAL OPERATING REVENUES	**218,356.26**	**160,382.75**	**378,739.01**	**642,226.78**	**471,749.96**	**1,113,976.74**	**1,223,872.65**	**(109,895.91)**	**91%**
NON-OPERATING REVENUES:									
INTEREST	9,538.85	6,359.24	**15,898.09**	24,258.53	21,088.60	**45,347.13**	**75,000.00**	(29,652.87)	60%
LEO/SEO	3,000.00	0.00	**3,000.00**	3,000.00	0.00	**3,000.00**	**0.00**	3,000.00	100%
MISC ADMINISTRATIVE INCOME	0.00	0.00	**0.00**	0.00	0.00	**0.00**	**0.00**	0.00	100%
REBILLABLE REVENUE	0.00	0.00	**0.00**	0.00	0.00	**0.00**	**0.00**	0.00	100%
SALE OF ASSETS	0.00	0.00	**0.00**	0.00	0.00	**0.00**	**0.00**	0.00	100%
TOTAL NON-OPERATING REVENUES:	**12,538.85**	**6,359.24**	**18,898.09**	**27,258.53**	**21,088.60**	**48,347.13**	**75,000.00**	**(26,652.87)**	**64%**
TOTAL REVENUES	**230,895.11**	**166,741.99**	**397,637.10**	**669,485.31**	**492,838.56**	**1,162,323.87**	**1,298,872.65**	**(136,548.78)**	**89.49%**

	Current			Year to Date			YTD	Variance to	
	Brunswick	St. Simons	Total	Brunswick	St. Simons	Total	Budget	YTD Budget	%
OPERATING EXPENSES:									
PERSONNEL	138,601.50	57,587.83	**196,189.33**	366,773.76	156,511.67	**523,285.43**	**667,018.98**	($143,733.55)	78%
ADMINISTRATIVE EXPENSES	35,809.67	23,873.12	**59,682.79**	132,841.23	88,560.82	**221,402.05**	**292,713.93**	($71,311.88)	76%
MAINTENANCE	117,142.29	13,185.05	**130,327.34**	172,382.39	22,137.81	**194,520.20**	**167,773.14**	$26,747.06	116%
SAFETY/OPS AND SECURITY	2,770.41	314.48	**3,084.89**	5,414.99	322.47	**5,737.46**	**9,275.04**	($3,537.58)	62%
UTILITIES	27,759.89	4,255.91	**32,015.80**	70,900.55	11,280.27	**82,180.82**	**101,575.02**	($19,394.20)	81%
TOTAL OPERATING EXPENSES	**322,083.76**	**99,216.39**	**421,300.15**	**748,312.92**	**278,813.04**	**1,027,125.96**	**1,238,356.11**	**(211,230.15)**	**82.94%**
NET OPERATING INCOME	**(91,188.65)**	**67,525.60**	**(23,663.05)**	**(78,827.61)**	**214,025.52**	**135,197.91**	**60,516.54**	**74,681.37**	

GLYNN COUNTY AIRPORT COMMISSION
Balance Sheet
As of September 30, 2026

	Sep 30, 26	
ASSETS		
Current Assets		
Checking/Savings		
1001 · Petty Cash		100.00
1002 · Cash, Checking		
1002-R5 Restricted Deductible	100,000.00	
1002-R4 · Restricted Hangar Relocation	49,460.20	
1002-R6 · Capital Reserve (Encumbered)	1,875,720.00	
1002 · Cash, Checking - Other	1,694,009.12	
Total 1002 · Cash, Checking		3,719,189.32
1003 · PFC Revenues		2,500.52
1005 · SPLOST 2022		3,880,719.74
1006 · 2023 Land Sales FLETC Dorms & L		1,097,793.28
1007 · Investments - Bank Deposits		-0.05
1010 · Prudential Investments		6,274,392.85
Total Checking/Savings		14,974,695.66
Accounts Receivable		
1020 · Accounts Receivable		-5,622,747.98
1021 · Pass Through Charges		469,038.35
1025-F · Contributions Receivable FED		1,161,297.74
1025-S · Contributions Receivable STATE		56,903.71
Total Accounts Receivable		-3,935,508.18
Other Current Assets		
1040 · Prepaid Insurance		129,401.38
1042 · Prepaid Salaries/Wages - Firema		22,770.88
1043 · Prepaid Taxes - Fireman		7,229.25
1046 · Less Retainage		-683,428.28
1066 · Lease Receivable (GASB87)		8,281,891.06
1499 · Undeposited Funds		76,514.75
Total Other Current Assets		7,834,379.04
Total Current Assets		18,873,566.52
Fixed Assets		
1101 · Office Equipment		618,688.48
1102 · Communication & Weather Equipt		233,701.93
1103 · Vehicles		1,361,073.86
1104 · Mobile Machinery and Equipment		1,047,690.36
1105 · Stationary Machinery & Equipmen		491,850.86
1106 · Security Equipment		241,388.60
1401 · Land - Brunswick		63,797.46
1403 · Improvements - Brunswick		11,467,924.77
1404 · Buildings - Brunswick		13,922,186.93
1405 · Road/Grounds/Sewers - BQK		3,961,061.20

GLYNN COUNTY AIRPORT COMMISSION
Balance Sheet
As of September 30, 2026

	Sep 30, 26	
1406 · Airfield Items - Brunswick		50,058,366.37
1407 · Capital Improvement Projec- BQK		
0003 · DBE Program Consulting Expenses		32,202.00
001 · Gulfstream Rental Credits-#1		31,875.00
1301 · DBE Expenses-Federal Reimburse		8,742.14
14095 · WaterBottle Refill Station Hold		3,800.00
14099 · HVAC Duct Cleaning - Terminal		29,500.00
14112 · GIDA Airport Industrial Area		22,824.34
14119 · Spray Foam Term Roof Leak Rprs		208,043.48
14129 · Paint Terminal, Breezeway, Fire		197,975.00
14130 · Paint/Wallpaper Inside Terminal		40,870.00
14132 · Janitorial Equipment for Termin		2,450.00
14141 · Building Modifications		36,045.00
14144 · Tipsy McFly's-Hold Room Upgrade		18,722.96
14146 · Carpet Replacement Rental Cars		7,134.00
14147 · Airfield Radio Purchase		1,690.85
14148 · Install Schwabb VFD Replacement		7,985.00
14154 · HVAC Vault Air Conditioning		10,600.00
14157 · Calibration Pad Recertification		4,993.75
176 · North MRO Taxiway Env & Design		
176F · Federal	185,453.81	
176L · Local	20,595.97	
176S · SPLOST North Apron Design P2	10.00	
Total 176 · North MRO Taxiway Env & Design		206,059.78
185C · ARFF Facility Rpl Const		
185C-F2 · ARFF Facility Rpl Const Fed 52	1,590,849.12	
185C-F3 · ARFF Facility Rpl Const Fed 53	2,951,359.00	
185C-L · ARFF Facility Rpl Const Local	138,715.24	
185C-S · ARFF Facility Rpl Const State	143,902.33	
185C-SP · ARFF Facility Rpl Const SPLOST	1,394,879.14	
Total 185C · ARFF Facility Rpl Const		6,219,704.83
185D · Design ARFF Fac Eval & Repl		
185F · ARFF Station Design Federal sha	400,648.06	
185GC · ARFF Station Design Glynn Count	445,164.57	
185L · Des ARFF Fac Eval & Repl Local	44,516.42	
Total 185D · Design ARFF Fac Eval & Repl		890,329.05
186 · Install Pass Board Bridge Repl		2,030,508.00
194 · Passenger Terminal Parking P3&4		
194F · Passenger Term Parking Exp Fede	3,301.60	
194L · Passenger Term Parking Local	354.40	
Total 194 · Passenger Terminal Parking P3&4		3,656.00
Total 1407 · Capital Improvement Projec- BQK		10,015,711.18
1601 · Land - St. Simons		10,603,054.34

GLYNN COUNTY AIRPORT COMMISSION
Balance Sheet
As of September 30, 2026

	Sep 30, 26	
1603 · Improvements - St. Simons		6,556,801.93
1604 · Buildings - St.Simons		598,740.75
1605 · Roads/Grounds/Sewers - SSI		955,343.28
1606 · Airfield Items - St. Simons		18,056,584.45
1607 · Capital Improvement Projec- SSI		
16098 · Hy-Security Complete Gate Contr		11,800.00
16100 · New Cummins 100KW Generator		127,810.00
16101 · ATCT Project		9,813.11
16103 · Present Weather Sensor AWOS Rpl		13,523.24
16104 · Trailer		7,999.00
16106 · Taxiway Alpha Emergency Repair		31,300.00
215C · Skylane Dev Infr Construction		
215CEDA · EDA Infrastructure Funds $6mil	1,000.00	
215CS · AP-026-9000-70 State	3,000.00	
215C · Skylane Dev Infr Construction - Other	1,624.00	
Total 215C · Skylane Dev Infr Construction		5,624.00
215D · Skylane Devel Infra Design		
215D-F · Skylane Dev Infr Design-Fed	326,684.04	
215D-L · Skylane Dev Infr Design-Local	36,670.21	
Total 215D · Skylane Devel Infra Design		363,354.25
215EA · Skylane Safety Imp EA		
215EA-F · 215EA-FED AP-67 Skylane EMAS EA	481,987.22	
215EA-L · Skylane Safety Imp EA Local	19,936.29	
Total 215EA · Skylane Safety Imp EA		501,923.51
219D · 219D Taxiw Charlie & Conn Desig		
219DF · Taxiway Charlie & Conn Federal	142,173.91	
219DL · Taxiway Charlie & Conn Local Sh	15,797.09	
Total 219D · 219D Taxiw Charlie & Conn Desig		157,971.00
220D · 4-22 Rehab Airfield Safe EMAS D		
220DF · 4-22 Rehab Airld Safe EMAS D FE	3,600.00	
220DL · 4-22 Airfld Safe EMAS D Local	400.00	
Total 220D · 4-22 Rehab Airfield Safe EMAS D		4,000.00
221 · SE Apron Pave Rehab Drain Imp		
221L · SE Apron Pave Rehab Drain Imp L	152,251.80	
221S · SE Apron Pave Rehab Drain Imp S	456,755.41	
Total 221 · SE Apron Pave Rehab Drain Imp		609,007.21
Total 1607 · Capital Improvement Projec- SSI		1,844,125.32
1801 · Master Plans/Noise Studies		1,339,764.47
1900 · Subscription Asset		30,645.20
1901 · Accumulated Depreciation		-85,958,214.56

GLYNN COUNTY AIRPORT COMMISSION
Balance Sheet
As of September 30, 2026

	Sep 30, 26	
1902 · Accumulated Amortization		
1902.1 · Accumulated Amortization GASB96	-4,378.00	
1902 · Accumulated Amortization - Other	-903,104.91	
Total 1902 · Accumulated Amortization		-907,482.91
Total Fixed Assets		46,602,804.27
Other Assets		
1049 · Deferred Outflows Pension		437,129.88
1050 · Deferred Outflows OPEB		5,641.00
Total Other Assets		442,770.88
TOTAL ASSETS		**65,919,141.67**
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 · Accounts Payable		
2001 · Accounts Payable - General	85,109.91	
2002 · Accounts Payable - Glynn County	85,483.42	
2003 · Accounts Payable - CIP	814,478.71	
2000 · Accounts Payable - Other	40,000.00	
Total 2000 · Accounts Payable		1,025,072.04
Total Accounts Payable		1,025,072.04
Other Current Liabilities		
2005 · Retainage Payable		-683,428.27
2006 · Accrued PTO		218,211.75
2007 · Accrued Payroll Taxes		3,471.59
2008 · Accrued Payroll		75,041.16
2009 · Deferred Contributed Capital		4,171.81
2010 · Advanced Rental Credits ST		25,500.00
2011 · Accrued Pension		-40.16
2013 · Property Transaction Dep/Exp		
Airstat, Inc.	4,568.00	
Crown Castle #809410 Amendment	92.00	
High Tide Aviation-Skylane RFP	19,820.00	
Home2 Suites SSI (S&J Hotel)	1,660.00	
Joint Water Sewer Commission	-4,446.00	
Lance Toland Future Facilities	2,000.00	
Longview Hangars Condo Assoc.	1,532.00	
Manning Aero Properties 10&11	3,000.00	
Odyssey GIA - Lot 1	2,000.00	
Odyssey GIA Holdings - Lot L	1,624.25	
Odyssey GIA Holdings - Lot N	1,650.12	
Odyssey GIA Holdings, LLC - FBO	-887.88	

GLYNN COUNTY AIRPORT COMMISSION
Balance Sheet
As of September 30, 2026

	Sep 30, 26	
Pebble Partners-Skylane RFP	8,400.00	
Redfern Hangars	132.00	
Skylane Spaces 2026 Amendment	2,000.00	
Southern Aircraft Maintenance	2,000.00	
St. Simons Storage Company 2025	58.00	
TSGFD615, LLC	1,434.12	
VK Aviation-Skylane RFP	19,820.00	
Total 2013 · Property Transaction Dep/Exp		66,456.61
2014 · Due to Fire Protection District		40,000.00
2021 · Net Pension Liability		923,598.30
2022 · Total OPEB Liability		80,041.00
2023 · Subscription Liability (GASB96)		15,539.14
2024 · Compensated Absences		57,816.45
Total Other Current Liabilities		826,379.38
Total Current Liabilities		1,851,451.42
Long Term Liabilities		
2110 · Advance Rental Credits LT		
2110GUL · Gulfstream	15,760.02	
Total 2110 · Advance Rental Credits LT		15,760.02
2111 · Deferred Revenue		-0.03
2112 · Deferred Pension Inflows of Res		533,948.00
2113 · Deferred Inflows of Resources		
Related to Leases (GASB87)	7,811,501.79	
Related to OPEB	78,019.00	
Total 2113 · Deferred Inflows of Resources		7,889,520.79
Total Long Term Liabilities		8,439,228.78
Total Liabilities		10,290,680.20
Equity		
3000 · Opening Bal Equity		
Qbooks Transfer	-2,053,661.36	
3000 · Opening Bal Equity - Other	13,959.89	
Total 3000 · Opening Bal Equity		-2,039,701.47
3100 · Retained Earnings		3,182,407.19
3101 · Contributed Capital		54,391,933.15
3105 · Capital Contributed to Others		-149,107.29
3106 · Rounding Equity		3.00
Net Income		242,926.89
Total Equity		55,628,461.47

GLYNN COUNTY AIRPORT COMMISSION
Balance Sheet
As of September 30, 2026

	Sep 30, 26
TOTAL LIABILITIES & EQUITY	65,919,141.67

GLYNN COUNTY AIRPORT COMMISSION
Profit & Loss Budget Performance YTD
September 2026

	Sep 26	Budget	% of Budget	Jul - Sep 26	YTD Budget	% of Budget	Annual Budget
Ordinary Income/Expense							
Income							
4000 · Non-Operating Income							
4001 · Interest Income	15,898.09	25,000.00	63.6%	45,347.13	75,000.00	60.5%	300,000.00
4005 · LEO Reimbursement	3,000.00			3,000.00			
Total 4000 · Non-Operating Income	18,898.09	25,000.00	75.6%	48,347.13	75,000.00	64.5%	300,000.00
4200 · Operating Income							
FIXED LEASE REVENUE	294,696.63	311,926.57	94.5%	895,102.56	935,779.71	95.7%	3,743,119.00
MISCELLANEOUS	12,596.38	8,702.84	144.7%	20,215.02	26,108.52	77.4%	114,434.00
VARIABLE LEASE REVENUE	53,219.88	69,307.39	76.8%	179,686.96	207,922.17	86.4%	831,689.00
4212 · PFC	18,226.12	18,020.75	101.1%	18,972.20	54,062.25	35.1%	216,249.00
Total 4200 · Operating Income	378,739.01	407,957.55	92.8%	1,113,976.74	1,223,872.65	91.0%	4,905,491.00
Total Income	397,637.10	432,957.55	91.8%	1,162,323.87	1,298,872.65	89.5%	5,205,491.00
Gross Profit	397,637.10	432,957.55	91.8%	1,162,323.87	1,298,872.65	89.5%	5,205,491.00
Expense							
5000 · Personnel Expenses	196,189.33	222,339.66	88.2%	523,285.43	667,018.98	78.5%	2,668,076.00
6000 · Administrative Expenses	59,682.79	98,211.31	60.8%	221,402.05	292,713.93	75.6%	1,173,125.00
7000 · Maintenance Expenses	130,327.34	55,924.38	233.0%	194,520.20	167,773.14	115.9%	701,092.00
7115 · Safety/Ops	1,636.77	2,383.34	68.7%	4,289.34	7,150.02	60.0%	28,600.00
7116 · ARFF Training and Supplies/Ag...	0.00	458.34	0.0%	0.00	1,375.02	0.0%	5,500.00
7515 · Security Expenses	1,448.12	250.00	579.2%	1,448.12	750.00	193.1%	3,000.00
8000 · Utilities	32,015.80	33,858.34	94.6%	82,180.82	101,575.02	80.9%	406,300.00
Total Expense	421,300.15	413,425.37	101.9%	1,027,125.96	1,238,356.11	82.9%	4,985,693.00
Net Ordinary Income	-23,663.05	19,532.18	-121.1%	135,197.91	60,516.54	223.4%	219,798.00
Other Income/Expense							
Other Income							
4002 · Stipends & Grants	26,797.29			1,094,461.83			

GLYNN COUNTY AIRPORT COMMISSION
Profit & Loss Budget Performance YTD
September 2026

	Sep 26	Budget	% of Budget	Jul - Sep 26	YTD Budget	% of Budget	Annual Budget
Total Other Income	26,797.29			1,094,461.83			
Other Expense							
9101 · Depreciation Expense - GCAC FA	35,352.46			106,057.38			
9102 · Depreciation Expense - Grant FA	293,558.49			880,675.47			
Total Other Expense	328,910.95			986,732.85			
Net Other Income	-302,113.66			107,728.98			
Net Income	**-325,776.71**	**19,532.18**	**-1,667.9%**	**242,926.89**	**60,516.54**	**401.4%**	**219,798.00**