

GLYNN COUNTY AIRPORT COMMISSION
MONTHLY FINANCIAL REPORTS AS OF AUGUST 31, 2026

	Current			Year to Date			<u>YTD</u>	<u>Variance to</u>	
	<u>Brunswick</u>	<u>St. Simons</u>	<u>Total</u>	<u>Brunswick</u>	<u>St. Simons</u>	<u>Total</u>	<u>Budget</u>	<u>YTD Budget</u>	
OPERATING REVENUES:									
FIXED LEASE REVENUE						600,405.93	623,853.14	(23,447.21)	96%
AERONAUTICAL	154,136.56	29,027.57	183,164.13	309,616.38	59,558.77				
NON AERONAUTICAL	30,531.20	85,862.17	116,393.37	61,188.98	170,041.80				
VARIABLE LEASE REVENUE	25,438.74	26,913.56	52,352.30	45,993.78	80,473.30	126,467.08	138,614.78	(12,147.70)	91%
PFC COLLECTIONS	741.91	0.00	741.91	746.08	0.00	746.08	36,041.50	(35,295.42)	2%
MISCELLANEOUS	3,911.25	1,100.48	5,011.73	6,325.30	1,293.34	7,618.64	17,405.68	(9,787.04)	44%
TOTAL OPERATING REVENUES	214,759.66	142,903.78	357,663.44	423,870.52	311,367.21	735,237.73	815,915.10	(80,677.37)	90%
NON-OPERATING REVENUES:									
INTEREST	5,899.50	8,849.24	14,748.74	14,719.68	14,729.36	29,449.04	50,000.00	(20,550.96)	59%
LEO/SEO	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100%
MISC ADMINISTRATIVE INCOME	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100%
REBILLABLE REVENUE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100%
SALE OF ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100%
TOTAL NON-OPERATING REVENUES:	5,899.50	8,849.24	14,748.74	14,719.68	14,729.36	29,449.04	50,000.00	(20,550.96)	59%
TOTAL REVENUES	220,659.16	151,753.02	372,412.18	438,590.20	326,096.57	764,686.77	865,915.10	(101,228.33)	88.31%
OPERATING EXPENSES:									
PERSONNEL	114,737.94	49,071.20	163,809.14	228,172.26	98,923.84	327,096.10	444,679.32	(\$117,583.22)	74%
ADMINISTRATIVE EXPENSES	36,898.07	24,598.72	61,496.79	97,031.56	64,687.70	161,719.26	194,502.62	(\$32,783.36)	83%
MAINTENANCE	17,392.64	4,605.00	21,997.64	55,240.10	8,952.76	64,192.86	111,848.76	(\$47,655.90)	57%
SAFETY/OPS AND SECURITY	1,322.29	7.99	1,330.28	2,644.58	7.99	2,652.57	6,183.36	(\$3,530.79)	43%
UTILITIES	26,082.40	4,933.36	31,015.76	43,140.66	7,024.36	50,165.02	67,716.68	(\$17,551.66)	74%
TOTAL OPERATING EXPENSES	196,433.34	83,216.27	279,649.61	426,229.16	179,596.65	605,825.81	824,930.74	(219,104.93)	73.44%
NET OPERATING INCOME	24,225.81	68,536.76	92,762.57	12,361.04	146,499.92	158,860.96	40,984.36	117,876.60	

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Accrual Basis

GLYNN COUNTY AIRPORT COMMISSION

Balance Sheet
As of August 31, 2026

	Aug 31, 26
ASSETS	
Current Assets	
Checking/Savings	
1001 - Petty Cash	100.00
1002 - Cash, Checking	
1002-R5 Restricted Deductible	100,000.00
1002-R4 - Restricted Hangar Relocation	49,460.20
1002-R6 - Capital Reserve (Encumbered)	1,875,720.00
1002 - Cash, Checking - Other	1,677,946.51
Total 1002 - Cash, Checking	3,703,126.71
1003 - PFC Revenues	2,500.52
1005 - SPLOST 2022	3,700,562.71
1006 - 2023 Land Sales FLETC Dorms & L	1,095,209.84
1007 - Investments - Bank Deposits	-0.05
1010 - Prudential Investments	6,274,392.85
Total Checking/Savings	14,775,892.58
Accounts Receivable	
1020 - Accounts Receivable	-5,346,795.49
1021 - Pass Through Charges	382,379.00
1025-F - Contributions Receivable FED	1,161,297.74
1025-S - Contributions Receivable STATE	68,382.11
Total Accounts Receivable	-3,734,736.64
Other Current Assets	
1040 - Prepaid Insurance	137,374.36
1042 - Prepaid Salaries/Wages - Firema	25,300.96
1043 - Prepaid Taxes - Fireman	8,032.50
1046 - Less Retainage	-603,721.70
1066 - Lease Receivable (GASB87)	8,281,891.06
Total Other Current Assets	7,848,877.18
Total Current Assets	18,890,033.12
Fixed Assets	
1101 - Office Equipment	618,688.48
1102 - Communication & Weather Equipmt	233,701.93
1103 - Vehicles	1,361,073.86
1104 - Mobile Machinery and Equipment	1,047,690.36
1105 - Stationary Machinery & Equipmen	491,850.86
1106 - Security Equipment	241,388.60
1401 - Land - Brunswick	63,797.46
1403 - Improvements - Brunswick	11,467,924.77
1404 - Buildings - Brunswick	13,922,186.93
1405 - Road/Grounds/Sewers - BQK	3,961,061.20
1406 - Airfield Items - Brunswick	50,058,366.37

Balance Sheet
As of August 31, 2026

	Aug 31, 26
1407 - Capital Improvement Projec- BQK	
0003 - DBE Program Consulting Expenses	32,202.00
001 - Gulfstream Rental Credits #1	29,750.00
1301 - DBE Expenses-Federal Reimburse	8,742.14
14095 - WaterBottle Refill Station Hold	3,800.00
14099 - HVAC Duct Cleaning - Terminal	29,500.00
14112 - GIDA Airport Industrial Area	22,824.34
14119 - Spray Foam Term Roof Leak Rprs	208,043.48
14129 - Paint Terminal, Breezeway, Fire	197,975.00
14130 - Paint/Wallpaper Inside Terminal	40,870.00
14132 - Janitorial Equipment for Termin	2,450.00
14141 - Bulding Modifications	36,045.00
14144 - Topsy McFly's-Hold Room Upgrade	18,722.96
14146 - Carpet Replacement Rental Cars	7,134.00
14147 - Airfield Radio Purchase	1,690.85
14148 - Install Schwabb VFD Replacement	7,985.00
14154 - HVAC Vault Air Conditioning	10,600.00
14157 - Calibration Pad Recertification	4,993.75
176 - North MRO Taxway Env & Design	
176F - Federal	185,453.81
176L - Local	20,595.97
176S - SPLOST North Apron Design P2	10.00
Total 176 - North MRO Taxway Env & Design	206,059.78
185C - ARFF Facility Rpl Const	
185C-F - ARFF Facility Rpl Const Federal	3,959,124.90
185C-L - ARFF Facility Rpl Const Local	119,773.99
185C-S - ARFF Facility Rpl Const State	124,961.09
185C-SP - ARFF Facility Rpl Const SPLOST	1,205,304.28
Total 185C - ARFF Facility Rpl Const	5,409,164.26
185D - Design ARFF Fac Eval & Repl	
185F - ARFF Station Design Federal sha	400,648.06
185GC - ARFF Station Design Glynn Count	445,164.57
185L - Des ARFF Fac Eval & Repl Local	44,516.42
Total 185D - Design ARFF Fac Eval & Repl	890,329.05
186 - Install Pass Board Bridge Repl	2,030,508.00
194 - Passenger Terminal Parking P3&4	
194F - Passenger Term Parking Exp Fede	3,301.60
194L - Passenger Term Parking Local	354.40
Total 194 - Passenger Terminal Parking P3&4	3,656.00
Total 1407 - Capital Improvement Projec- BQK	9,203,045.61
1601 - Land - St. Simons	10,603,054.34
1603 - Improvements - St. Simons	6,556,801.93
1604 - Buildings - St.Simons	598,740.75

Balance Sheet
As of August 31, 2026

	Aug 31, 26
1605 - Roads/Grounds/Sewers - SSI	955,343.28
1606 - Airfield Items - St. Simons	18,056,584.45
1607 - Capital Improvement Projec- SSI	
16098 - Hy-Security Complete Gate Contr	11,800.00
16100 - New Cummins 100KW Generator	127,810.00
16101 - ATCT Project	9,813.11
16103 - Present Weather Sensor AWOS Rpl	13,523.24
16104 - Traller	7,999.00
16106 - Taxiway Alpha Emergency Repair	31,300.00
215C - Skylane Dev Infr Construction	
215CEDA - EDA Infrastructure Funds \$6mil	1,000.00
215CS - AP-026-9000-70 State	3,000.00
Total 215C - Skylane Dev Infr Construction	4,000.00
215D - Skylane Devel Infra Design	
215D-F - Skylane Dev Infr Design-Fed	326,684.04
215D-L - Skylane Dev Infr Design-Local	36,670.21
Total 215D - Skylane Devel Infra Design	363,354.25
215EA - Skylane Safety Imp EA	
215EA-F - 215EA-FED AP-67 Skylane EMAS EA	481,987.22
215EA-L - Skylane Safety Imp EA Local	19,936.29
Total 215EA - Skylane Safety Imp EA	501,923.51
219D - 219D Taxiway Charlie & Conn Desig	
219DF - Taxiway Charlie & Conn Federal	142,173.91
219DL - Taxiway Charlie & Conn Local Sh	15,797.09
Total 219D - 219D Taxiway Charlie & Conn Desig	157,971.00
220D - 4-22 Rehab Airfield Safe EMAS D	
220DF - 4-22 Rehab Airld Safe EMAS D FE	3,600.00
220DL - 4-22 Airfld Safe EMAS D Local	400.00
Total 220D - 4-22 Rehab Airfield Safe EMAS D	4,000.00
221 - SE Apron Pave Rehab Drain Imp	
221L - SE Apron Pave Rehab Drain Imp L	152,251.80
221S - SE Apron Pave Rehab Drain Imp S	456,755.41
Total 221 - SE Apron Pave Rehab Drain Imp	609,007.21
Total 1607 - Capital Improvement Projec- SSI	1,842,501.32
1801 - Master Plans/Noise Studies	1,339,764.47
1900 - Subscription Asset	30,645.20
1901 - Accumulated Depreciation	-85,629,303.61
1902 - Accumulated Amortization	
1902.1 - Accumulated Amortization GASB96	-4,378.00

Balance Sheet
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	Aug 31, 26
1902 - Accumulated Amortization - Other	-903,104.91
Total 1902 - Accumulated Amortization	-907,482.91
Total Fixed Assets	46,117,425.65
Other Assets	
1049 - Deferred Outflows Pension	437,129.88
1050 - Deferred Outflows OPEB	5,641.00
Total Other Assets	442,770.88
TOTAL ASSETS	65,450,229.65
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 - Accounts Payable	
2001 - Accounts Payable - General	64,610.77
2002 - Accounts Payable - Glynn County	93,806.88
2003 - Accounts Payable - CIP	3,938.14
2000 - Accounts Payable - Other	40,000.00
Total 2000 - Accounts Payable	202,355.79
Total Accounts Payable	202,355.79
Other Current Liabilities	
2005 - Retainage Payable	-603,721.69
2006 - Accrued PTO	218,211.75
2007 - Accrued Payroll Taxes	2,944.78
2008 - Accrued Payroll	68,154.82
2009 - Deferred Contributed Capital	4,171.81
2010 - Advanced Rental Credits ST	25,500.00
2011 - Accrued Pension	-576.61
2013 - Property Transaction Dep/Exp	
Airstat, Inc.	3,000.00
Crown Castle #809410 Amendment	632.00
FMT Aero, LLC	1,686.12
High Tide Aviation-Skylane RFP	19,820.00
Home2 Suites SSI (S&J Hotel)	1,660.00
Joint Water Sewer Commission	-4,446.00
Lance Toland Future Facilities	2,000.00
Longview Hangars Condo Assoc.	1,532.00
Manning Aero Properties 10&11	3,000.00
Odyssey GIA - Lot 1	2,000.00
Odyssey GIA Holdings - Lot L	1,624.25
Odyssey GIA Holdings - Lot N	1,650.12
Odyssey GIA Holdings, LLC - FBO	732.12
Pebble Partners-Skylane RFP	8,400.00

Balance Sheet
As of August 31, 2026

	Aug 31, 26
Redfern Hangars	132.00
Skylane Spaces 2026 Amendment	2,000.00
Southern Aircraft Maintenance	2,000.00
St. Simons Storage Company 2025	58.00
TSGFD615, LLC	1,434.12
VK Aviation-Skylane RFP	19,820.00
Total 2013 - Property Transaction Dep/Exp	68,734.73
2014 - Due to Fire Protection District	40,000.00
2021 - Net Pension Liability	923,598.30
2022 - Total OPEB Liability	80,041.00
2023 - Subscription Liability (GASB96)	15,539.14
2024 - Compensated Absences	57,816.45
Total Other Current Liabilities	900,414.48
Total Current Liabilities	1,102,770.27
Long Term Liabilities	
2110 - Advance Rental Credits LT	
2110GUL - Gulfstream	15,760.02
Total 2110 - Advance Rental Credits LT	15,760.02
2111 - Deferred Revenue	-0.03
2112 - Deferred Pension Inflows of Res	533,948.00
2113 - Deferred Inflows of Resources	
Related to Leases (GASB87)	7,811,501.79
Related to OPEB	78,019.00
Total 2113 - Deferred Inflows of Resources	7,889,520.79
Total Long Term Liabilities	8,439,228.78
Total Liabilities	9,541,999.05
Equity	
3000 - Opening Bal Equity	
Qbooks Transfer	-2,053,661.36
3000 - Opening Bal Equity - Other	13,959.89
Total 3000 - Opening Bal Equity	-2,039,701.47
3100 - Retained Earnings	3,182,407.19
3101 - Contributed Capital	54,345,925.57
3105 - Capital Contributed to Others	-149,107.29
3106 - Rounding Equity	3.00
Net Income	568,703.60
Total Equity	55,908,230.60

	Aug 31, 26
TOTAL LIABILITIES & EQUITY	65,450,229.65

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Accrual Basis

GLYNN COUNTY AIRPORT COMMISSION
Profit & Loss Budget Performance YTD

August 2026

	<u>Aug 26</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Jul - Aug 26</u>	<u>YTD Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense							
Income							
4000 · Non-Operating Income							
4001 · Interest Income	14,748.74	25,000.00	59.0%	29,449.04	50,000.00	58.9%	300,000.00
Total 4000 · Non-Operating Income	14,748.74	25,000.00	59.0%	29,449.04	50,000.00	58.9%	300,000.00
4200 · Operating Income							
FIXED LEASE REVENUE	299,557.50	311,926.57	96.0%	600,405.93	623,853.14	96.2%	3,743,119.00
MISCELLANEOUS	5,011.73	8,702.84	57.6%	7,618.64	17,405.68	43.8%	114,434.00
VARIABLE LEASE REVENUE	52,352.30	69,307.39	75.5%	126,467.08	138,614.78	91.2%	831,689.00
4212 · PFC	741.91	18,020.75	4.1%	746.08	36,041.50	2.1%	216,249.00
Total 4200 · Operating Income	357,663.44	407,957.55	87.7%	735,237.73	815,915.10	90.1%	4,905,491.00
Total Income	372,412.18	432,957.55	86.0%	764,686.77	865,915.10	88.3%	5,205,491.00
Gross Profit	372,412.18	432,957.55	86.0%	764,686.77	865,915.10	88.3%	5,205,491.00
Expense							
5000 · Personnel Expenses	163,809.14	222,339.66	73.7%	327,096.10	444,679.32	73.6%	2,668,076.00
6000 · Administrative Expenses	61,496.79	96,211.31	63.9%	161,719.26	194,502.62	83.1%	1,173,125.00
7000 · Maintenance Expenses	21,997.64	55,924.38	39.3%	64,192.86	111,848.76	57.4%	701,092.00
7115 · Safety/Ops	1,330.28	2,383.34	55.8%	2,652.57	4,766.68	55.6%	28,600.00
7116 · ARFF Training and Supplies/Ag...	0.00	458.34	0.0%	0.00	916.68	0.0%	5,500.00
7515 · Security Expenses	0.00	250.00	0.0%	0.00	500.00	0.0%	3,000.00
8000 · Utilities	31,015.76	33,858.34	91.6%	50,165.02	67,716.68	74.1%	406,300.00
Total Expense	279,649.61	411,425.37	68.0%	605,825.81	824,930.74	73.4%	4,985,693.00
Net Ordinary Income	92,762.57	21,532.18	430.8%	158,860.96	40,984.36	387.6%	219,798.00
Other Income/Expense							
Other Income							
4002 · Stipends & Grants	1,054,886.05			1,067,664.54			
Total Other Income	1,054,886.05			1,067,664.54			
Other Expense							

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Accrual Basis

GLYNN COUNTY AIRPORT COMMISSION
Profit & Loss Budget Performance YTD

August 2026

	Aug 26	Budget	% of Budget	Jul - Aug 26	YTD Budget	% of Budget	Annual Budget
9101 · Depreciation Expense - GCAC FA	35,352.46			70,704.92			
9102 · Depreciation Expense - Grant FA	293,558.49			587,116.98			
Total Other Expense	328,910.95			657,821.90			
Net Other Income	725,975.10			409,842.64			
Net Income	818,737.67	21,532.18	3,802.4%	568,703.60	40,984.36	1,387.6%	219,798.00