GLYNN COUNTY AIRPORT COMMISSION
MONTHLY FINANCIAL REPORTS AS OF JULY 31, 2026

	Current			Year to Date			YTD	Variance to	
	Brunswick	St. Simons	Total	Brunswick	St. Simons	Total	Budget	YTD Budget	%
OPERATING REVENUES:									
FIXED LEASE REVENUE						**300,848.43**	**311,926.57**	(11,078.14)	96.4%
AERONAUTICAL	155,479.82	30,531.20	**186,011.02**	155,479.82	30,531.20				
NON AERONAUTICAL	30,657.78	84,179.63	**114,837.41**	30,657.78	84,179.63				
VARIABLE LEASE REVENUE	20,555.04	53,559.74	**74,114.78**	20,555.04	53,559.74	**74,114.78**	**69,307.39**	4,807.39	106.9%
PFC COLLECTIONS	4.17	0.00	**4.17**	4.17	0.00	**4.17**	**18,020.75**	(18,016.58)	0%
MISCELLANEOUS	2,414.05	192.86	**2,606.91**	2,414.05	192.86	**2,606.91**	**8,702.84**	(6,095.93)	30.0%
TOTAL OPERATING REVENUES	**209,110.86**	**168,463.43**	**377,574.29**	**209,110.86**	**168,463.43**	**377,574.29**	**407,957.55**	**(30,383.26)**	**92.6%**
NON-OPERATING REVENUES:									
INTEREST	8,820.18	5,880.12	**14,700.30**	8,820.18	5,880.12	**14,700.30**	**25,000.00**	(10,299.70)	58.8%
LEO/SEO	0.00	0.00	**0.00**	0.00	0.00	**0.00**	**0.00**	0.00	100.0%
MISC ADMINISTRATIVE INCOME	0.00	0.00	**0.00**	0.00	0.00	**0.00**	**0.00**	0.00	100.0%
REBILLABLE REVENUE	0.00	0.00	**0.00**	0.00	0.00	**0.00**	**0.00**	0.00	100.0%
SALE OF ASSETS	0.00	0.00	**0.00**	0.00	0.00	**0.00**	**0.00**	0.00	100.0%
TOTAL NON-OPERATING REVENUES:	**8,820.18**	**5,880.12**	**14,700.30**	**8,820.18**	**5,880.12**	**14,700.30**	**25,000.00**	**(10,299.70)**	**58.8%**
TOTAL REVENUES	**217,931.04**	**174,343.55**	**392,274.59**	**217,931.04**	**174,343.55**	**392,274.59**	**432,957.55**	**(40,682.96)**	**90.6%**
	Current			Year to Date			YTD	Variance to	
	Brunswick	St. Simons	Total	Brunswick	St. Simons	Total	Budget	YTD Budget	%
OPERATING EXPENSES:									
PERSONNEL	113,434.32	49,852.64	**163,286.96**	113,434.32	49,852.64	**163,286.96**	**222,339.66**	(59,052.70)	73.4%
ADMINISTRATIVE EXPENSES	60,133.48	40,088.99	**100,222.47**	60,133.48	40,088.99	**100,222.47**	**98,291.31**	1,931.16	102.0%
MAINTENANCE	37,847.46	4,347.76	**42,195.22**	37,847.46	4,347.76	**42,195.22**	**55,924.38**	(13,729.16)	75.5%
SAFETY/OPS AND SECURITY	1,322.29	0.00	**1,322.29**	1,322.29	0.00	**1,322.29**	**3,091.68**	(1,769.39)	43%
UTILITIES	17,058.26	2,091.00	**19,149.26**	17,058.26	2,091.00	**19,149.26**	**33,858.34**	(14,709.08)	56.6%
TOTAL OPERATING EXPENSES	**229,795.81**	**96,380.39**	**326,176.20**	**229,795.81**	**96,380.39**	**326,176.20**	**413,505.37**	**(87,329.17)**	**78.9%**
NET OPERATING INCOME	**(11,864.77)**	**77,963.16**	**66,098.39**	**(11,864.77)**	**77,963.16**	**66,098.39**	**19,452.18**	**46,646.21**	

GLYNN COUNTY AIRPORT COMMISSION

Balance Sheet

As of July 31, 2026

		Jul 31, 26
ASSETS		
Current Assets		
Checking/Savings		
1001 · Petty Cash		100.00
1002 · Cash, Checking		
1002-R5 Restricted Deductible	100,000.00	
1002-R4 · Restricted Hangar Relocation	49,460.20	
1002-R6 · Capital Reserve (Encumbered)	1,916,314.00	
1002 · Cash, Checking - Other	1,276,196.83	
Total 1002 · Cash, Checking		3,341,971.03
1003 · PFC Revenues		2,500.52
1005 · SPLOST 2022		3,521,704.96
1006 · 2023 Land Sales FLETC Dorms & L		1,092,654.93
1007 · Investments - Bank Deposits		-0.05
1010 · Prudential Investments		6,274,392.85
Total Checking/Savings		14,233,324.24
Accounts Receivable		
1020 · Accounts Receivable		-5,382,348.48
1025-F · Contributions Receivable FED		2,208,839.11
1025-S · Contributions Receivable STATE		35,938.05
Total Accounts Receivable		-3,137,571.32
Other Current Assets		
1040 · Prepaid Insurance		151,208.20
1042 · Prepaid Salaries/Wages - Firema		-2,529.96
1043 · Prepaid Taxes - Fireman		-803.25
1046 · Less Retainage		-484,571.58
1066 · Lease Receivable (GASB87)		8,281,891.06
1499 · Undeposited Funds		115,188.97
Total Other Current Assets		8,060,383.44
Total Current Assets		19,156,136.36
Fixed Assets		
1101 · Office Equipment		618,688.48
1102 · Communication & Weather Equipt		233,701.93
1103 · Vehicles		1,361,073.86
1104 · Mobile Machinery and Equipment		1,047,690.36
1105 · Stationary Machinery & Equipmen		491,850.86
1106 · Security Equipment		241,388.60
1401 · Land - Brunswick		63,797.46
1403 · Improvements - Brunswick		11,467,924.77
1404 · Buildings - Brunswick		13,922,186.93
1405 · Road/Grounds/Sewers - BQK		3,961,061.20
1406 · Airfield Items - Brunswick		50,058,366.37

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Accrual Basis

GLYNN COUNTY AIRPORT COMMISSION

Balance Sheet

As of July 31, 2026

	Jul 31, 26		
1407 · Capital Improvement Projec- BQK			
0003 · DBE Program Consulting Expenses		32,202.00	
001 · Gulfstream Rental Credits-#1		27,625.00	
1301 · DBE Expenses-Federal Reimburse		8,742.14	
14099 · HVAC Duct Cleaning - Terminal		29,500.00	
14112 · GIDA Airport Industrial Area		22,824.34	
14119 · Spray Foam Term Roof Leak Rprs		208,043.48	
14129 · Paint Terminal, Breezeway, Fire		197,975.00	
14130 · Paint/Wallpaper Inside Terminal		40,870.00	
14132 · Janitorial Equipment for Termin		2,450.00	
14141 · Building Modifications		36,045.00	
14144 · Tipsy McFly's-Hold Room Upgrade		18,722.96	
14146 · Carpet Replacement Rental Cars		7,134.00	
14147 · Airfield Radio Purchase		1,690.85	
14148 · Install Schwabb VFD Replacement		7,985.00	
14154 · HVAC Vault Air Conditioning		10,600.00	
14157 · Calibration Pad Recertification		4,993.75	
176 · North MRO Taxiway Env & Design			
176F · Federal	176,346.78		
176L · Local	19,584.08		
176S · SPLOST North Apron Design P2	10.00		
Total 176 · North MRO Taxiway Env & Design		195,940.86	
185C · ARFF Facility Rpl Const			
185C-F · ARFF Facility Rpl Const Federal	3,072,703.28		
185C-L · ARFF Facility Rpl Const Local	90,978.92		
185C-S · ARFF Facility Rpl Const State	96,166.02		
185C-SP · ARFF Facility Rpl Const SPLOST	956,640.44		
Total 185C · ARFF Facility Rpl Const		4,216,488.66	
185D · Design ARFF Fac Eval & Repl			
185F · ARFF Station Design Federal sha	400,648.06		
185GC · ARFF Station Design Glynn Count	445,164.57		
185L · Des ARFF Fac Eval & Repl Local	44,516.42		
Total 185D · Design ARFF Fac Eval & Repl		890,329.05	
186 · Install Pass Board Bridge Repl		2,030,508.00	
194 · Passenger Terminal Parking P3&4			
194F · Passenger Term Parking Exp Fede	3,301.60		
194L · Passenger Term Parking Local	354.40		
Total 194 · Passenger Terminal Parking P3&4		3,656.00	
Total 1407 · Capital Improvement Projec- BQK			7,994,326.09

GLYNN COUNTY AIRPORT COMMISSION

Balance Sheet

As of July 31, 2026

		Jul 31, 26	
1601 · Land - St. Simons			10,603,054.34
1603 · Improvements - St. Simons			6,556,801.93
1604 · Buildings - St.Simons			598,740.75
1605 · Roads/Grounds/Sewers - SSI			955,343.28
1606 · Airfield Items - St. Simons			18,056,584.45
1607 · Capital Improvement Projec- SSI			
16098 · Hy-Security Complete Gate Contr		11,800.00	
16100 · New Cummins 100KW Generator		127,810.00	
16101 · ATCT Project		9,813.11	
16103 · Present Weather Sensor AWOS Rpl		13,523.24	
16106 · Taxiway Alpha Emergency Repair		31,300.00	
215C · Skylane Dev Infr Construction			
215CEDA · EDA Infrastructure Funds $6mil	1,000.00		
215CS · AP-026-9000-70 State	3,000.00		
Total 215C · Skylane Dev Infr Construction		4,000.00	
215D · Skylane Devel Infra Design			
215D-F · Skylane Dev Infr Design-Fed	326,684.04		
215D-L · Skylane Dev Infr Design-Local	36,670.21		
Total 215D · Skylane Devel Infra Design		363,354.25	
215EA · Skylane Safety Imp EA			
215EA-F · 215EA-FED AP-67 Skylane EMAS EA	481,987.22		
215EA-L · Skylane Safety Imp EA Local	19,936.29		
Total 215EA · Skylane Safety Imp EA		501,923.51	
219D · 219D Taxiw Charlie & Conn Desig			
219DF · Taxiway Charlie & Conn Federal	142,173.91		
219DL · Taxiway Charlie & Conn Local Sh	15,797.09		
Total 219D · 219D Taxiw Charlie & Conn Desig		157,971.00	
220D · 4-22 Rehab Airfield Safe EMAS D			
220DF · 4-22 Rehab Airld Safe EMAS D FE	3,600.00		
220DL · 4-22 Airfld Safe EMAS D Local	400.00		
Total 220D · 4-22 Rehab Airfield Safe EMAS D		4,000.00	
221 · SE Apron Pave Rehab Drain Imp			
221L · SE Apron Pave Rehab Drain Imp L	152,251.80		
221S · SE Apron Pave Rehab Drain Imp S	456,755.41		
Total 221 · SE Apron Pave Rehab Drain Imp		609,007.21	
Total 1607 · Capital Improvement Projec- SSI			1,834,502.32
1801 · Master Plans/Noise Studies			1,339,764.47
1900 · Subscription Asset			30,645.20
1901 · Accumulated Depreciation			-85,300,392.66

GLYNN COUNTY AIRPORT COMMISSION

Balance Sheet

As of July 31, 2026

		Jul 31, 26
1902 · Accumulated Amortization		
1902.1 · Accumulated Amortization GASB96	-4,378.00	
1902 · Accumulated Amortization - Other	-903,104.91	
Total 1902 · Accumulated Amortization		-907,482.91
Total Fixed Assets		45,229,618.08
Other Assets		
1049 · Deferred Outflows Pension		437,129.88
1050 · Deferred Outflows OPEB		5,641.00
Total Other Assets		442,770.88
TOTAL ASSETS		**64,828,525.32**
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 · Accounts Payable		
2001 · Accounts Payable - General	89,211.50	
2002 · Accounts Payable - Glynn County	145,570.64	
2003 · Accounts Payable - CIP	3.00	
2000 · Accounts Payable - Other	40,000.00	
Total 2000 · Accounts Payable		274,785.14
Total Accounts Payable		274,785.14
Other Current Liabilities		
2005 · Retainage Payable		-484,571.58
2006 · Accrued PTO		218,211.75
2007 · Accrued Payroll Taxes		2,944.78
2008 · Accrued Payroll		68,154.82
2009 · Deferred Contributed Capital		4,171.81
2010 · Advanced Rental Credits ST		25,500.00
2011 · Accrued Pension		-576.61
2013 · Property Transaction Dep/Exp		
Airstat, Inc.	3,000.00	
Crown Castle #809410 Amendment	632.00	
FMT Aero, LLC	1,712.00	
High Tide Aviation-Skylane RFP	19,820.00	
Home2 Suites SSI (S&J Hotel)	1,660.00	
Joint Water Sewer Commission	-3,978.00	
Lance Toland Future Facilities	2,000.00	
Longview Hangars Condo Assoc.	1,532.00	
Manning Aviation Lots 10 & 11	3,000.00	
Manning Aviation Parcel 4 Amend	2,000.00	
Odyssey GIA - Lot 1	2,000.00	
Odyssey GIA Holdings - Lot L	1,624.25	

GLYNN COUNTY AIRPORT COMMISSION

Balance Sheet

As of July 31, 2026

		Jul 31, 26
Odyssey GIA Holdings - Lot N	1,650.12	
Odyssey GIA Holdings, LLC - FBO	732.12	
Pebble Partners-Skylane RFP	10,000.00	
Redfern Hangars	492.00	
Skylane Spaces 2026 Amendment	2,000.00	
Southern Oaks, Inc. (Jeffers)	3,000.00	
St. Simons Storage Company 2025	58.00	
TSGFD615, LLC	1,434.12	
VK Aviation-Skylane RFP	19,820.00	
Total 2013 · Property Transaction Dep/Exp		74,188.61
2014 · Due to Fire Protection District		40,000.00
2021 · Net Pension Liability		923,598.30
2022 · Total OPEB Liability		80,041.00
2023 · Subscription Liability (GASB96)		15,539.14
2024 · Compensated Absences		57,816.45
Total Other Current Liabilities		1,025,018.47
Total Current Liabilities		1,299,803.61
Long Term Liabilities		
2110 · Advance Rental Credits LT		
2110GUL · Gulfstream	15,760.02	
Total 2110 · Advance Rental Credits LT		15,760.02
2111 · Deferred Revenue		-0.03
2112 · Deferred Pension Inflows of Res		533,948.00
2113 · Deferred Inflows of Resources		
Related to Leases (GASB87)	7,811,501.79	
Related to OPEB	78,019.00	
Total 2113 · Deferred Inflows of Resources		7,889,520.79
Total Long Term Liabilities		8,439,228.78
Total Liabilities		9,739,032.39
Equity		
3000 · Opening Bal Equity		
Qbooks Transfer	-2,053,661.36	
3000 · Opening Bal Equity - Other	13,959.89	
Total 3000 · Opening Bal Equity		-2,039,701.47

GLYNN COUNTY AIRPORT COMMISSION

Balance Sheet

As of July 31, 2026

	Jul 31, 26
3100 · Retained Earnings	3,182,407.19
3101 · Contributed Capital	54,345,925.57
3105 · Capital Contributed to Others	-149,107.29
3106 · Rounding Equity	3.00
Net Income	-250,034.07
Total Equity	55,089,492.93
TOTAL LIABILITIES & EQUITY	**64,828,525.32**

GLYNN COUNTY AIRPORT COMMISSION

Profit & Loss Budget Performance YTD

July 2026

	Jul 26	Budget	% of Budget	Jul 26	YTD Budget	% of Budget	Annual Budget
Ordinary Income/Expense							
Income							
4000 · Non-Operating Income							
4001 · Interest Income	14,700.30	25,000.00	58.8%	14,700.30	25,000.00	58.8%	300,000.00
Total 4000 · Non-Operating Income	14,700.30	25,000.00	58.8%	14,700.30	25,000.00	58.8%	300,000.00
4200 · Operating Income							
FIXED LEASE REVENUE	300,848.43	311,926.57	96.4%	300,848.43	311,926.57	96.4%	3,743,119.00
MISCELLANEOUS	2,606.91	8,702.84	30.0%	2,606.91	8,702.84	30.0%	114,434.00
VARIABLE LEASE REVENUE	74,114.78	69,307.39	106.9%	74,114.78	69,307.39	106.9%	831,689.00
4212 · PFC	4.17	18,020.75	0.0%	4.17	18,020.75	0.0%	216,249.00
Total 4200 · Operating Income	377,574.29	407,957.55	92.6%	377,574.29	407,957.55	92.6%	4,905,491.00
Total Income	392,274.59	432,957.55	90.6%	392,274.59	432,957.55	90.6%	5,205,491.00
Gross Profit	392,274.59	432,957.55	90.6%	392,274.59	432,957.55	90.6%	5,205,491.00
Expense							
5000 · Personnel Expenses	163,286.96	222,339.66	73.4%	163,286.96	222,339.66	73.4%	2,668,076.00
6000 · Administrative Expenses	100,222.47	98,291.31	102.0%	100,222.47	98,291.31	102.0%	1,173,125.00
7000 · Maintenance Expenses	42,195.22	55,924.38	75.5%	42,195.22	55,924.38	75.5%	701,092.00
7115 · Safety/Ops	1,322.29	2,383.34	55.5%	1,322.29	2,383.34	55.5%	28,600.00
7116 · ARFF Training and Supplies/Ag...	0.00	458.34	0.0%	0.00	458.34	0.0%	5,500.00
7515 · Security Expenses	0.00	250.00	0.0%	0.00	250.00	0.0%	3,000.00
8000 · Utilities	19,149.26	33,858.34	56.6%	19,149.26	33,858.34	56.6%	406,300.00
Total Expense	326,176.20	413,505.37	78.9%	326,176.20	413,505.37	78.9%	4,985,693.00
Net Ordinary Income	66,098.39	19,452.18	339.8%	66,098.39	19,452.18	339.8%	219,798.00
Other Income/Expense							
Other Income							
4002 · Stipends & Grants	12,778.49			12,778.49			
Total Other Income	12,778.49			12,778.49			
Other Expense							

GLYNN COUNTY AIRPORT COMMISSION

Profit & Loss Budget Performance YTD

July 2026

	Jul 26	Budget	% of Budget	Jul 26	YTD Budget	% of Budget	Annual Budget
9101 · Depreciation Expense - GCAC FA	35,352.46			35,352.46			
9102 · Depreciation Expense - Grant FA	293,558.49			293,558.49			
Total Other Expense	328,910.95			328,910.95			
Net Other Income	-316,132.46			-316,132.46			
Net Income	**-250,034.07**	**19,452.18**	**-1,285.4%**	**-250,034.07**	**19,452.18**	**-1,285.4%**	**219,798.00**