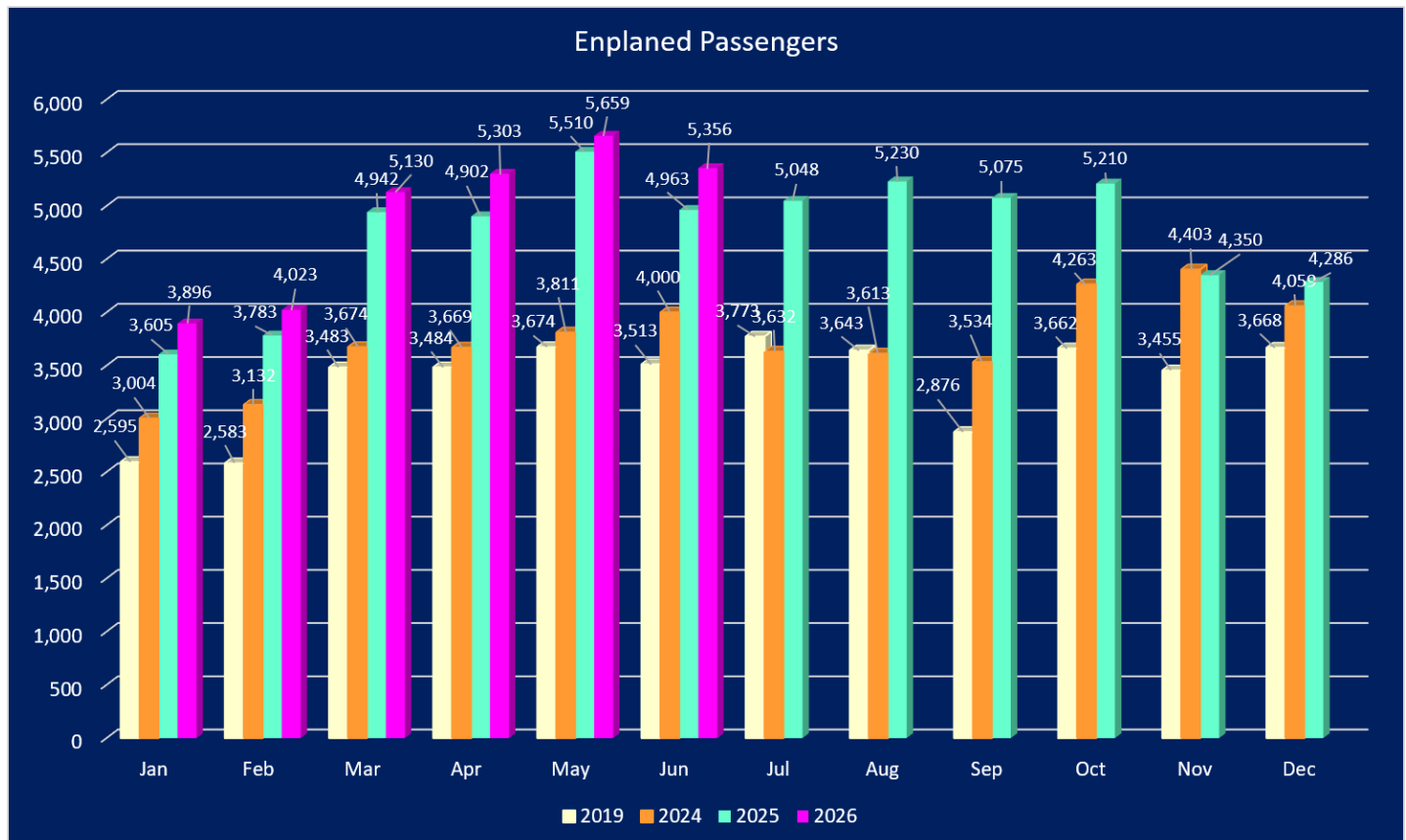


Glynn County Airport Commission 4th Quarter Financial Summary – Unaudited ending June 30, 2026

Airport Commissioners:

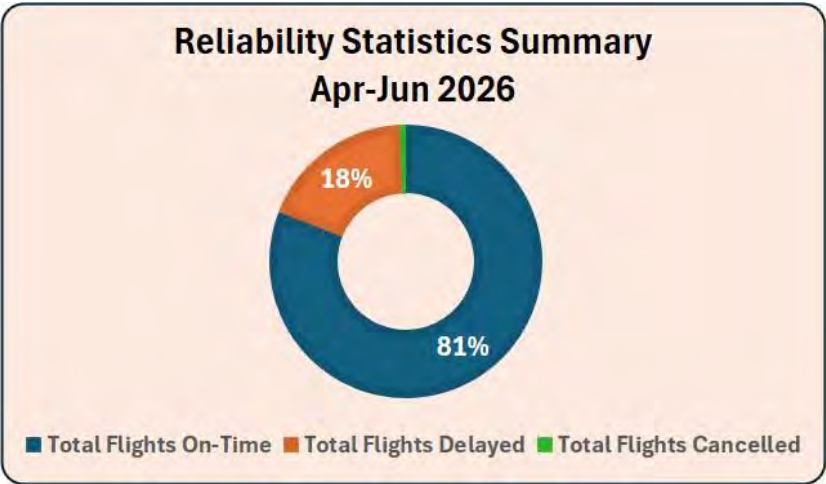
The Commission entered FY25/26 with expectations that revenues would increase by 4.13% as compared to 2025. Revenues received as of June 30th trend higher than budgeted estimates at 7.5%. Overages in receipts include landing fees, parking rentals, FBO Concession fees and PFC charges.

Activity Report



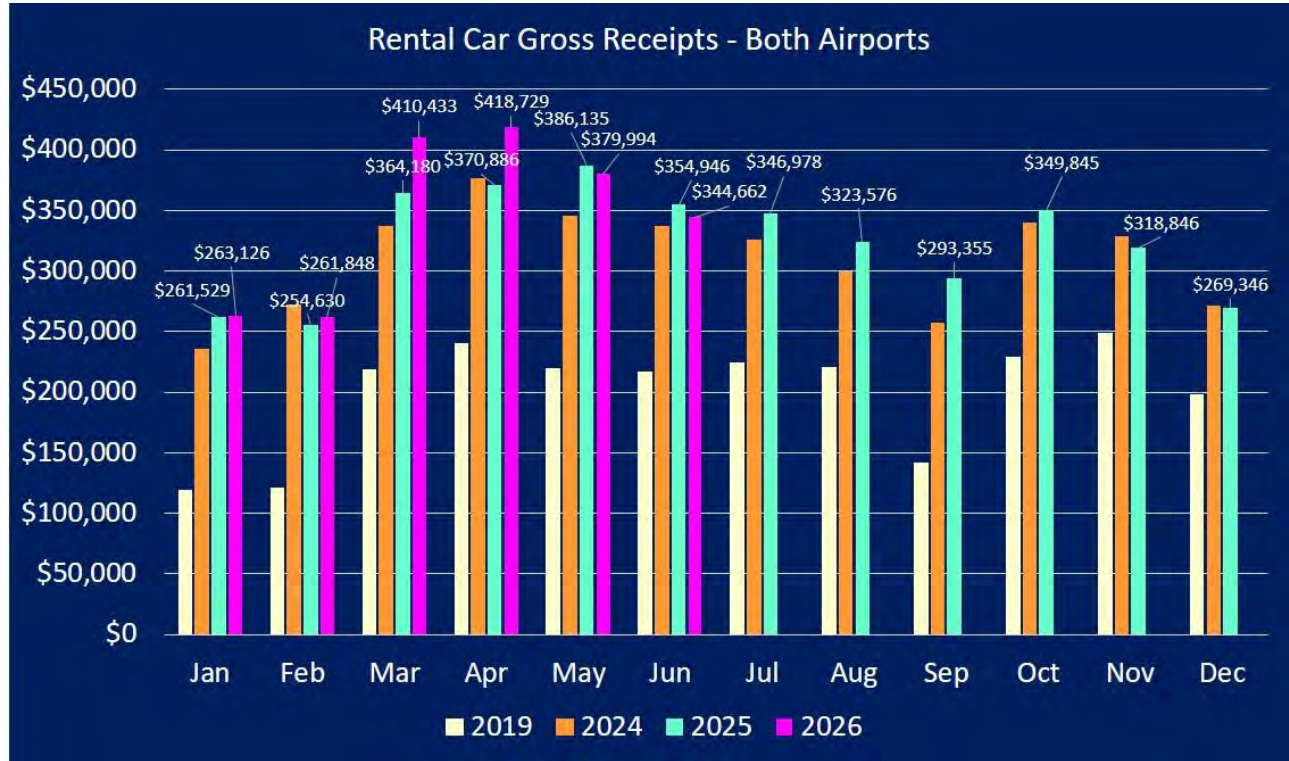
Passenger traffic for the quarter has increased by 6.2% from last year's enplanements. Staff are proactively collaborating with airlines to expand flight offerings to enhance the airport's connectivity and appeal.

At Brunswick Golden Isles Airport, Delta Air Lines achieved an on-time departure rate of 81%. An additional 18% of flights were delayed, based on the FAA’s 15-minute threshold, while 1% were cancelled (2 flights), primarily due to weather, maintenance or mechanical issues, and crew delays.



Operationally, Brunswick Golden Isles Airport saw an 50% increase in aviation traffic as compared to the previous year and St. Simons Island Airport experienced an 8.5% increase.

Total revenues generated by car rental concessions are up 2.8% compared to the same quarter in 2025.



Financial Summary

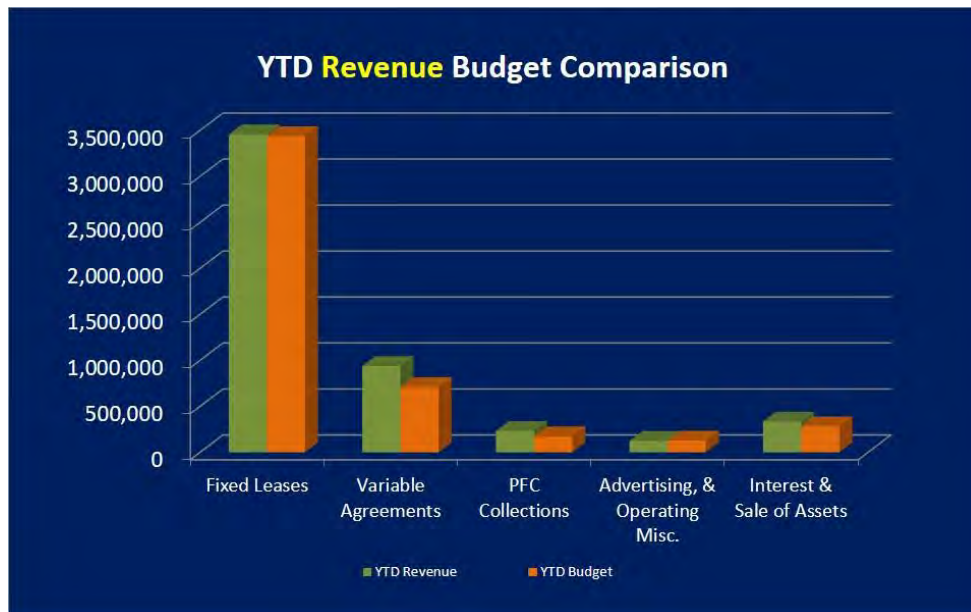
For the year end, earned revenues are higher than projected at 107.50%, or \$5,083,313 due to increased receipts from interest, variable lease revenues, and PFC collections. Operating expenses are trending lower than budgeted amounts at 89.78%, or \$4,125,620, for reduced personnel, administrative, maintenance, operations, and utility costs.





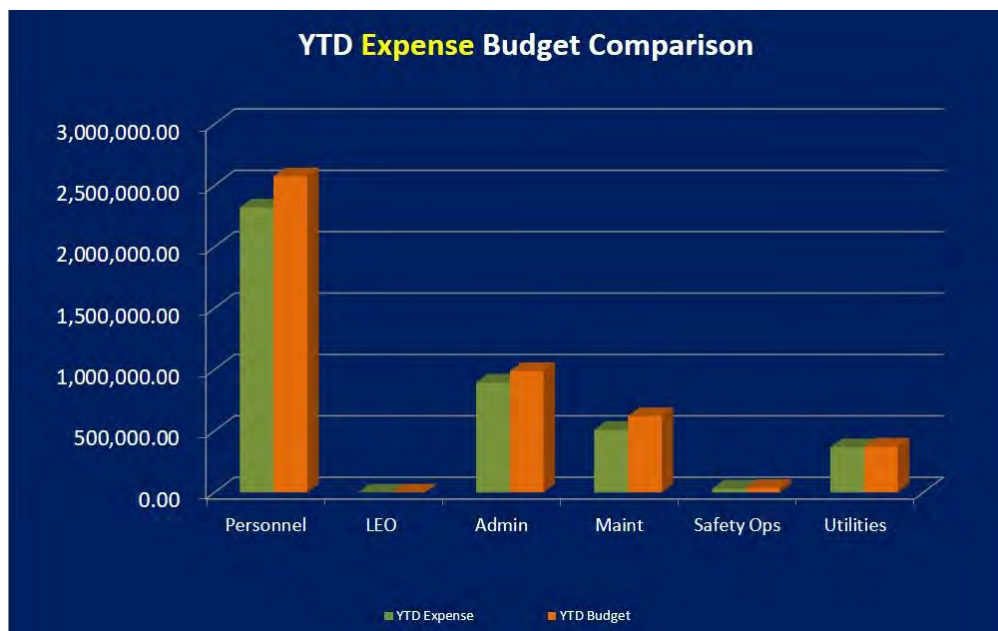
Revenue Summary

Fixed lease revenues are right on target for the year. Variable revenues are up due to increased FBO concession payments and landing fees. PFC earnings are based on enplanements and exceed budget estimates by 33%. Interest earnings exceed budgeted estimates by 19%.



Expense Summary

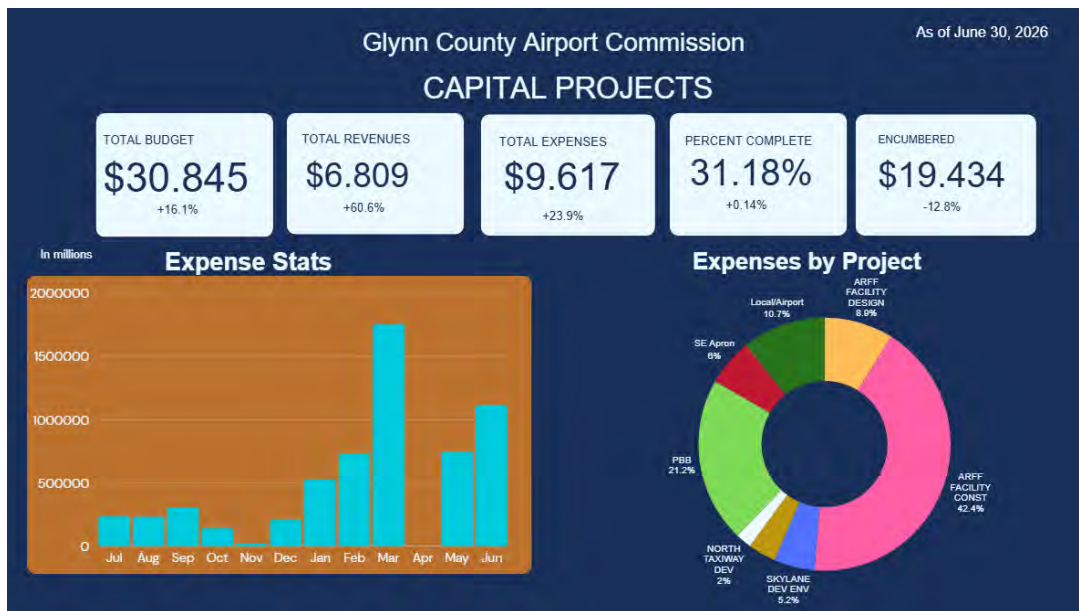
For the year, expenses constitute 89.78% of budgeted projections. In general, expenses remain low due to an effort to reduce spending. Additional delays in hiring of personnel have resulted in lower spending.





Capital Program Summary

The capital program for the year includes 34 open projects, of which 21 are completely funded by the Commission in the capital program. The remaining 13 projects are funded with a combination of federal and state grants and are in various stages of completion. As of quarter end, capital expenditures for all open projects totaled \$9,617,297 or 24% of the total capital budget. Approximately \$19,434,620 remains encumbered for ongoing capital projects for FY25/26.



Please feel free to reach out to me, or the rest of the Finance and Administration team should you have any questions.

Best Regards,

Tiffany M. Landry

Glynn County Airport Commission
Airport Finance and Administration Assistant Director

GLYNN COUNTY AIRPORT COMMISSION
QUARTERLY FINANCIAL REPORTS AS OF JUNE 30, 2025 - UNAUDITED

	Current			Year to Date			<u>YTD</u>	<u>Variance to</u>	
	<u>Brunswick</u>	<u>St. Simons</u>	<u>Total</u>	<u>Brunswick</u>	<u>St. Simons</u>	<u>Total</u>	<u>Budget</u>	<u>YTD Budget</u>	<u>%</u>
OPERATING REVENUES:									
FIXED LEASE REVENUE						3,456,860.79	3,436,360.00	20,500.79	101%
AERONAUTICAL	466,252.17	101,347.29	567,599.46	1,768,307.92	383,796.04				
NON AERONAUTICAL	91,556.04	250,211.78	341,767.82	354,834.91	949,921.92				
VARIABLE LEASE REVENUE	55,081.46	218,236.27	273,317.73	228,834.21	708,973.26	937,807.47	709,643.00	228,164.47	132%
PFC COLLECTIONS	74,960.86	0.00	74,960.86	231,337.22	0.00	231,337.22	173,656.00	57,681.22	133%
MISCELLANEOUS	25,307.34	914.30	26,221.64	80,395.76	42,492.50	122,888.26	127,848.00	(4,959.74)	96%
TOTAL OPERATING REVENUES	713,157.87	570,709.64	1,283,867.51	2,663,710.02	2,085,183.72	4,748,893.74	4,447,507.00	301,386.74	107%
NON-OPERATING REVENUES:									
INTEREST	24,254.17	16,169.44	40,423.61	200,651.30	133,767.54	334,418.84	281,100.00	53,318.84	119%
LEO/SEO	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100%
MISC ADMINISTRATIVE INCOME	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100%
REBILLABLE REVENUE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	#DIV/0!
SALE OF ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100%
TOTAL NON-OPERATING REVENUES:	24,254.17	16,169.44	40,423.61	200,651.30	133,767.54	334,418.84	281,100.00	53,318.84	119%
TOTAL REVENUES	737,412.04	586,879.08	1,324,291.12	2,864,361.32	2,218,951.26	5,083,312.58	4,728,607.00	354,705.58	107.50%
OPERATING EXPENSES:									
PERSONNEL	541,224.34	219,381.25	760,605.59	1,638,970.27	682,493.78	2,321,464.05	2,574,851.00	(\$253,386.95)	90%
ADMINISTRATIVE EXPENSES	173,050.64	115,367.09	288,417.73	537,744.06	357,607.68	895,351.74	989,222.00	(\$93,870.26)	91%
MAINTENANCE	133,635.71	48,121.85	181,757.56	351,222.13	158,201.98	509,424.11	621,400.00	(\$111,975.89)	82%
SAFETY/OPS AND SECURITY	5,516.58	0.00	5,516.58	30,214.43	743.83	30,958.26	36,600.00	(\$5,641.74)	85%
UTILITIES	77,386.99	12,957.89	90,344.88	317,034.21	51,387.43	368,421.64	373,300.00	(\$4,878.36)	99%
TOTAL OPERATING EXPENSES	930,814.26	395,828.08	1,326,642.34	2,875,185.10	1,250,434.70	4,125,619.80	4,595,373.00	(\$469,753.20)	89.78%
NET OPERATING INCOME	(193,402.22)	191,051.00	(2,351.22)	(10,823.77)	968,516.55	957,692.78	133,234.00	824,458.78	

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Accrual Basis

GLYNN COUNTY AIRPORT COMMISSION

Balance Sheet
As of June 30, 2026

	Jun 30, 26
ASSETS	
Current Assets	
Checking/Savings	
1001 - Petty Cash	100.00
1002 - Cash, Checking	
1002-R5 Restricted Deductible	100,000.00
1002-R4 - Restricted Hangar Relocation	49,460.20
1002-R6 - Capital Reserve (Encumbered)	1,207,817.00
1002 - Cash, Checking - Other	1,743,893.65
Total 1002 - Cash, Checking	3,101,170.85
1003 - PFC Revenues	2,500.52
1005 - SPLOST 2022	3,351,025.21
1006 - 2023 Land Sales FLETC Dorms & L	1,090,105.98
1007 - Investments - Bank Deposits	-0.05
1010 - Prudential Investments	6,274,392.85
Total Checking/Savings	13,819,295.36
Accounts Receivable	
1020 - Accounts Receivable	-5,133,973.83
1025-F - Contributions Receivable FED	2,641,909.08
1025-S - Contributions Receivable STATE	84,150.77
Total Accounts Receivable	-2,407,913.98
Other Current Assets	
1040 - Prepaid Insurance	-3,823.96
1042 - Prepaid Salaries/Wages - Firema	0.12
1046 - Less Retainage	-484,571.58
1066 - Lease Receivable (GASB87)	8,281,891.06
Total Other Current Assets	7,793,495.64
Total Current Assets	19,204,877.02
Fixed Assets	
1101 - Office Equipment	618,688.48
1102 - Communication & Weather Equipmt	233,701.93
1103 - Vehicles	1,361,073.86
1104 - Mobile Machinery and Equipment	1,047,690.36
1105 - Stationary Machinery & Equipmen	491,850.86
1106 - Security Equipment	241,388.60
1401 - Land - Brunswick	63,797.46
1403 - Improvements - Brunswick	11,467,924.77
1404 - Buildings - Brunswick	13,922,186.93
1405 - Road/Grounds/Sewers - BQK	3,961,061.20
1406 - Airfield Items - Brunswick	50,058,366.37
1407 - Capital Improvement Projec- BQK	
0003 - DBE Program Consulting Expenses	32,202.00

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GLYNN COUNTY AIRPORT COMMISSION

Balance Sheet
As of June 30, 2026

	Jun 30, 26
001 - Gulfstream Rental Credits #1	25,500.00
1301 - DBE Expenses-Federal Reimburse	8,742.14
14099 - HVAC Duct Cleaning - Terminal	29,500.00
14112 - GIDA Airport Industrial Area	22,824.34
14119 - Spray Foam Term Roof Leak Rprs	208,043.48
14129 - Paint Terminal, Breezeway, Fire	197,975.00
14130 - Paint/Wallpaper Inside Terminal	40,870.00
14132 - Janitorial Equipment for Termin	2,450.00
14141 - Building Modifications	36,045.00
14144 - Topsy McFly's-Hold Room Upgrade	18,722.96
14146 - Carpet Replacement Rental Cars	7,134.00
14147 - Airfield Radio Purchase	1,690.85
14148 - Install Schwabb VFD Replacement	7,985.00
176 - North MRO Taxiway Env & Design	
176F - Federal	176,346.78
176L - Local	19,584.08
176S - SPLOST North Apron Design P2	10.00
Total 176 - North MRO Taxiway Env & Design	195,940.86
185C - ARFF Facility Rpl Const	
185C-F - ARFF Facility Rpl Const Federal	2,951,359.00
185C-L - ARFF Facility Rpl Const Local	95,873.77
185C-S - ARFF Facility Rpl Const State	95,873.73
185C-SP - ARFF Facility Rpl Const SPLOST	928,195.45
Total 185C - ARFF Facility Rpl Const	4,071,301.95
185D - Design ARFF Fac Eval & Repl	
185F - ARFF Station Design Federal sha	400,648.06
185GC - ARFF Station Design Glynn Count	445,164.57
185L - Des ARFF Fac Eval & Repl Local	44,516.42
185S - Des ARFF Fac Eval & Repl State	-12,486.20
Total 185D - Design ARFF Fac Eval & Repl	877,842.85
186 - Install Pass Board Bridge Repl	2,030,508.00
194 - Passenger Terminal Parking P3&4	
194F - Passenger Term Parking Exp Fede	388.80
194L - Passenger Term Parking Local	43.20
Total 194 - Passenger Terminal Parking P3&4	432.00
Total 1407 - Capital Improvement Projec- BQK	7,815,710.43
1601 - Land - St. Simons	10,603,054.34
1603 - Improvements - St. Simons	6,556,801.93
1604 - Buildings - St.Simons	598,740.75
1605 - Roads/Grounds/Sewers - SSI	955,343.28
1606 - Airfield Items - St. Simons	18,056,584.45
1607 - Capital Improvement Projec- SSI	
16098 - Hy-Security Complete Gate Contr	11,800.00

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Accrual Basis

GLYNN COUNTY AIRPORT COMMISSION

Balance Sheet

As of June 30, 2026

	Jun 30, 26
16100 - New Cummins 100KW Generator	127,810.00
16101 - ATCT Project	3,608.70
16106 - Taxiway Alpha Emergency Repair	31,300.00
215C - Skylane Dev Infr Construction	
215CEDA - EDA Infrastructure Funds \$6mll	1,000.00
215CS - AP-026-9000-70 State	3,000.00
Total 215C - Skylane Dev Infr Construction	4,000.00
215D - Skylane Devel Infra Design	
215D-F - Skylane Dev Infr Design-Fed	326,684.04
215D-L - Skylane Dev Infr Design-Local	36,670.21
Total 215D - Skylane Devel Infra Design	363,354.25
215EA - Skylane Safety Imp EA	
215EA-F - 215EA-FED AP-67 Skylane EMAS EA	481,987.22
215EA-L - Skylane Safety Imp EA Local	19,936.29
Total 215EA - Skylane Safety Imp EA	501,923.51
219D - 219D Taxiway Charlie & Conn Desig	
219DF - Taxiway Charlie & Conn Federal	142,173.91
219DL - Taxiway Charlie & Conn Local Sh	15,797.09
Total 219D - 219D Taxiway Charlie & Conn Desig	157,971.00
220D - 4-22 Rehab Airfield Safe EMAS D	
220DF - 4-22 Rehab Airld Safe EMAS D FE	3,600.00
220DL - 4-22 Airfld Safe EMAS D Local	400.00
Total 220D - 4-22 Rehab Airfield Safe EMAS D	4,000.00
221 - SE Apron Pave Rehab Drain Imp	
221L - SE Apron Pave Rehab Drain Imp L	144,290.80
221S - SE Apron Pave Rehab Drain Imp S	432,872.41
Total 221 - SE Apron Pave Rehab Drain Imp	577,163.21
Total 1607 - Capital Improvement Projec- SSI	1,782,930.67
1801 - Master Plans/Noise Studies	1,339,764.47
1900 - Subscription Asset	30,645.20
1901 - Accumulated Depreciation	-84,971,481.71
1902 - Accumulated Amortization	
1902.1 - Accumulated Amortization GASB96	-4,378.00
1902 - Accumulated Amortization - Other	-903,104.91
Total 1902 - Accumulated Amortization	-907,482.91
Total Fixed Assets	45,328,341.72
Other Assets	

Balance Sheet
As of June 30, 2026

	Jun 30, 26
1049 - Deferred Outflows Pension	437,129.88
1050 - Deferred Outflows OPEB	5,641.00
Total Other Assets	442,770.88
TOTAL ASSETS	64,975,989.62
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 - Accounts Payable	
2001 - Accounts Payable - General	106,415.32
2002 - Accounts Payable - Glynn County	51,726.01
2003 - Accounts Payable - CIP	3.00
2000 - Accounts Payable - Other	40,000.00
Total 2000 - Accounts Payable	198,144.33
Total Accounts Payable	198,144.33
Other Current Liabilities	
2005 - Retainage Payable	-484,571.58
2006 - Accrued PTO	218,211.75
2007 - Accrued Payroll Taxes	2,944.78
2008 - Accrued Payroll	68,154.82
2009 - Deferred Contributed Capital	4,171.81
2010 - Advanced Rental Credits ST	25,500.00
2011 - Accrued Pension	-576.61
2013 - Property Transaction Dep/Exp	
Alrstat, Inc.	3,000.00
Crown Castle #809410 Amendment	-1,368.00
FMT Aero, LLC	1,712.00
High Tide Aviation-Skylane RFP	19,820.00
Home2 Suites SSI (S&J Hotel)	1,660.00
Joint Water Sewer Commission	-3,690.00
Lance Toland Future Facilities	2,000.00
Longview Hangars Condo Assoc.	1,532.00
Manning Aviation Lots 10 & 11	3,000.00
Manning Aviation Parcel 4 Amend	2,000.00
Odyssey GIA - Lot 1	2,000.00
Odyssey GIA Holdings - Lot L	1,624.25
Odyssey GIA Holdings - Lot N	1,650.12
Odyssey GIA Holdings, LLC - FBO	732.12
Pebble Partners-Skylane RFP	10,000.00
Redfern Hangars	852.00
Southern Oaks, Inc. (Jeffers)	3,000.00
St. Simons Storage Company 2025	58.00
TSGFD615, LLC	1,460.00
VK Aviation-Skylane RFP	19,820.00

Balance Sheet

As of June 30, 2026

	Jun 30, 26
Total 2013 - Property Transaction Dep/Exp	70,862.49
2014 - Due to Fire Protection District	40,000.00
2021 - Net Pension Liability	923,598.30
2022 - Total OPEB Liability	80,041.00
2023 - Subscription Liability (GASB96)	15,539.14
2024 - Compensated Absences	57,816.45
Total Other Current Liabilities	1,021,692.35
Total Current Liabilities	1,219,836.68
Long Term Liabilities	
2110 - Advance Rental Credits LT	
2110GUL - Gulfstream	15,760.02
Total 2110 - Advance Rental Credits LT	15,760.02
2111 - Deferred Revenue	-0.03
2112 - Deferred Pension Inflows of Res	533,948.00
2113 - Deferred Inflows of Resources	
Related to Leases (GASB87)	7,811,501.79
Related to OPEB	78,019.00
Total 2113 - Deferred Inflows of Resources	7,889,520.79
Total Long Term Liabilities	8,439,228.78
Total Liabilities	9,659,065.46
Equity	
3000 - Opening Bal Equity	
Qbooks Transfer	-2,053,661.36
3000 - Opening Bal Equity - Other	13,959.89
Total 3000 - Opening Bal Equity	-2,039,701.47
3100 - Retained Earnings	3,182,407.19
3101 - Contributed Capital	56,675,686.74
3105 - Capital Contributed to Others	-149,107.29
3106 - Rounding Equity	3.00
Net Income	-2,352,364.01
Total Equity	55,316,924.16
TOTAL LIABILITIES & EQUITY	64,975,989.62

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Accrual Basis

GLYNN COUNTY AIRPORT COMMISSION
Profit & Loss Budget Performance YTD

April through June 2026

	<u>Apr - Jun 26</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Jul '25 - Jun 26</u>	<u>YTD Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense							
Income							
4000 · Non-Operating Income							
4001 · Interest Income	40,423.61	70,275.00	57.5%	334,418.84	281,100.00	119.0%	281,100.00
Total 4000 · Non-Operating Income	40,423.61	70,275.00	57.5%	334,418.84	281,100.00	119.0%	281,100.00
4200 · Operating Income							
FIXED LEASE REVENUE	909,367.28	859,089.96	105.9%	3,456,860.79	3,436,360.00	100.6%	3,436,360.00
MISCELLANEOUS	26,221.64	29,462.01	89.0%	122,888.26	127,848.00	96.1%	127,848.00
VARIABLE LEASE REVENUE	273,317.73	177,410.76	154.1%	937,807.47	709,643.00	132.2%	709,643.00
4212 · PFC	74,960.86	43,413.99	172.7%	231,337.22	173,656.00	133.2%	173,656.00
Total 4200 · Operating Income	1,283,867.51	1,109,376.72	115.7%	4,748,893.74	4,447,507.00	106.8%	4,447,507.00
Total Income	1,324,291.12	1,179,651.72	112.3%	5,083,312.58	4,728,607.00	107.5%	4,728,607.00
Gross Profit	1,324,291.12	1,179,651.72	112.3%	5,083,312.58	4,728,607.00	107.5%	4,728,607.00
Expense							
5000 · Personnel Expenses	760,605.59	643,712.79	118.2%	2,321,464.05	2,574,851.00	90.2%	2,574,851.00
6000 · Administrative Expenses	288,417.73	247,229.38	116.7%	895,351.74	989,222.00	90.5%	989,222.00
7000 · Maintenance Expenses	181,757.56	147,849.99	122.9%	509,424.11	621,400.00	82.0%	621,400.00
7115 · Safety/Ops	5,431.06	7,025.04	77.3%	23,664.90	28,100.00	84.2%	28,100.00
7116 · ARFF Training and Supplies/Ag...	0.00	1,500.00	0.0%	4,650.00	6,000.00	77.5%	6,000.00
7515 · Security Expenses	85.52	624.99	13.7%	2,643.36	2,500.00	105.7%	2,500.00
8000 · Utilities	90,344.88	93,324.99	96.8%	368,421.64	373,300.00	98.7%	373,300.00
Total Expense	1,326,642.34	1,141,267.18	116.2%	4,125,619.80	4,595,373.00	89.8%	4,595,373.00
Net Ordinary Income	-2,351.22	38,384.54	-6.1%	957,692.78	133,234.00	718.8%	133,234.00
Other Income/Expense							
Other Income							
4002 · Stipends & Grants	-1,444,062.91			636,874.61			
Total Other Income	-1,444,062.91			636,874.61			
Other Expense							

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Accrual Basis

GLYNN COUNTY AIRPORT COMMISSION
Profit & Loss Budget Performance YTD
April through June 2026

	<u>Apr - Jun 26</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Jul '25 - Jun 26</u>	<u>YTD Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
9101 · Depreciation Expense - GCAC FA	106,057.38			424,229.52			
9102 · Depreciation Expense - Grant FA	880,675.47			3,522,701.88			
Total Other Expense	986,732.85			3,946,931.40			
Net Other Income	-2,430,795.76			-3,310,056.79			
Net Income	<u>-2,433,146.98</u>	<u>38,384.54</u>	<u>-6,338.9%</u>	<u>-2,352,364.01</u>	<u>133,234.00</u>	<u>-1,765.6%</u>	<u>133,234.00</u>

**CASH FLOW PROJECTION FOR PERIOD ENDING
June 30, 2026**

CASH ON HAND:

PETTY CASH	\$100
RECONCILED CASH BALANCE (Coastal Bank)	\$1,743,894
RESTRICTED CASH HANGAR RELOCATION	\$49,460
RESTRICTED CASH DEDUCTIBLE	\$100,000
RESTRICTED CAPITAL RESERVE	\$1,207,817
RESTRICTED TABBY HOUSE DONATION	\$0
PFC REVENUES	\$2,501
SPLOST 2022	\$3,351,025
2023 LAND SALES FLETC DORMS & LAND	\$1,090,106
1007 Bank Deposits	\$0
1010 Prudential Investments	\$6,274,393

TOTAL CASH ON HAND

\$13,819,295

PROJECTED INCOME AS BUDGETED:

ANTICIPATED REVENUE FROM AGREEMENTS	\$0
INTEREST INCOME	\$0
PFC COLLECTIONS	\$0
TSA REIMBURSEMENTS	\$0
SALE OF ASSETS (RESTRICTED TO CAPITAL PROJECTS)	\$0
REBILLABLE (REVENUES)	\$0

TOTAL PROJECTED INCOME

\$0

LESS OPERATING EXPENSES & COMMITMENTS AS BUDGETED:

ANTICIPATED OPERATING EXPENSES	\$469,753
--------------------------------	-----------

TOTAL OPERATING COMMITMENTS

-\$469,753

NET CASH BEFORE CAPITAL COMMITMENTS

\$13,349,542

AMOUNT FROM FAA FOR PROJECTS	\$8,025,985	\$8,025,985
AMOUNT FROM STATE FOR PROJECTS	\$4,378,537	\$4,378,537
AMOUNT FROM OTHER FUNDING SOURCES	\$6,062,948	\$6,062,948

<u>FY</u>	<u>LOC</u>	<u>REMAINING CAPITAL EXPENDITURES</u>	<u>UNEXPENDED FUNDS</u>
2020/2021	BQK	14099 HVAC Duct Cleaning Terminal	\$500
2021/2022	BQK	14112 GIDA Airport Industrial Areas	\$17,234
2022/2023	BQK	186 Design Passenger Boarding Bridge Replacement	\$148
2022/2023	BQK	14119 Spray Foam Terminal Roof Leak Repairs	-\$9,243
2022/2023	BQK	14089 K9 Infrastructure (ADA Relief Area)	\$8,000
2022/2023	BQK	14123 ARFF SCBA Breathing Apparatuses (2)	\$14,000
2023/2024	BQK	14125 Runway Area Safety Study	\$26,620
2023/2024	BQK	14130 Paint and Wallpaper Areas Inside Terminal	\$9,130
2023/2024	BQK	14132 Janitorial Equipment for Terminal	\$3,550
2023/2024	BQK	185 Design ARFF Facility Evaluation & Replacement	\$40,024
2023/2024	BQK	176 North Development Environmental Update & Taxilane Design	\$60,543
2023/2024	BQK	185C Construct ARFF Facility Replacement	\$5,089,355
2023/2024	BQK	193 Construct North Development Taxilane	\$3,032,900
2024/2025	BQK	14141 Building Modifications	\$13,955
2025/2026	BQK	14142 Redesign of Visitor Center	\$5,000
2025/2026	BQK	14143 GCAC History Revamp Project	\$8,000
2025/2026	BQK	14144 Topsy McFly's - Stove, POS, Refrigeration Purchase (Hold Room)	\$11,277
2025/2026	BQK	14145 Exterior Painting of Terminal, Breezeways & Firestation	\$2,025
2025/2026	BQK	14146 Carpet Replacement in Rental Car Areas	\$2,400
2025/2026	BQK	14147 Airfield Radio Purchase	\$309
2025/2026	BQK	14148 Install Schwabb VFD Replacement for Chiller Pump Motor	\$0
2026/2027	BQK	194 Passenger Terminal Parking P3&4	\$0
2015/2016	SSI	16084 SSI Annex Improvements (All Phases)	\$68,654
2021/2022	SSI	215EA Skylane Dev Infrastructure Env	\$0
2022/2023	SSI	215D Design Skylane Development Infrastructure	\$111,953
2024/2025	SSI	218 SSI Airport Layout Plan (Follow up with BT)	\$15,265
2024/2025	SSI	215C Construct Skylane Development Infrastructure Phase 2	\$8,923,364
2025/2026	SSI	219D Taxiway Charlie Conn Design	\$0
2024/2025	SSI	221 Southeast Apron Pavement Rehab & Drain Imp Design & Const	\$91,720
2025/2026	SSI	16098 Hy-Security Complete Gate Controller	-\$855
2025/2026	SSI	16100 New Cummins 100KW Generator	\$0
2025/2026	SSI	220D Design 4-22 Rehab Airfield Safety EMAS	\$1,186,083
2025/2026	SSI	16/34 Crack Seal Project	\$692,766
2025/2026	SSI	ATCT Project	\$28,391
2025/2026	SSI	Taxiway Alpha Emergency Repair	\$0

CAPITAL EXPENDITURES (Unexpended)

\$19,453,068

CAPITAL RESERVE - LOCAL CAPITAL COMMITMENT

\$985,597

\$12,363,945

Reserved Deductible	\$100,000
Restricted Cash	\$49,460
Restricted Tabby House	\$0
Restricted Capital Reserve	\$1,207,817
Restricted TBD Projects	\$1,090,106

PROJECTED AVAILABLE CASH BALANCE AT 06/30/2026

\$9,916,562

Goal for Operating Reserves

\$1,250,811

Actual Reserves

\$9,916,562

**CAPITAL PROJECT BALANCES FY25/26
STATEMENT ENDING JUNE 30, 2026**

Fed/State Project					FY	Total Revenues Collected	Total Budget	Total Expenses for			Total All	Remaining Balance	Projected Spending	% of Completion
Loc	Proj No	No	Project Name	Prior Fiscal Years				Current FY Expenses						
1407														
BQK	14099	Local	HVAC Duct Cleaning Terminal	2020/2021	\$ -	\$ 30,000	\$ -	\$ 29,500	\$ 29,500	\$ 500	\$ 500	98.33%		
BQK	14112	Local	GIDA Airport Industrial Areas	2021/2022	\$ -	\$ 76,750	\$ 59,516	\$ -	\$ 59,516	\$ 17,234	\$ 17,234	77.54%		
BQK	186	PFC	Design and Install Passenger Boarding Bridge Replacement	2022/2023	\$ -	\$ 2,030,656	\$ 1,521,541	\$ 508,967	\$ 2,030,508	\$ 148	\$ 148	99.99%		
BQK	14119	Local	Spray Foam Terminal Roof Leak Repairs	2022/2023	\$ -	\$ 198,800	\$ -	\$ 208,043	\$ 208,043	\$ (9,243)	\$ (9,243)	104.65%		
BQK	14089	Local	K9 Infrastructure (ADA Relief Area)	2022/2023	\$ -	\$ 8,000	\$ -	\$ -	\$ -	\$ 8,000	\$ 8,000	0.00%		
BQK	14123	Local	ARFF SCBA Breathing Apparatuses (2)	2022/2023	\$ -	\$ 14,000	\$ -	\$ -	\$ -	\$ 14,000	\$ 14,000	0.00%		
BQK	14125	Local	Runway Safety Area Study	2023/2024	\$ -	\$ 29,578	\$ 2,958	\$ -	\$ 2,958	\$ 26,620	\$ 26,620	10.00%		
BQK	14130	Local	Paint and Wallpaper Areas Inside Terminal	2023/2024	\$ -	\$ 50,000	\$ -	\$ 40,870	\$ 40,870	\$ 9,130	\$ 9,130	81.74%		
BQK	14132	Local	Janitorial Equipment for Terminal	2023/2024	\$ -	\$ 6,000	\$ -	\$ 2,450	\$ 2,450	\$ 3,550	\$ 3,550	40.83%		
BQK	185D	3130018-51	Design ARFF Facility Evaluation & Replacement	2023/2024	\$ 818,143	\$ 890,197	\$ 834,990	\$ 15,183	\$ 850,173	\$ 40,024	\$ 40,024	95.50%		
BQK	176	TBD	North Development Environmental Update & Taxilane Design	2023/2024	\$ 141,514	\$ 256,484	\$ 175,167	\$ 20,774	\$ 195,941	\$ 60,543	\$ 60,543	76.39%		
BQK	185C	3130018-52, 53	Construct ARFF Facility Replacement	2023/2024	\$ 4,696,053	\$ 9,160,657	\$ -	\$ 4,071,302	\$ 4,071,302	\$ 5,089,355	\$ 5,089,355	44.44%		
BQK	193	TBD	Construct North Development Taxilane	2023/2024	\$ -	\$ 3,032,900	\$ -	\$ -	\$ -	\$ 3,032,900	\$ 3,032,900	0.00%		
BQK	14141	Local	Building Modifications	2024/2025	\$ -	\$ 50,000	\$ -	\$ 36,045	\$ 36,045	\$ 13,955	\$ 13,955	72.09%		
BQK	14142	Local	Redesign of Visitor Center	2025/2026	\$ -	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ 5,000	0.00%		
BQK	14143	Local	GCAC History Revamp Project	2025/2026	\$ -	\$ 8,000	\$ -	\$ -	\$ -	\$ 8,000	\$ 8,000	0.00%		
BQK	14144	Local	Tipsy McFly's - Stove, POS, Refrigeration purchase (Hold Room)	2025/2026	\$ -	\$ 30,000	\$ -	\$ 18,723	\$ 18,723	\$ 11,277	\$ 11,277	62.41%		
BQK	14129	Local	Exterior Painting of Terminal, Breezeways & Firestation	2025/2026	\$ -	\$ 200,000	\$ -	\$ 197,975	\$ 197,975	\$ 2,025	\$ 2,025	98.99%		
BQK	14146	Local	Carpet Replacement in Rental Car Areas	2025/2026	\$ -	\$ 9,534	\$ -	\$ 7,134	\$ 7,134	\$ 2,400	\$ 2,400	74.83%		
BQK	14147	Local	Airfield Radio Purchase	2025/2026	\$ -	\$ 2,000	\$ -	\$ 1,691	\$ 1,691	\$ 309	\$ 309	84.54%		
BQK	14148	Local	Install Schwabb VFD Replacement for Chiller Pump Motor	2025/2026	\$ -	\$ 7,985	\$ -	\$ 7,985	\$ 7,985	\$ -	\$ -	100.00%		
BQK	194	TBD	Passenger Terminal Parking P3&4	2026/2027	\$ -	\$ 1,793,192	\$ -	\$ 432	\$ 432	\$ -	\$ -	0.02%		
1607														
SSI	16084	Local	SSI Annex Office Improvements (1059, 16071, 16076, 16084)	2018/2019	\$ -	\$ 141,774	\$ 73,120	\$ -	\$ 73,120	\$ 68,654	\$ 68,654	51.57%		
SSI	215EA	AP023-9052-67	SSI Safety Improvements and Skylane Dev Infrastructure EA	2021/2022	\$ 334,877	\$ 502,447	\$ 473,485	\$ 28,439	\$ 501,924	\$ -	\$ -	99.90%		
SSI	215D	TBD	Design Skylane Development Infrastructure	2022/2023	\$ 203,448	\$ 456,858	\$ 358,370	\$ 4,984	\$ 363,354	\$ 93,504	\$ 93,504	79.53%		
SSI	218	TBD	SSI Airport Layout Plan (Follow up with BT)	2024/2025	\$ -	\$ 15,265	\$ -	\$ -	\$ -	\$ 15,265	\$ 15,265	0.00%		
SSI	215C	TBD	Construct Skylane Development Infrastructure Phase 2	2024/2025	\$ -	\$ 8,927,364	\$ -	\$ 4,000	\$ 4,000	\$ 8,923,364	\$ 8,923,364	0.04%		
SSI	219D	TBD	Taxiway Charlie Conn Design	2025/2026	\$ 142,174	\$ 157,971	\$ 50,377	\$ 107,594	\$ 157,971	\$ -	\$ -	100.00%		
SSI	221	AP025-9000-68	Southeast Apron Pavement Rehab & Drain Imp Design & Const	2024/2025	\$ 473,091	\$ 668,883	\$ 59,959	\$ 517,204	\$ 577,163	\$ 91,720	\$ 91,720	86.29%		
SSI	16098	Local	Hi-Security Gate Controller	2025/2026	\$ -	\$ 10,945	\$ -	\$ 11,800	\$ 11,800	\$ (855)	\$ (855)	107.81%		
SSI	16100	Local	New Cummins 100KW Generator	2025/2026	\$ -	\$ 127,810	\$ -	\$ 127,810	\$ 127,810	\$ -	\$ -	100.00%		
SSI	220D	AP026-9102-71	Design 4-22 Rehab Airfield Safety EMAS	2025/2026	\$ -	\$ 1,190,083	\$ -	\$ 4,000	\$ 4,000	\$ 1,186,083	\$ 1,186,083	0.34%		
SSI	223	TBD	16/34 Crack Seal Project	2025/2026	\$ -	\$ 692,766	\$ -	\$ -	\$ -	\$ 692,766	\$ 692,766	0.00%		
SSI	16101	Local	ATCT Project	2025/2026	\$ -	\$ 32,000	\$ -	\$ 3,609	\$ 3,609	\$ 28,391	\$ 28,391	11.28%		
SSI	16106	Local	Taxiway Alpha Emergency Repair	2025/2026	\$ -	\$ 31,300	\$ -	\$ 31,300	\$ 31,300	\$ -	\$ -	100.00%		
					\$ 6,809,300	\$ 30,845,199	\$ 3,609,483	\$ 6,007,814	\$ 9,617,297	\$ 19,434,619	\$ 19,434,619	31.18%		