

**GLYNN COUNTY AIRPORT COMMISSION
MONTHLY FINANCIAL REPORTS AS OF APRIL 2026**

	Current			Year to Date			YTD	Variance to	%
	<u>Brunswick</u>	<u>St. Simons</u>	<u>Total</u>	<u>Brunswick</u>	<u>St. Simons</u>	<u>Total</u>	<u>Budget</u>	<u>YTD Budget</u>	
OPERATING REVENUES:									
FIXED LEASE REVENUE						2,848,271.70	2,863,633.36	(15,361.66)	99%
AERONAUTICAL	154,277.04	31,920.26	186,197.30	1,456,332.79	314,369.01				
NON AERONAUTICAL	30,518.68	84,062.21	114,580.89	293,797.55	783,772.35				
VARIABLE LEASE REVENUE	22,351.27	25,957.68	48,308.95	196,104.02	516,694.67	712,798.69	591,369.16	121,429.53	121%
PFC COLLECTIONS	20,239.35	0.00	20,239.35	176,615.71	0.00	176,615.71	144,713.34	31,902.37	122%
MISCELLANEOUS	15,708.52	142.86	15,851.38	70,796.94	41,721.06	112,518.00	108,206.66	4,311.34	104%
TOTAL OPERATING REVENUES	243,094.86	142,083.01	385,177.87	2,193,647.01	1,656,557.09	3,850,204.10	3,707,922.52	142,281.58	104%
NON-OPERATING REVENUES:									
INTEREST	8,665.76	5,777.17	14,442.93	185,062.90	123,375.26	308,438.16	234,250.00	74,188.16	132%
LEO/SEO	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100%
MISC ADMINISTRATIVE INCOME	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100%
REBILLABLE REVENUE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100%
SALE OF ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100%
TOTAL NON-OPERATING REVENUES:	8,665.76	5,777.17	14,442.93	185,062.90	123,375.26	308,438.16	234,250.00	74,188.16	132%
TOTAL REVENUES	251,760.62	147,860.18	399,620.80	2,378,709.91	1,779,932.35	4,158,642.26	3,942,172.52	216,469.74	105.5%
OPERATING EXPENSES:									
PERSONNEL	109,579.79	48,797.14	158,376.93	1,207,325.72	511,909.67	1,719,235.39	2,145,709.14	(\$426,473.75)	80%
ADMINISTRATIVE EXPENSES	37,379.54	24,919.69	62,299.23	402,072.96	267,160.28	669,233.24	824,069.08	(\$154,835.84)	81%
MAINTENANCE	30,944.33	3,143.38	34,087.71	248,530.75	113,223.51	361,754.26	522,833.34	(\$161,079.08)	69%
SAFETY/OPS AND SECURITY	1,722.29	0.00	1,722.29	26,420.14	743.83	27,163.97	30,499.98	(\$3,336.01)	89%
UTILITIES	26,607.02	4,286.88	30,893.90	266,254.24	42,716.42	308,970.66	311,083.34	(\$2,112.68)	99%
TOTAL OPERATING EXPENSES	206,232.97	81,147.09	287,380.06	2,150,603.81	935,753.71	3,086,357.52	3,834,194.88	(\$747,837.36)	80.5%
NET OPERATING INCOME	45,527.65	66,713.09	112,240.74	228,106.10	844,178.64	1,072,284.74	107,977.64	964,307.10	

Balance Sheet

As of April 30, 2026

	<u>Apr 30, 26</u>
ASSETS	
Current Assets	
Checking/Savings	
1001 - Petty Cash	100.00
1002 - Cash, Checking	
1002-R5 Restricted Deductible	100,000.00
1002-R4 - Restricted Hangar Relocation	49,460.20
1002-R6 - Capital Reserve (Encumbered)	921,063.00
1002 - Cash, Checking - Other	2,046,705.04
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Total 1002 - Cash, Checking	3,117,228.24
1003 - PFC Revenues	2,500.52
1005 - SPLOST 2022	3,393,634.53
1006 - 2023 Land Sales FLETC Dorms & L	1,085,107.65
1007 - Investments - Bank Deposits	-0.05
1010 - Prudential Investments	6,274,392.85
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Total Checking/Savings	13,872,963.74
Accounts Receivable	
1020 - Accounts Receivable	-1,346,621.05
1021 - Pass Through Charges	871,853.61
1025-F - Contributions Receivable FED	1,933,406.68
1025-S - Contributions Receivable STATE	29,109.52
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Total Accounts Receivable	1,487,748.76
Other Current Assets	
1040 - Prepaid Insurance	25,290.76
1042 - Prepaid Salaries/Wages - Firema	-25,300.72
1043 - Prepaid Taxes - Fireman	-8,032.50
1046 - Less Retainage	-586,831.00
1066 - Lease Receivable (GASB87)	8,281,891.06
1499 - Undeposited Funds	144,174.27
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Total Other Current Assets	7,831,191.87
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Total Current Assets	23,191,904.37
Fixed Assets	
1101 - Office Equipment	618,688.48
1102 - Communication & Weather Equipmt	233,701.93
1103 - Vehicles	1,361,073.86
1104 - Mobile Machinery and Equipment	1,047,690.36
1105 - Stationary Machinery & Equipmen	491,850.86
1106 - Security Equipment	241,388.60
1401 - Land - Brunswick	63,797.46
1403 - Improvements - Brunswick	11,467,924.77
1404 - Buildings - Brunswick	13,922,186.93
1405 - Road/Grounds/Sewers - BQK	3,961,061.20

Balance Sheet

As of April 30, 2026

	<u>Apr 30, 26</u>
1406 - Airfield Items - Brunswick	50,058,366.37
1407 - Capital Improvement Projec- BQK	
0003 - DBE Program Consulting Expenses	32,202.00
001 - Gulfstream Rental Credits-#1	21,250.00
1301 - DBE Expenses-Federal Reimburse	8,742.14
14099 - HVAC Duct Cleaning - Terminal	29,500.00
14112 - GIDA Airport Industrial Area	22,824.34
14119 - Spray Foam Term Roof Leak Rprs	208,043.48
14129 - Paint Terminal, Breezeway, Fire	197,975.00
14130 - Paint/Wallpaper Inside Terminal	40,870.00
14132 - Janitorial Equipment for Termin	2,450.00
14141 - Bulldng Modifications	36,045.00
14144 - Topsy McFly's-Hold Room Upgrade	18,722.96
14146 - Carpet Replacement Rental Cars	7,134.00
14147 - Airfield Radio Purchase	1,690.85
14148 - Install Schwabb VFD Replacement	7,985.00
176 - North MRO Taxiway Env & Design	
176F - Federal	166,733.81
176L - Local	18,515.97
176S - SPLOST North Apron Design P2	10.00
Total 176 - North MRO Taxiway Env & Design	<u>185,259.78</u>
185C - ARFF Facility Rpl Const	
185C-F - ARFF Facility Rpl Const Federal	1,031,870.22
185C-L - ARFF Facility Rpl Const Local	88,883.58
185C-S - ARFF Facility Rpl Const State	25,768.62
185C-SP - ARFF Facility Rpl Const SPLOST	1,204,720.50
Total 185C - ARFF Facility Rpl Const	<u>2,351,242.92</u>
185D - Design ARFF Fac Eval & Repl	
185F - ARFF Station Design Federal sha	382,472.54
185GC - ARFF Station Design Glynn Count	424,969.54
185L - Des ARFF Fac Eval & Repl Local	42,496.92
Total 185D - Design ARFF Fac Eval & Repl	<u>849,939.00</u>
186 - Install Pass Board Bridge Repl	2,030,508.00
194 - Passenger Terminal Parking P3&4	
194F - Passenger Term Parking Exp Fede	388.80
194L - Passenger Term Parking Local	43.20
Total 194 - Passenger Terminal Parking P3&4	<u>432.00</u>
Total 1407 - Capital Improvement Projec- BQK	<u>6,052,816.47</u>
1601 - Land - St. Simons	10,603,054.34
1603 - Improvements - St. Simons	6,556,801.93
1604 - Buildings - St.Simons	598,740.75
1605 - Roads/Grounds/Sewers - SSI	955,343.28
1606 - Airfield Items - St. Simons	18,056,584.45

Balance Sheet
 As of April 30, 2026

	<u>Apr 30, 26</u>
1607 - Capital Improvement Projec- SSI	
16098 - Hy-Security Complete Gate Contr	11,800.00
16100 - New Cummins 100KW Generator	127,810.00
215D - Skylane Devel Infra Design	
215D-F - Skylane Dev Infr Design-Fed	327,018.84
215D-L - Skylane Dev Infr Design-Local	36,335.41
Total 215D - Skylane Devel Infra Design	363,354.25
215EA - Skylane Safety Imp EA	
215EA-F - 215EA-FED AP-67 Skylane EMAS EA	481,987.22
215EA-L - Skylane Safety Imp EA Local	19,936.29
Total 215EA - Skylane Safety Imp EA	501,923.51
219D - 219D Taxiw Charle & Conn Desig	
219DF - Taxiway Charle & Conn Federal	63,051.62
219DL - Taxiway Charle & Conn Local Sh	7,005.73
Total 219D - 219D Taxiw Charle & Conn Desig	70,057.35
220D - 4-22 Rehab Airfield Safe EMAS D	
220DF - 4-22 Rehab Aird Safe EMAS D FE	3,600.00
220DL - 4-22 Aird Safe EMAS D Local	400.00
Total 220D - 4-22 Rehab Airfield Safe EMAS D	4,000.00
221 - SE Apron Pave Rehab Drain Imp	
221L - SE Apron Pave Rehab Drain Imp L	144,290.80
221S - SE Apron Pave Rehab Drain Imp S	432,872.41
Total 221 - SE Apron Pave Rehab Drain Imp	577,163.21
Total 1607 - Capital Improvement Projec- SSI	1,656,108.32
1801 - Master Plans/Noise Studies	1,339,764.47
1900 - Subscription Asset	30,645.20
1901 - Accumulated Depreciation	-84,313,659.81
1902 - Accumulated Amortization	
1902.1 - Accumulated Amortization GASB96	-4,378.00
1902 - Accumulated Amortization - Other	-903,104.91
Total 1902 - Accumulated Amortization	-907,482.91
Total Fixed Assets	44,096,447.31
Other Assets	
1049 - Deferred Outflows Pension	437,129.88
1050 - Deferred Outflows OPEB	5,641.00
Total Other Assets	442,770.88

Balance Sheet
 As of April 30, 2026

	<u>Apr 30, 26</u>
TOTAL ASSETS	67,731,122.56
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 - Accounts Payable	
2001 - Accounts Payable - General	80,682.63
2002 - Accounts Payable - Glynn County	-40,000.00
2003 - Accounts Payable - CIP	3.00
Total 2000 - Accounts Payable	40,685.63
Total Accounts Payable	40,685.63
Other Current Liabilities	
2005 - Retainage Payable	-586,831.00
2006 - Accrued PTO	218,211.75
2007 - Accrued Payroll Taxes	2,944.78
2008 - Accrued Payroll	68,154.82
2009 - Deferred Contributed Capital	4,171.81
2010 - Advanced Rental Credits ST	25,500.00
2011 - Accrued Pension	-576.61
2013 - Property Transaction Dep/Exp	
Airstat, Inc.	3,000.00
Garden Style Landscape	350.00
High Tide Aviation-Skylane RFP	20,000.00
Home2 Suites SSI (S&J Hotel)	1,660.00
Joint Water Sewer Commission	-2,790.00
Lance Toland Future Facilities	2,000.00
Longview Hangars Condo Assoc.	1,532.00
Odyssey GIA - Lot 1	2,000.00
Odyssey GIA Holdings - Lot L	1,856.00
Odyssey GIA Holdings - Lot N	1,856.00
Odyssey GIA Holdings, LLC - FBO	732.12
Pebble Partners-Skylane RFP	10,000.00
Redfern Hangars	852.00
Skylane Condos	450.00
Southern Oaks, Inc. (Jeffers)	3,000.00
St. Simons Storage Company 2025	58.00
Toland - EOP Assignment	1,280.00
VK Aviation	2,000.00
VK Aviation-Skylane RFP	20,000.00
Total 2013 - Property Transaction Dep/Exp	69,836.12
2014 - Due to Fire Protection District	40,000.00
2021 - Net Pension Liability	923,598.30
2022 - Total OPEB Liability	80,041.00
2023 - Subscription Liability (GASB96)	15,539.14

Balance Sheet
 As of April 30, 2026

	<u>Apr 30, 26</u>
2024 - Compensated Absences	57,816.45
Total Other Current Liabilities	918,406.56
Total Current Liabilities	959,092.19
Long Term Liabilities	
2110 - Advance Rental Credits LT	
2110GUL - Gulfstream	15,760.02
Total 2110 - Advance Rental Credits LT	15,760.02
2111 - Deferred Revenue	-0.03
2112 - Deferred Pension Inflows of Res	533,948.00
2113 - Deferred Inflows of Resources	
Related to Leases (GASB87)	7,811,501.79
Related to OPEB	78,019.00
Total 2113 - Deferred Inflows of Resources	7,889,520.79
Total Long Term Liabilities	8,439,228.78
Total Liabilities	9,398,320.97
Equity	
3000 - Opening Bal Equity	
Qbooks Transfer	-2,053,661.36
3000 - Opening Bal Equity - Other	13,959.89
Total 3000 - Opening Bal Equity	-2,039,701.47
3100 - Retained Earnings	3,182,407.19
3101 - Contributed Capital	56,675,686.74
3105 - Capital Contributed to Others	-149,107.29
3106 - Rounding Equity	3.00
Net Income	663,513.42
Total Equity	58,332,801.59
TOTAL LIABILITIES & EQUITY	67,731,122.56

GLYNN COUNTY AIRPORT COMMISSION
Profit & Loss Budget Performance YTD
 April 2026

	<u>Apr 26</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Jul '25 - Apr 26</u>	<u>YTD Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense							
Income							
4000 · Non-Operating Income							
4001 · Interest Income	14,442.93	23,425.00	61.7%	308,438.16	234,250.00	131.7%	281,100.00
Total 4000 · Non-Operating Income	14,442.93	23,425.00	61.7%	308,438.16	234,250.00	131.7%	281,100.00
4200 · Operating Income							
FIXED LEASE REVENUE	300,778.19	286,363.32	105.0%	2,848,271.70	2,863,633.36	99.5%	3,436,360.00
MISCELLANEOUS	15,851.38	9,820.67	161.4%	112,518.00	108,206.66	104.0%	127,848.00
VARIABLE LEASE REVENUE	48,308.95	59,136.92	81.7%	712,798.69	591,369.16	120.5%	709,643.00
4212 · PFC	20,239.35	14,471.33	139.9%	176,615.71	144,713.34	122.0%	173,656.00
Total 4200 · Operating Income	385,177.87	369,792.24	104.2%	3,850,204.10	3,707,922.52	103.8%	4,447,507.00
Total Income	399,620.80	393,217.24	101.6%	4,158,642.26	3,942,172.52	105.5%	4,728,607.00
Gross Profit	399,620.80	393,217.24	101.6%	4,158,642.26	3,942,172.52	105.5%	4,728,607.00
Expense							
5000 · Personnel Expenses	158,376.93	214,570.93	73.8%	1,719,235.39	2,145,709.14	80.1%	2,574,851.00
6000 · Administrative Expenses	62,299.23	82,076.46	75.9%	669,233.24	824,069.08	81.2%	989,222.00
7000 · Maintenance Expenses	34,087.71	49,283.33	69.2%	361,754.26	522,833.34	69.2%	621,400.00
7115 · Safety/Ops	1,722.29	2,341.68	73.5%	19,956.13	23,416.64	85.2%	28,100.00
7116 · ARFF Training and Supplies/Ag...	0.00	500.00	0.0%	4,650.00	5,000.00	93.0%	6,000.00
7515 · Security Expenses	0.00	208.33	0.0%	2,557.84	2,083.34	122.8%	2,500.00
8000 · Utilities	30,893.90	31,108.33	99.3%	308,970.66	311,083.34	99.3%	373,300.00
Total Expense	287,380.06	380,089.06	75.6%	3,086,357.52	3,834,194.88	80.5%	4,595,373.00
Net Ordinary Income	112,240.74	13,128.18	855.0%	1,072,284.74	107,977.64	993.1%	133,234.00
Other Income/Expense							
Other Income							
4002 · Stipends & Grants	372,711.58			2,880,338.18			
Total Other Income	372,711.58			2,880,338.18			
Other Expense							

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Accrual Basis

GLYNN COUNTY AIRPORT COMMISSION
Profit & Loss Budget Performance YTD
April 2026

	<u>Apr 26</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Jul '25 - Apr 26</u>	<u>YTD Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
9101 · Depreciation Expense - GCAC FA	35,352.46			353,524.60			
9102 · Depreciation Expense - Grant FA	293,558.49			2,935,584.90			
Total Other Expense	<u>328,910.95</u>			<u>3,289,109.50</u>			
Net Other Income	<u>43,800.63</u>			<u>-408,771.32</u>			
Net Income	<u>156,041.37</u>	<u>13,128.18</u>	<u>1,188.6%</u>	<u>663,513.42</u>	<u>107,977.64</u>	<u>614.5%</u>	<u>133,234.00</u>