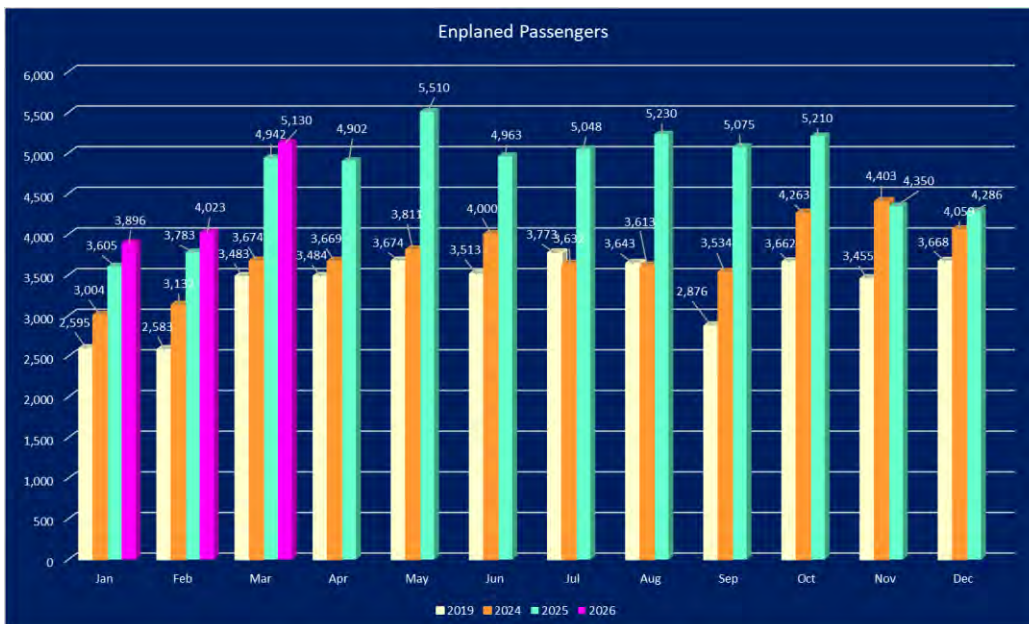


Glynn County Airport Commission 3rd Quarter Financial Summary ending March 31, 2026

Airport Commissioners:

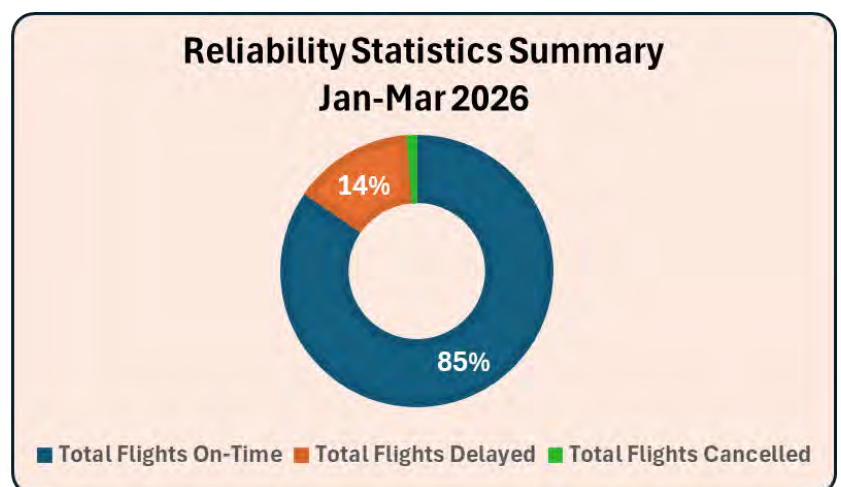
The Commission entered FY25/26 with expectations that revenues would increase by 4.13% as compared to 2025. Revenues received as of March 31st trend higher than budgeted estimates at 5.9%. Overages in receipts include landing fees, parking rentals, FBO Concession fees and PFC charges.

Activity Report



Passenger traffic for the quarter has increased by 6% from last year's enplanements. Staff are proactively collaborating with airlines to expand flight offerings to enhance the airport's connectivity and appeal.

At Brunswick Golden Isles Airport, Delta Air Lines achieved an on-time departure rate of 76%. An additional 23% of flights were delayed, based on the FAA's 15-minute threshold, while 1% were cancelled (3 flights), primarily due to weather, maintenance or mechanical issues, and crew delays.



4th QTR AIRCRAFT OPERATIONS

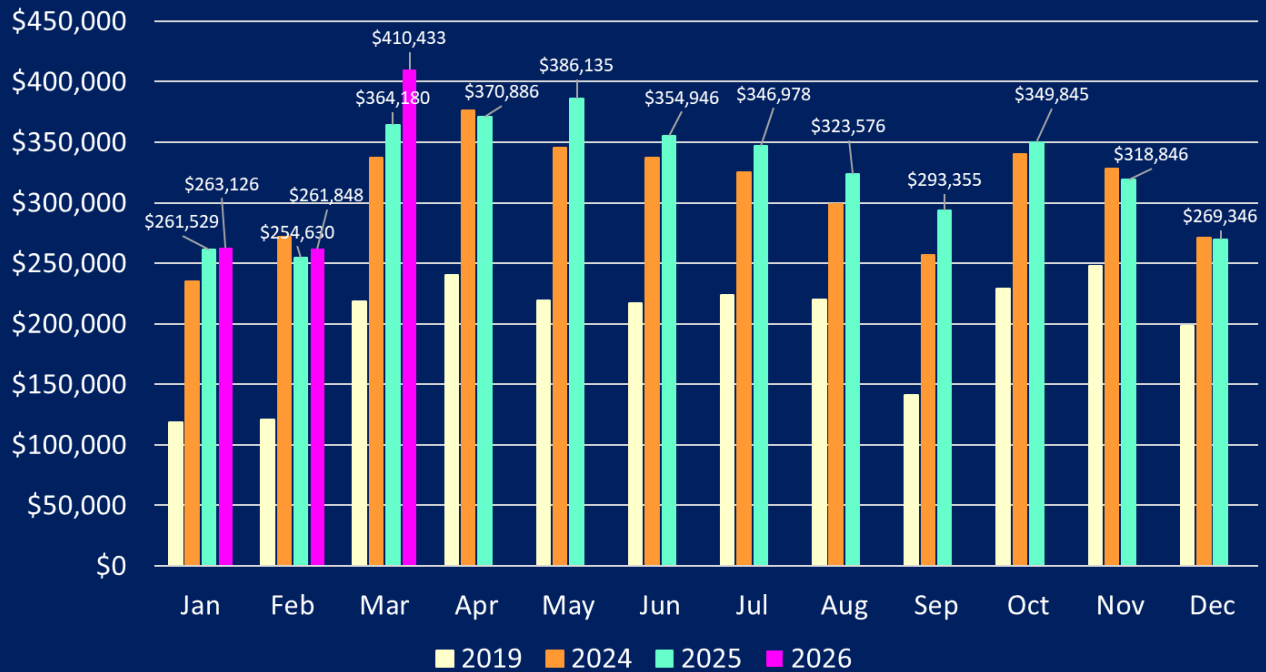


Source ADS-B

Operationally, Brunswick Golden Isles Airport saw an 8% increase in aviation traffic as compared to the previous year and St. Simons Island Airport experienced an 1% increase.

Revenues from rental car concessions are up 6.3% compared to 202 for the same quarter.

Rental Car Gross Receipts - Both Airports



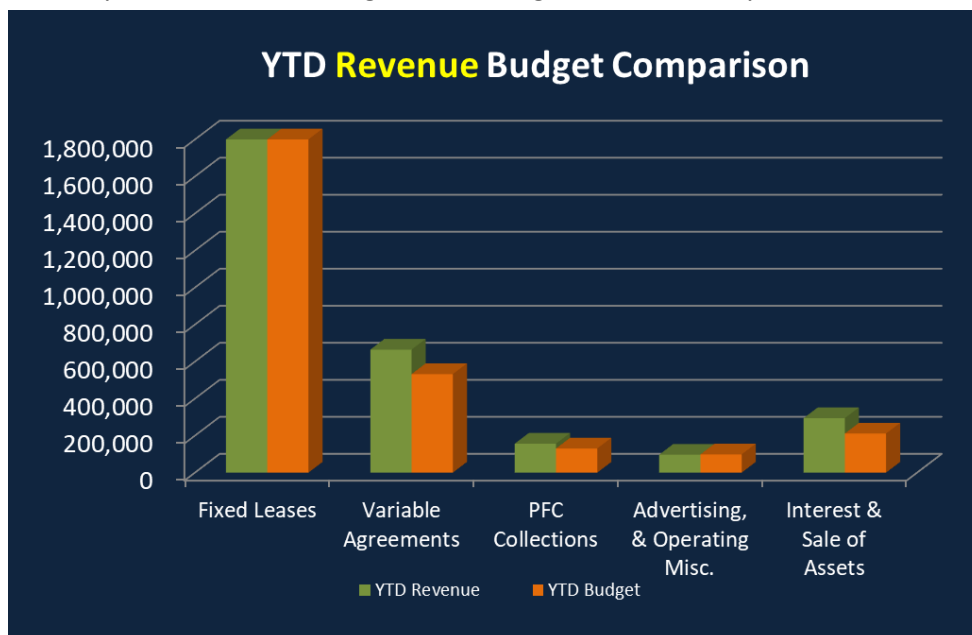
Financial Summary

For the year so far, earned revenues are higher than projected at 105.92%, or \$3,759,021 due to interest, variable lease revenues, and PFC collections. Operating expenses are trending lower than budgeted amounts at 81.03%, or \$2,798,977, for personnel, administrative, maintenance, operations, and utility costs.



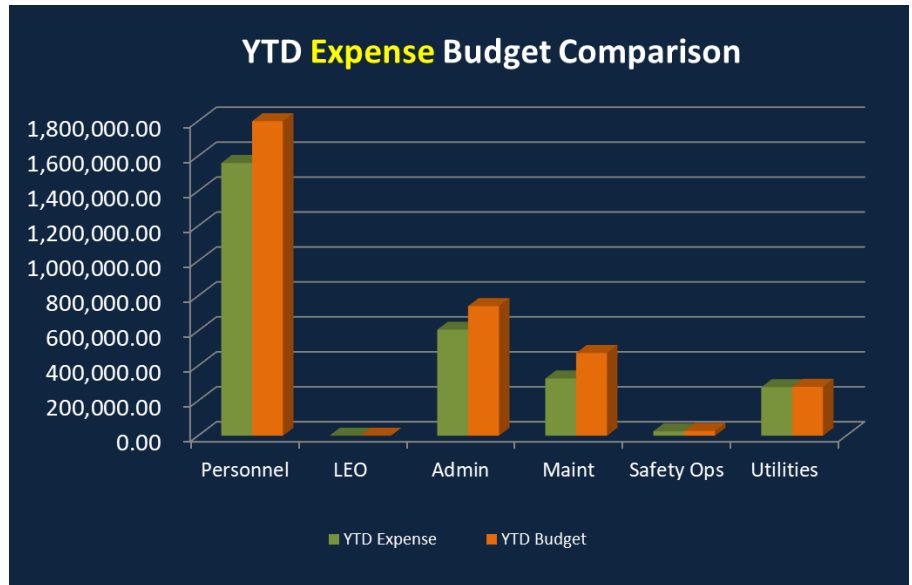
Revenue Summary

Fixed lease revenues are lower than planned due to a temporary rent abatement. Variable revenues are up due to increased FBO concession payments and landing fees. PFC earnings are based on enplanements and exceed budget estimates by 20%. Interest earnings exceed budgeted estimates by 39%.



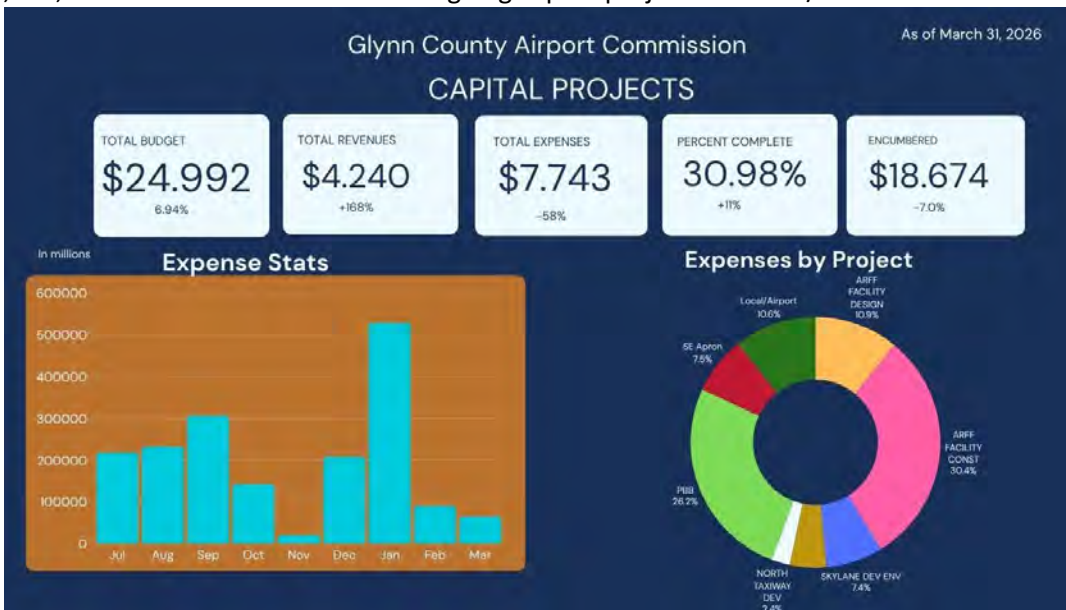
Expense Summary

For the year, expenses constitute 81% of budgeted projections. In general, expenses remain low due to an effort to reduce spending. Additional delays in hiring of personnel have resulted in lower spending.



Capital Program Summary

The capital program for the year includes 31 open projects, of which 19 are completely funded by the Commission in the capital program. The remaining 12 projects are funded with a combination of federal and state grants and are in various stages of completion. As of quarter end, capital expenditures for all open projects totaled \$7,743,609 or 31% of the total capital budget. Approximately \$17,247,936 remains encumbered for ongoing capital projects for FY25/26.



Please feel free to reach out to me, or the rest of the Finance and Administration team should you have any questions.

Best Regards,

Shawna Williams

Glynn County Airport Commission
Airport Finance and Administration Director

**GLYNN COUNTY AIRPORT COMMISSION
QUARTERLY FINANCIAL REPORTS AS OF MARCH 2025**

	Current			Year to Date			<u>YTD</u>	<u>Variance to</u>	<u>%</u>
	<u>Brunswick</u>	<u>St. Simons</u>	<u>Total</u>	<u>Brunswick</u>	<u>St. Simons</u>	<u>Total</u>	<u>Budget</u>	<u>YTD Budget</u>	
OPERATING REVENUES:									
FIXED LEASE REVENUE						2,547,493.51	2,577,270.04	(29,776.53)	99%
AERONAUTICAL	446,495.56	87,189.42	533,684.98	1,302,055.75	282,448.75				
NON AERONAUTICAL	73,100.72	263,952.75	337,053.47	263,278.87	699,710.14				
VARIABLE LEASE REVENUE	62,647.52	173,689.45	236,336.97	173,752.75	490,736.99	664,489.74	532,232.24	132,257.50	125%
PFC COLLECTIONS	55,152.36	0.00	55,152.36	156,376.36	0.00	156,376.36	130,242.01	26,134.35	120%
MISCELLANEOUS	18,975.50	30,884.23	49,859.73	55,088.42	41,578.20	96,666.62	98,385.99	(1,719.37)	98%
TOTAL OPERATING REVENUES	656,371.66	555,715.85	1,212,087.51	1,950,552.15	1,514,474.08	3,465,026.23	3,338,130.28	126,895.95	104%
NON-OPERATING REVENUES:									
INTEREST	26,337.17	17,558.11	43,895.28	176,397.14	117,598.09	293,995.23	210,825.00	83,170.23	139%
LEO/SEO	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	#DIV/0!
MISC ADMINISTRATIVE INCOME	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100%
REBILLABLE REVENUE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	#DIV/0!
SALE OF ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100%
TOTAL NON-OPERATING REVENUES	26,337.17	17,558.11	43,895.28	176,397.14	117,598.09	293,995.23	210,825.00	83,170.23	139%
TOTAL REVENUES	682,708.83	573,273.96	1,255,982.79	2,126,949.29	1,632,072.17	3,759,021.46	3,548,955.28	210,066.18	105.92%
OPERATING EXPENSES:									
PERSONNEL	362,628.88	147,771.24	510,400.12	1,097,745.93	463,112.53	1,560,858.46	1,931,138.21	(\$370,279.75)	81%
ADMINISTRATIVE EXPENSES	118,760.62	78,968.73	197,729.35	364,693.42	242,240.59	606,934.01	741,992.62	(\$135,058.61)	82%
MAINTENANCE	62,205.20	66,052.72	128,257.92	217,586.42	110,080.13	327,666.55	473,550.01	(\$145,883.46)	69%
SAFETY/OPS AND SECURITY	6,858.07	543.83	7,401.90	24,697.85	743.83	25,441.68	27,449.97	(\$2,008.29)	93%
UTILITIES	81,130.83	13,201.02	94,331.85	239,647.22	38,429.54	278,076.76	279,975.01	(\$1,898.25)	99%
TOTAL OPERATING EXPENSES	631,583.60	306,537.54	938,121.14	1,944,370.84	854,606.62	2,798,977.46	3,454,105.82	(\$655,128.36)	81.03%
NET OPERATING INCOME	51,125.23	266,736.42	317,861.65	182,578.45	777,465.55	960,044.00	94,849.46	865,194.54	

Balance Sheet
As of March 31, 2026

	<u>Mar 31, 26</u>
ASSETS	
Current Assets	
Checking/Savings	
1001 - Petty Cash	100.00
1002 - Cash, Checking	
1002-R5 Restricted Deductible	100,000.00
1002-R4 - Restricted Hangar Relocation	49,460.20
1002-R6 - Capital Reserve (Encumbered)	921,063.00
1002 - Cash, Checking - Other	2,309,589.73
Total 1002 - Cash, Checking	3,380,112.93
1003 - PFC Revenues	2,500.52
1005 - SPLOST 2022	3,258,887.58
1006 - 2023 Land Sales FLETC Dorms & L	1,082,657.87
1007 - Investments - Bank Deposits	-0.05
1010 - Prudential Investments	6,274,392.85
Total Checking/Savings	13,998,651.70
Accounts Receivable	
1020 - Accounts Receivable	-1,218,451.53
1021 - Pass Through Charges	871,853.61
1025-F - Contributions Receivable FED	1,933,406.68
1025-S - Contributions Receivable STATE	-336,875.28
Total Accounts Receivable	1,249,933.48
Other Current Assets	
1040 - Prepaid Insurance	39,848.12
1042 - Prepaid Salaries/Wages - Firema	-22,770.64
1043 - Prepaid Taxes - Fireman	-7,229.25
1046 - Less Retainage	-586,831.00
1066 - Lease Receivable (GASB87)	8,281,891.06
1499 - Undeposited Funds	37,955.17
Total Other Current Assets	7,742,863.46
Total Current Assets	22,991,448.64
Fixed Assets	
1101 - Office Equipment	618,688.48
1102 - Communication & Weather Equipmt	233,701.93
1103 - Vehicles	1,361,073.86
1104 - Mobile Machinery and Equipment	1,047,690.36
1105 - Stationary Machinery & Equipmen	491,850.86
1106 - Security Equipment	241,388.60
1401 - Land - Brunswick	63,797.46
1403 - Improvements - Brunswick	11,467,924.77
1404 - Buildings - Brunswick	13,922,186.93
1405 - Road/Grounds/Sewers - BQK	3,961,061.20

Balance Sheet
 As of March 31, 2026

	<u>Mar 31, 26</u>
1406 - Airfield Items - Brunswick	50,058,366.37
1407 - Capital Improvement Projec- BQK	
0003 - DBE Program Consulting Expenses	32,202.00
001 - Gulfstream Rental Credits-#1	19,125.00
1301 - DBE Expenses-Federal Reimburse	8,742.14
14099 - HVAC Duct Cleaning - Terminal	29,500.00
14112 - GIDA Airport Industrial Area	22,824.34
14119 - Spray Foam Term Roof Leak Rprs	208,043.48
14129 - Paint Terminal, Breezeway, Fire	197,975.00
14130 - Paint/Wallpaper Inside Terminal	40,870.00
14132 - Janitorial Equipment for Termin	2,450.00
14141 - Building Modifications	36,045.00
14144 - Topsy McFly's-Hold Room Upgrade	18,722.96
14146 - Carpet Replacement Rental Cars	7,134.00
14147 - Airfield Radio Purchase	1,690.85
14148 - Install Schwabb VFD Replacement	7,985.00
176 - North MRO Taxiway Env & Design	
176F - Federal	166,733.81
176L - Local	18,515.97
176S - SPLOST North Apron Design P2	10.00
Total 176 - North MRO Taxiway Env & Design	<u>185,259.78</u>
185C - ARFF Facility Rpl Const	
185C-F - ARFF Facility Rpl Const Federal	1,031,870.22
185C-L - ARFF Facility Rpl Const Local	88,883.58
185C-S - ARFF Facility Rpl Const State	25,768.62
185C-SP - ARFF Facility Rpl Const SPLOST	1,204,720.50
Total 185C - ARFF Facility Rpl Const	<u>2,351,242.92</u>
185D - Design ARFF Fac Eval & Repl	
185F - ARFF Station Design Federal sha	382,472.54
185GC - ARFF Station Design Glynn Count	424,969.54
185L - Des ARFF Fac Eval & Repl Local	42,496.92
Total 185D - Design ARFF Fac Eval & Repl	<u>849,939.00</u>
186 - Install Pass Board Bridge Repl	2,030,508.00
194 - Passenger Terminal Parking P3&4	
194F - Passenger Term Parking Exp Fede	388.80
194L - Passenger Term Parking Local	43.20
Total 194 - Passenger Terminal Parking P3&4	<u>432.00</u>
Total 1407 - Capital Improvement Projec- BQK	<u>6,050,691.47</u>
1601 - Land - St. Simons	10,603,054.34
1603 - Improvements - St. Simons	6,556,801.93
1604 - Buildings - St.Simons	598,740.75
1605 - Roads/Grounds/Sewers - SSI	955,343.28
1606 - Airfield Items - St. Simons	18,056,584.45

Balance Sheet
 As of March 31, 2026

	<u>Mar 31, 26</u>
1607 - Capital Improvement Projec- SSI	
16098 - Hy-Security Complete Gate Contr	11,800.00
16100 - New Cummins 100KW Generator	127,810.00
215D - Skylane Devel Infra Design	
215D-F - Skylane Dev Infr Design-Fed	327,018.84
215D-L - Skylane Dev Infr Design-Local	36,335.41
Total 215D - Skylane Devel Infra Design	363,354.25
215EA - Skylane Safety Imp EA	
215EA-F - 215EA-FED AP-67 Skylane EMAS EA	481,987.22
215EA-L - Skylane Safety Imp EA Local	19,936.29
Total 215EA - Skylane Safety Imp EA	501,923.51
219D - 219D Taxw Charlie & Conn Desig	
219DF - Taxway Charlie & Conn Federal	63,051.62
219DL - Taxway Charlie & Conn Local Sh	7,005.73
Total 219D - 219D Taxw Charlie & Conn Desig	70,057.35
220D - 4-22 Rehab Airfield Safe EMAS D	
220DF - 4-22 Rehab Airld Safe EMAS D FE	3,600.00
220DL - 4-22 Airfld Safe EMAS D Local	400.00
Total 220D - 4-22 Rehab Airfield Safe EMAS D	4,000.00
221 - SE Apron Pave Rehab Drain Imp	
221L - SE Apron Pave Rehab Drain Imp L	144,290.80
221S - SE Apron Pave Rehab Drain Imp S	432,872.41
Total 221 - SE Apron Pave Rehab Drain Imp	577,163.21
Total 1607 - Capital Improvement Projec- SSI	1,656,108.32
1801 - Master Plans/Noise Studies	1,339,764.47
1900 - Subscription Asset	30,645.20
1901 - Accumulated Depreciation	-83,984,748.86
1902 - Accumulated Amortization	
1902.1 - Accumulated Amortization GASB96	-4,378.00
1902 - Accumulated Amortization - Other	-903,104.91
Total 1902 - Accumulated Amortization	-907,482.91
Total Fixed Assets	44,423,233.26
Other Assets	
1049 - Deferred Outflows Pension	437,129.88
1050 - Deferred Outflows OPEB	5,641.00
Total Other Assets	442,770.88

Balance Sheet
 As of March 31, 2026

	<u>Mar 31, 26</u>
TOTAL ASSETS	67,857,452.78
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 - Accounts Payable	
2001 - Accounts Payable - General	94,453.56
2002 - Accounts Payable - Glynn County	228,060.66
2003 - Accounts Payable - CIP	3.00
	<hr/>
Total 2000 - Accounts Payable	322,517.22
	<hr/>
Total Accounts Payable	322,517.22
Other Current Liabilities	
2005 - Retainage Payable	-586,831.00
2006 - Accrued PTO	218,211.75
2007 - Accrued Payroll Taxes	2,944.78
2008 - Accrued Payroll	68,154.82
2009 - Deferred Contributed Capital	4,171.81
2010 - Advanced Rental Credits ST	25,500.00
2011 - Accrued Pension	-576.61
2013 - Property Transaction Dep/Exp	
Alrstat, Inc.	3,000.00
Garden Style Landscape	350.00
High Tide Aviation-Skylane RFP	20,000.00
Home2 Suites SSI (S&J Hotel)	1,660.00
Joint Water Sewer Commission	-2,250.00
Lance Toland Future Facilities	2,000.00
Longview Hangars Condo Assoc.	1,532.00
Odyssey GIA - Lot 1	2,000.00
Odyssey GIA Holdings - Lot L	1,856.00
Odyssey GIA Holdings - Lot N	1,856.00
Odyssey GIA Holdings, LLC - FBO	732.12
Pebble Partners-Skylane RFP	10,000.00
Redfern Hangars	852.00
Skylane Condos	450.00
Southern Oaks, Inc. (Jeffers)	3,000.00
St. Simons Storage Company 2025	58.00
Toland - EOP Assignment	1,280.00
VK Aviation	2,000.00
VK Aviation-Skylane RFP	20,000.00
	<hr/>
Total 2013 - Property Transaction Dep/Exp	70,376.12
2014 - Due to Fire Protection District	40,000.00
2021 - Net Pension Liability	923,598.30
2022 - Total OPEB Liability	80,041.00
2023 - Subscription Liability (GASB96)	15,539.14

Balance Sheet
 As of March 31, 2026

	Mar 31, 26
2024 - Compensated Absences	57,816.45
Total Other Current Liabilities	918,946.56
Total Current Liabilities	1,241,463.78
Long Term Liabilities	
2110 - Advance Rental Credits LT	
2110GUL - Gulfstream	15,760.02
Total 2110 - Advance Rental Credits LT	15,760.02
2111 - Deferred Revenue	-0.03
2112 - Deferred Pension Inflows of Res	533,948.00
2113 - Deferred Inflows of Resources	
Related to Leases (GASB87)	7,811,501.79
Related to OPEB	78,019.00
Total 2113 - Deferred Inflows of Resources	7,889,520.79
Total Long Term Liabilities	8,439,228.78
Total Liabilities	9,680,692.56
Equity	
3000 - Opening Bal Equity	
Qbooks Transfer	-2,053,661.36
3000 - Opening Bal Equity - Other	13,959.89
Total 3000 - Opening Bal Equity	-2,039,701.47
3100 - Retained Earnings	3,182,407.19
3101 - Contributed Capital	56,675,686.74
3105 - Capital Contributed to Others	-149,107.29
3106 - Rounding Equity	3.00
Net Income	507,472.05
Total Equity	58,176,760.22
TOTAL LIABILITIES & EQUITY	67,857,452.78

**GLYNN COUNTY AIRPORT COMMISSION
Profit & Loss Budget Performance YTD**

January through March 2026

	<u>Jan - Mar 26</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Jul '25 - Mar 26</u>	<u>YTD Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense							
Income							
4000 · Non-Operating Income							
4001 · Interest Income	43,895.28	70,275.00	62.5%	293,995.23	210,825.00	139.4%	281,100.00
Total 4000 · Non-Operating Income	43,895.28	70,275.00	62.5%	293,995.23	210,825.00	139.4%	281,100.00
4200 · Operating Income							
FIXED LEASE REVENUE	870,738.45	859,089.96	101.4%	2,547,493.51	2,577,270.04	98.8%	3,436,360.00
MISCELLANEOUS	49,859.73	29,462.01	169.2%	96,666.62	98,385.99	98.3%	127,848.00
VARIABLE LEASE REVENUE	236,336.97	177,410.76	133.2%	664,489.74	532,232.24	124.8%	709,643.00
4212 · PFC	55,152.36	43,413.99	127.0%	156,376.36	130,242.01	120.1%	173,656.00
Total 4200 · Operating Income	1,212,087.51	1,109,376.72	109.3%	3,465,026.23	3,338,130.28	103.8%	4,447,507.00
Total Income	1,255,982.79	1,179,651.72	106.5%	3,759,021.46	3,548,955.28	105.9%	4,728,607.00
Gross Profit	1,255,982.79	1,179,651.72	106.5%	3,759,021.46	3,548,955.28	105.9%	4,728,607.00
Expense							
5000 · Personnel Expenses	510,400.12	643,712.79	79.3%	1,560,858.46	1,931,138.21	80.8%	2,574,851.00
6000 · Administrative Expenses	197,729.35	246,229.38	80.3%	606,934.01	741,992.62	81.8%	989,222.00
7000 · Maintenance Expenses	128,257.92	177,849.99	72.1%	327,666.55	473,550.01	69.2%	621,400.00
7115 · Safety/Ops	7,260.85	7,025.04	103.4%	18,233.84	21,074.96	86.5%	28,100.00
7116 · ARFF Training and Supplies/Agen	0.00	1,500.00	0.0%	4,650.00	4,500.00	103.3%	6,000.00
7515 · Security Expenses	141.05	624.99	22.6%	2,557.84	1,875.01	136.4%	2,500.00
8000 · Utilities	94,331.85	93,324.99	101.1%	278,076.76	279,975.01	99.3%	373,300.00
Total Expense	938,121.14	1,170,267.18	80.2%	2,798,977.46	3,454,105.82	81.0%	4,595,373.00
Net Ordinary Income	317,861.65	9,384.54	3,387.1%	960,044.00	94,849.46	1,012.2%	133,234.00
Other Income/Expense							
Other Income							
4002 · Stipends & Grants	2,327,897.93			2,507,626.60			
Total Other Income	2,327,897.93			2,507,626.60			
Other Expense							
9101 · Depreciation Expense - GCAC FA	106,057.38			318,172.14			
9102 · Depreciation Expense - Grant FA	880,675.47			2,642,026.41			
Total Other Expense	986,732.85			2,960,198.55			

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Accrual Basis

**GLYNN COUNTY AIRPORT COMMISSION
Profit & Loss Budget Performance YTD**

January through March 2026

	<u>Jan - Mar 26</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Jul '25 - Mar 26</u>	<u>YTD Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
Net Other Income	1,341,165.08			-452,571.95			
Net Income	<u>1,659,026.73</u>	<u>9,384.54</u>	<u>17,678.3%</u>	<u>507,472.05</u>	<u>94,849.46</u>	<u>535.0%</u>	<u>133,234.00</u>

**CASH FLOW PROJECTION FOR PERIOD ENDING
March 31, 2026**

CASH ON HAND:

PETTY CASH	\$100
RECONCILED CASH BALANCE (Coastal Bank)	\$2,309,590
RESTRICTED CASH HANGAR RELOCATION	\$49,460
RESTRICTED CASH DEDUCTIBLE	\$100,000
RESTRICTED CAPITAL RESERVE	\$921,063
RESTRICTED TABBY HOUSE DONATION	\$0
PFC REVENUES	\$2,501
SPLOST 2022	\$3,258,888
2023 LAND SALES FLETC DORMS & LAND	\$1,082,658
1007 Bank Deposits	\$0
1010 Prudential Investments	\$6,274,393

TOTAL CASH ON HAND **\$13,998,652**

PROJECTED INCOME AS BUDGETED:

ANTICIPATED REVENUE FROM AGREEMENTS	\$965,201
INTEREST INCOME	-\$12,895
PFC COLLECTIONS	\$17,280
TSA REIMBURSEMENTS	\$0
SALE OF ASSETS (RESTRICTED TO CAPITAL PROJECTS)	\$0
REBILLABLE (REVENUES)	\$0

TOTAL PROJECTED INCOME **\$969,586**

LESS OPERATING EXPENSES & COMMITMENTS AS BUDGETED:

ANTICIPATED OPERATING EXPENSES	\$1,796,396
--------------------------------	-------------

TOTAL OPERATING COMMITMENTS **-\$1,796,396**

NET CASH BEFORE CAPITAL COMMITMENTS **\$13,171,842**

AMOUNT FROM FAA FOR PROJECTS	\$14,890,604	\$14,890,604
AMOUNT FROM STATE FOR PROJECTS	\$741,161	\$741,161
AMOUNT FROM OTHER FUNDING SOURCES	\$755,292	\$755,292

<u>FY</u>	<u>LOC</u>	<u>REMAINING CAPITAL EXPENDITURES</u>	<u>UNEXPENDED FUNDS</u>
2020/2021	BQK	14099 HVAC Duct Cleaning Terminal	\$500
2021/2022	BQK	14112 GIDA Airport Industrial Areas	\$17,234
2022/2023	BQK	186 Design Passenger Boarding Bridge Replacement	\$148
2022/2023	BQK	14119 Spray Foam Terminal Roof Leak Repairs	-\$9,243
2022/2023	BQK	14089 K9 Infrastructure (ADA Relief Area)	\$8,000
2022/2023	BQK	14123 ARFF SCBA Breathing Apparatuses (2)	\$14,000
2023/2024	BQK	14125 Runway Area Safety Study	\$26,620
2023/2024	BQK	14130 Paint and Wallpaper Areas Inside Terminal	\$9,130
2023/2024	BQK	14132 Janitorial Equipment for Terminal	\$3,550
2023/2024	BQK	185 Design ARFF Facility Evaluation & Replacement	\$47,732
2023/2024	BQK	183/183D North Development Environmental Update & Taxilane Design	\$71,224
2023/2024	BQK	185C Construct ARFF Facility Replacement	\$6,809,414
2023/2024	BQK	193 Construct North Development Taxilane	\$3,032,900
2024/2025	BQK	14141 Building Modifications	\$13,955
2025/2026	BQK	14142 Redesign of Visitor Center	\$5,000
2025/2026	BQK	14143 GCAC History Revamp Project	\$8,000
2025/2026	BQK	14144 Topsy McFly's - Stove, POS, Refrigeration Purchase (Hold Room)	\$11,277
2025/2026	BQK	14145 Exterior Painting of Terminal, Breezeways & Firestation	\$2,025
2025/2026	BQK	14146 Carpet Replacement in Rental Car Areas	\$2,400
2025/2026	BQK	14147 Airfield Radio Purchase	\$309
2025/2026	BQK	14148 Install Schwabb VFD Replacement for Chiller Pump Motor	\$7,985
2015/2016	SSI	16084 SSI Annex Improvements (All Phases)	\$68,654
2021/2022	SSI	213 Runway 4/22 Rehab, EMAS and Drainage Imp Design	\$1,060,000
2021/2022	SSI	215EA Skylane Dev Infrastructure Env	\$0
2022/2023	SSI	215D Design Skylane Development Infrastructure	\$93,504
2024/2025	SSI	218 SSI Airport Layout Plan (Follow up with BT)	\$15,265
2024/2025	SSI	215C Construct Skylane Development Infrastructure Phase 2	\$4,397,709
2025/2026	SSI	219D Taxiway Charlie Conn Design	\$15,283
2024/2025	SSI	221 Southeast Apron Pavement Rehab & Drain Imp Design & Const	\$91,720
2025/2026	SSI	16098 Hy-Security Complete Gate Controller	-\$855
2025/2026	SSI	16100 New Cummins 100KW Generator	\$0
2025/2026	SSI	220D Design 4-22 Rehab Airfield Safety EMAS	\$1,324,930
2025/2026	SSI	16/34 Crack Seal Project	\$99,566

CAPITAL EXPENDITURES (Unexpended) **\$17,247,936**

CAPITAL RESERVE - LOCAL CAPITAL COMMITMENT **\$860,880**
\$12,310,962

Reserved Deductible	\$100,000
Restricted Cash	\$49,460
Restricted Tabby House	\$0
Restricted Capital Reserve	\$921,063
Restricted TBD Projects	\$1,082,658

PROJECTED AVAILABLE CASH BALANCE AT 06/30/2026 **\$10,157,781**

Goal for Operating Reserves **\$1,250,811**
Actual Reserves **\$10,157,781**

**CAPITAL PROJECT BALANCES FY25/26
STATEMENT ENDING JUNE 30, 2026**

Loc	Proj No	Fed/State Project		FY	Total Revenues Collected	Total Budget	Total Expenses for			Total All	Remaining Balance	Projected Spending	% of Completion
		No	Project Name				Prior Fiscal Years	Current FY Expenses					
1407													
BQK	14099	Local	HVAC Duct Cleaning Terminal	2020/2021	\$ -	\$ 30,000	\$ -	\$ 29,500	\$ 29,500	\$ 500	\$ 500	98.33%	
BQK	14112	Local	GIDA Airport Industrial Areas	2021/2022	\$ -	\$ 76,750	\$ 59,516	\$ -	\$ 59,516	\$ 17,234	\$ 17,234	77.54%	
BQK	186	PFC	Design and Install Passenger Boarding Bridge Replacement	2022/2023	\$ -	\$ 2,030,656	\$ 1,521,541	\$ 508,967	\$ 2,030,508	\$ 148	\$ 148	99.99%	
BQK	14119	Local	Spray Foam Terminal Roof Leak Repairs	2022/2023	\$ -	\$ 198,800	\$ -	\$ 208,043	\$ 208,043	\$ (9,243)	\$ (9,243)	104.65%	
BQK	14089	Local	K9 Infrastructure (ADA Relief Area)	2022/2023	\$ -	\$ 8,000	\$ -	\$ -	\$ -	\$ 8,000	\$ 8,000	0.00%	
BQK	14123	Local	ARFF SCBA Breathing Apparatuses (2)	2022/2023	\$ -	\$ 14,000	\$ -	\$ -	\$ -	\$ 14,000	\$ 14,000	0.00%	
BQK	14125	Local	Runway Safety Area Study	2023/2024	\$ -	\$ 29,578	\$ 2,958	\$ -	\$ 2,958	\$ 26,620	\$ 26,620	10.00%	
BQK	14130	Local	Paint and Wallpaper Areas Inside Terminal	2023/2024	\$ -	\$ 50,000	\$ -	\$ 40,870	\$ 40,870	\$ 9,130	\$ 9,130	81.74%	
BQK	14132	Local	Janitorial Equipment for Terminal	2023/2024	\$ -	\$ 6,000	\$ -	\$ 2,450	\$ 2,450	\$ 3,550	\$ 3,550	40.83%	
BQK	185D	3130018-51	Design ARFF Facility Evaluation & Replacement	2023/2024	\$ 793,241	\$ 890,197	\$ 834,990	\$ 7,474	\$ 842,465	\$ 47,732	\$ 47,732	94.64%	
BQK	176	TBD	North Development Environmental Update & Taxilane Design	2023/2024	\$ 141,514	\$ 256,484	\$ 175,167	\$ 10,093	\$ 185,260	\$ 71,224	\$ 71,224	72.23%	
BQK	185C	TBD	Construct ARFF Facility Replacement	2023/2024	\$ 2,597,601	\$ 9,160,657	\$ -	\$ 2,351,243	\$ 2,351,243	\$ 6,809,414	\$ 6,809,414	25.67%	
BQK	193	TBD	Construct North Development Taxilane	2023/2024	\$ -	\$ 3,032,900	\$ -	\$ -	\$ -	\$ 3,032,900	\$ 3,032,900	0.00%	
BQK	14141	Local	Building Modifications	2024/2025	\$ -	\$ 50,000	\$ -	\$ 36,045	\$ 36,045	\$ 13,955	\$ 13,955	72.09%	
BQK	14142	Local	Redesign of Visitor Center	2025/2026	\$ -	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ 5,000	0.00%	
BQK	14143	Local	GCAC History Revamp Project	2025/2026	\$ -	\$ 8,000	\$ -	\$ -	\$ -	\$ 8,000	\$ 8,000	0.00%	
BQK	14144	Local	Tipsy McFly's - Stove, POS, Refrigeration purchase (Hold Room)	2025/2026	\$ -	\$ 30,000	\$ -	\$ 18,723	\$ 18,723	\$ 11,277	\$ 11,277	62.41%	
BQK	14129	Local	Exterior Painting of Terminal, Breezeways & Firestation	2025/2026	\$ -	\$ 200,000	\$ -	\$ 197,975	\$ 197,975	\$ 2,025	\$ 2,025	98.99%	
BQK	14146	Local	Carpet Replacement in Rental Car Areas	2025/2026	\$ -	\$ 9,534	\$ -	\$ 7,134	\$ 7,134	\$ 2,400	\$ 2,400	74.83%	
BQK	14147	Local	Airfield Radio Purchase	2025/2026	\$ -	\$ 2,000	\$ -	\$ 1,691	\$ 1,691	\$ 309	\$ 309	84.54%	
BQK	14148	Local	Install Schwabb VFD Replacement for Chiller Pump Motor	2025/2026	\$ -	\$ 7,985	\$ -	\$ -	\$ -	\$ 7,985	\$ 7,985	0.00%	
1607													
SSI	16084	Local	SSI Annex Office Improvements (1059, 16071, 16076, 16084)	2018/2019	\$ -	\$ 141,774	\$ 73,120	\$ -	\$ 73,120	\$ 68,654	\$ 68,654	51.57%	
SSI	213	TBD	Runway 4/22 Rehab, EMAS and Drainage Imp Design	2021/2022	\$ -	\$ 1,060,000	\$ -	\$ -	\$ -	\$ 1,060,000	\$ 1,060,000	0.00%	
SSI	215EA	AP023-9052-67	SSI Safety Improvements and Skylane Dev Infrastructure EA	2021/2022	\$ 334,877	\$ 502,447	\$ 473,485	\$ 28,439	\$ 501,924	\$ -	\$ -	99.90%	
SSI	215D	TBD	Design Skylane Development Infrastructure	2022/2023	\$ 203,448	\$ 456,858	\$ 339,921	\$ 23,433	\$ 363,354	\$ 93,504	\$ 93,504	79.53%	
SSI	218	TBD	SSI Airport Layout Plan (Follow up with BT)	2024/2025	\$ -	\$ 15,265	\$ -	\$ -	\$ -	\$ 15,265	\$ 15,265	0.00%	
SSI	215C	TBD	Construct Skylane Development Infrastructure Phase 2	2024/2025	\$ -	\$ 4,397,709	\$ -	\$ -	\$ -	\$ 4,397,709	\$ 4,397,709	0.00%	
SSI	219D	TBD	Taxiway Charlie Conn Design	2025/2026	\$ 63,052	\$ 85,340	\$ 50,377	\$ 19,680	\$ 70,057	\$ 15,283	\$ 15,283	82.09%	
SSI	221	TBD	Southeast Apron Pavement Rehab & Drain Imp Design & Const	2024/2025	\$ 107,107	\$ 668,883	\$ 59,959	\$ 517,204	\$ 577,163	\$ 91,720	\$ 91,720	86.29%	
SSI	16098	Local	Hi-Security Gate Controller	2025/2026	\$ -	\$ 10,945	\$ -	\$ 11,800	\$ 11,800	\$ (855)	\$ (855)	107.81%	
SSI	16100	Local	New Cummins 100KW Generator	2025/2026	\$ -	\$ 127,810	\$ -	\$ 127,810	\$ 127,810	\$ -	\$ -	100.00%	
SSI	220D	TBD	Design 4-22 Rehab Airfield Safety EMAS	2025/2026	\$ -	\$ 1,328,930	\$ -	\$ 4,000	\$ 4,000	\$ 1,324,930	\$ 1,324,930	0.30%	
SSI		TBD	16/34 Crack Seal Project	2025/2026	\$ -	\$ 99,566	\$ -	\$ -	\$ -	\$ 99,566	\$ 99,566	0.00%	
					\$ 4,240,839	\$ 24,992,068	\$ 3,591,034	\$ 4,152,575	\$ 7,743,609	\$ 17,247,936	\$ 17,247,936	30.98%	