

Glynn County Airport Commission 2nd Quarter Financial Summary ending December 31, 2025

Airport Commissioners:

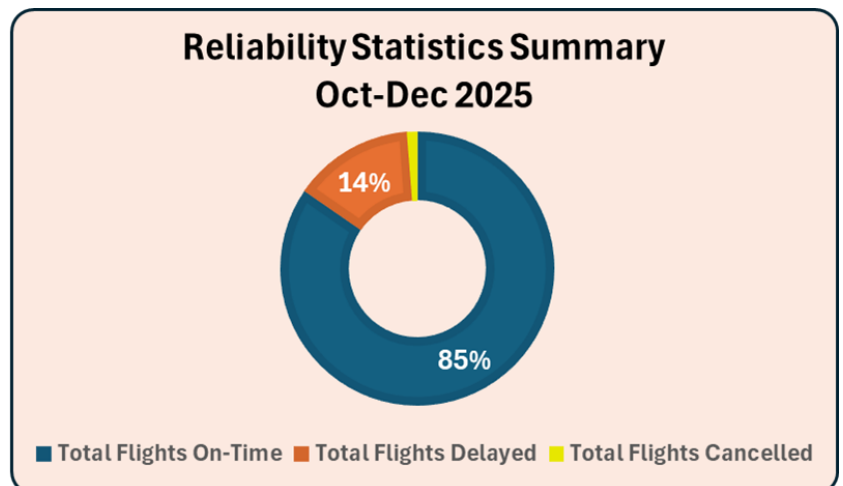
The Commission entered FY25/26 with expectations that revenues would increase by 4.13% as compared to 2025. Revenues received as of December 31st trend higher than budgeted estimates at 5.6%. Overages in receipts include landing fees, parking rentals, FBO Concession fees and PFC charges.

Activity Report

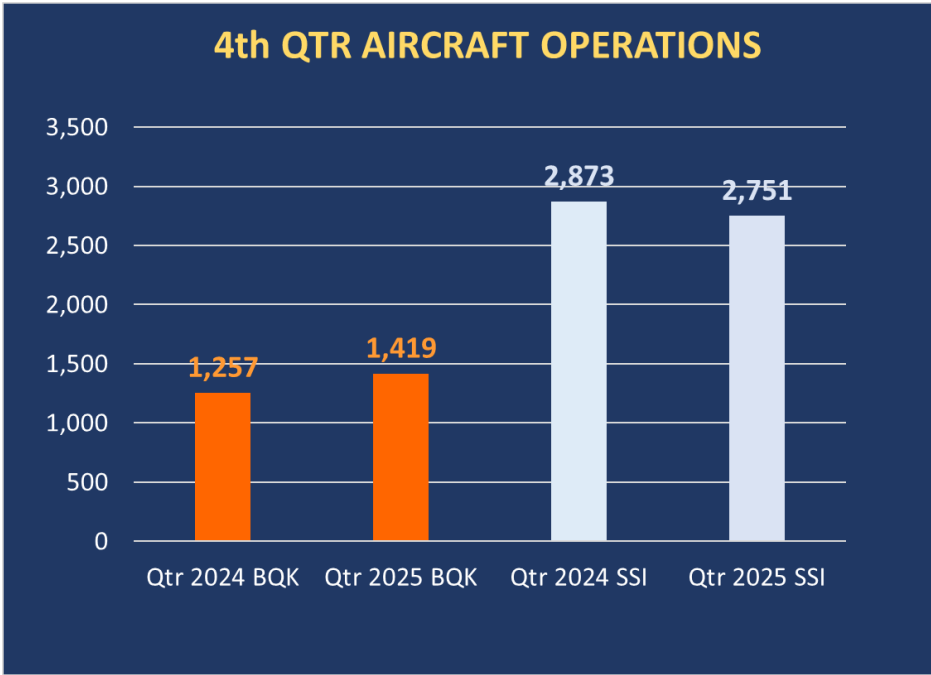


Passenger traffic for the quarter has increased by 9% from last year's enplanements. Staff are proactively collaborating with airlines to expand flight offerings to enhance the airport's connectivity and appeal.

At Brunswick Golden Isles Airport, Delta Air Lines achieved an on-time departure rate of 85%. An additional 14% of flights were delayed, based on the FAA's 15-minute threshold, while 1% were cancelled (3 flights), primarily due to weather and maintenance or mechanical issues, crew delays and the government shutdown.



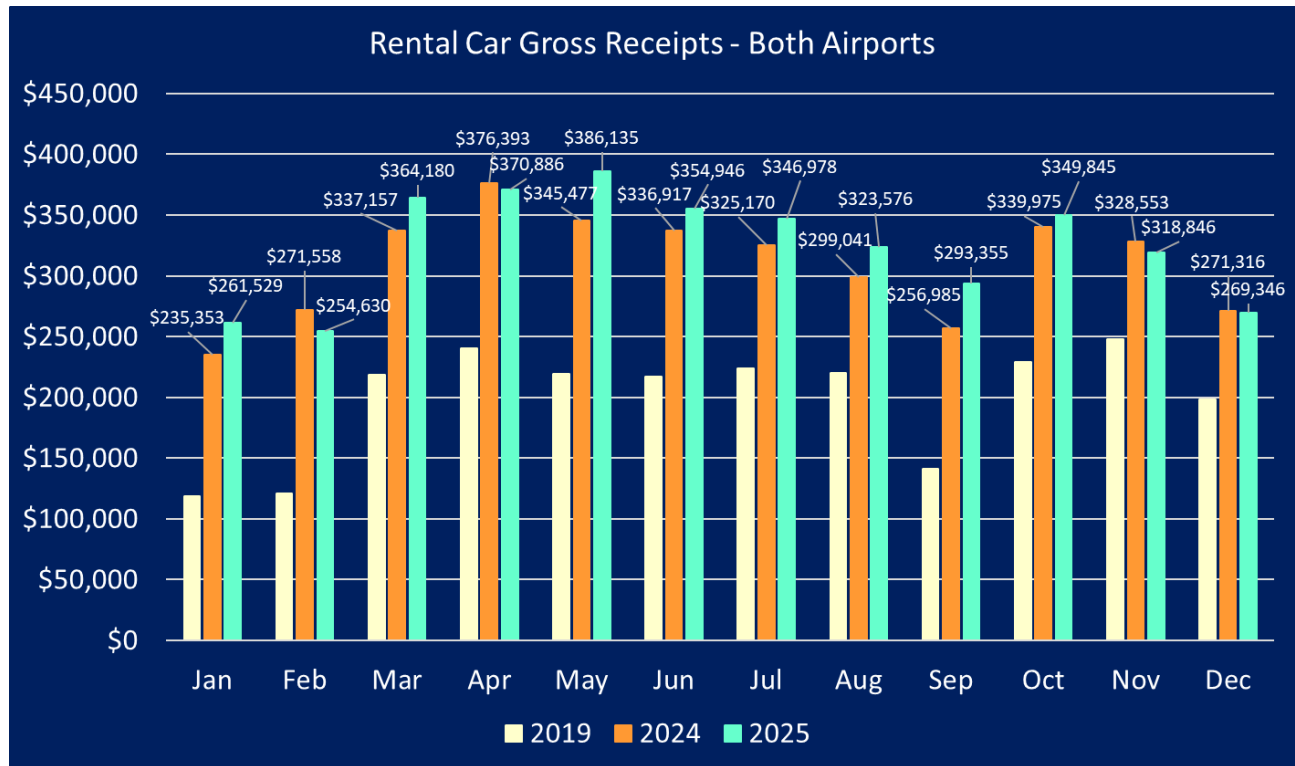
4th QTR AIRCRAFT OPERATIONS



Operationally, Brunswick Golden Isles Airport saw an 13% increase in aviation traffic as compared to the previous year and St. Simons Island Airport experienced an -4% decrease.

Revenues from rental car concessions are down -0.19% compared to 2024 for the same quarter.

Rental Car Gross Receipts - Both Airports



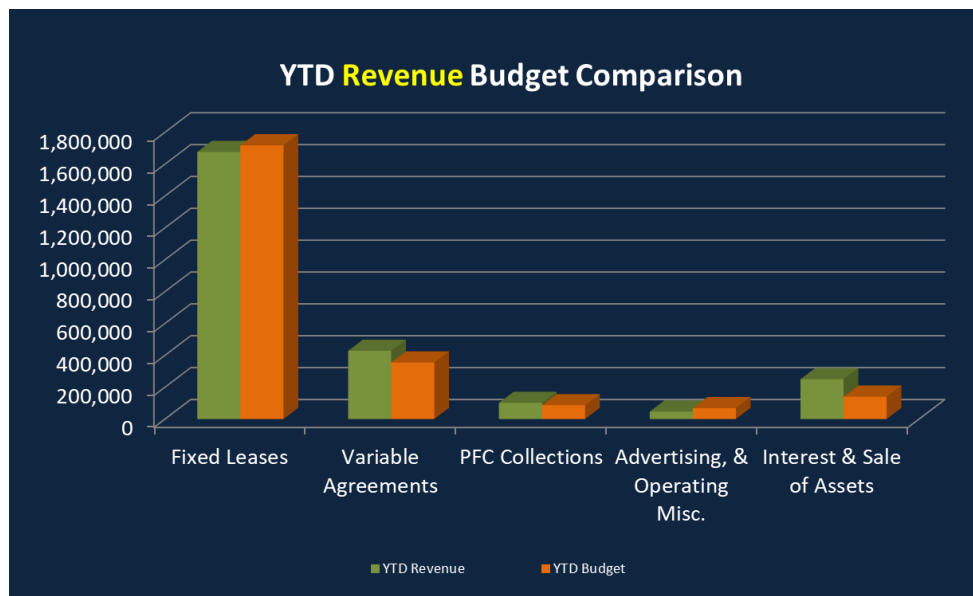
Financial Summary

For the year so far, earned revenues are higher than projected at 105.64%, or \$2,503,039 due to interest and variable lease revenues. Operating expenses are trending lower than budgeted amounts totaling \$1,859,831 for personnel, administrative, maintenance, operations, and utility costs.



Revenue Summary

Fixed lease revenues are lower than planned due to a temporary rent abatement. Variable revenues are up due to increased FBO concession payments, and landing fees. PFC earnings are based on enplanements and exceed budget estimates by 17%. Interest earnings exceed budgeted estimates by 78%.

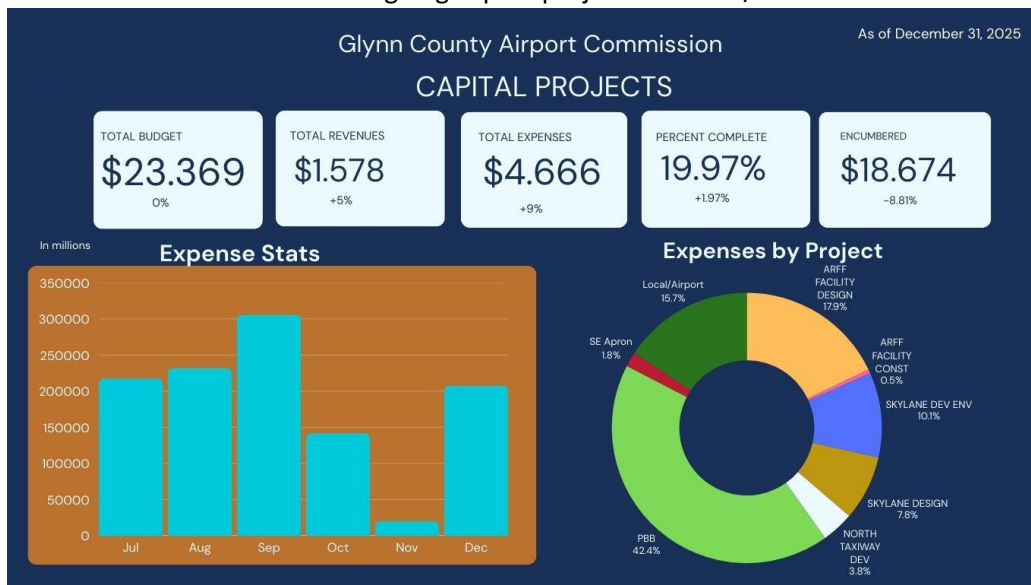
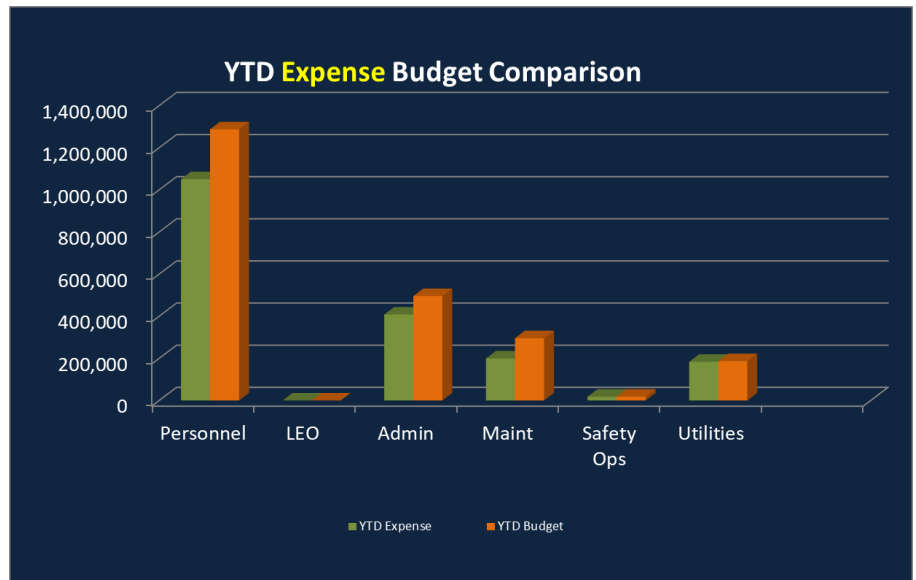


Expense Summary

For the year, expenses constitute 81.5% of budgeted projections. In general, expenses remain low due to an effort to reduce spending. Additional delays in hiring of personnel have resulted in lower spending.

Capital Program Summary

The capital program for the year includes 31 open projects, of which 19 are completely funded by the Commission in the capital program. The remaining 12 projects are funded with a combination of federal and state grants and are in various stages of completion. As of quarter end, capital expenditures for all open projects totaled \$4,666,573 or 19.97% of the total capital budget. Approximately \$18,674,210 remains encumbered for ongoing capital projects for FY25/26.



Please feel free to reach out to me, or the rest of the Finance and Administration team should you have any questions.

Best Regards,



Glynn County Airport Commission
Airport Finance and Administration Director

GLYNN COUNTY AIRPORT COMMISSION
QUARTERLY FINANCIAL REPORTS AS OF DECEMBER 31, 2024

| | Current | | | Year to Date | | | <u>YTD</u> | <u>Variance to</u> | <u>%</u> | <u>Notes</u> |
|--------------------------------------|-------------------|-------------------|---------------------|---------------------|---------------------|---------------------|---------------------|-----------------------|----------------|--------------|
| | <u>Brunswick</u> | <u>St. Simons</u> | <u>Total</u> | <u>Brunswick</u> | <u>St. Simons</u> | <u>Total</u> | <u>Budget</u> | <u>YTD Budget</u> | | |
| OPERATING REVENUES: | | | | | | | | | | |
| FIXED LEASE REVENUE | | | | | | 1,676,755.06 | 1,718,180.08 | (41,425.02) | 98% | |
| AERONAUTICAL | 443,231.44 | 103,392.57 | 546,624.01 | 855,560.19 | 195,259.33 | | | | | |
| NON AERONAUTICAL | 97,944.42 | 218,610.88 | 316,555.30 | 190,178.15 | 435,757.39 | | | | | |
| VARIABLE LEASE REVENUE | 55,794.11 | 238,591.76 | 294,385.87 | 111,105.23 | 317,047.54 | 428,152.77 | 354,821.48 | 73,331.29 | 121% | |
| PFC COLLECTIONS | 47,086.56 | 0.00 | 47,086.56 | 101,224.00 | 0.00 | 101,224.00 | 86,828.02 | 14,395.98 | 117% | |
| MISCELLANEOUS | 24,121.35 | 9,410.35 | 33,531.70 | 36,112.92 | 10,693.97 | 46,806.89 | 68,923.98 | (22,117.09) | 68% | |
| TOTAL OPERATING REVENUES | 668,177.88 | 570,005.56 | 1,238,183.44 | 1,294,180.49 | 958,758.23 | 2,252,938.72 | 2,228,753.56 | 24,185.16 | 101% | |
| NON-OPERATING REVENUES: | | | | | | | | | | |
| INTEREST | 121,446.80 | 80,964.53 | 202,411.33 | 150,059.97 | 100,039.98 | 250,099.95 | 140,550.00 | 109,549.95 | 178% | |
| LEO/SEO | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 100% | |
| MISC ADMINISTRATIVE INCOME | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 100% | |
| REBILLABLE REVENUE | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! | |
| SALE OF ASSETS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 100% | |
| TOTAL NON-OPERATING REVENUES: | 121,446.80 | 80,964.53 | 202,411.33 | 150,059.97 | 100,039.98 | 250,099.95 | 140,550.00 | 109,549.95 | 178% | |
| TOTAL REVENUES | 789,624.68 | 650,970.09 | 1,440,594.77 | 1,444,240.46 | 1,058,798.21 | 2,503,038.67 | 2,369,303.56 | 133,735.11 | 105.64% | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| OPERATING EXPENSES: | | | | | | | | | | |
| PERSONNEL | 391,038.37 | 168,895.20 | 559,933.57 | 735,117.05 | 315,341.29 | 1,050,458.34 | 1,287,425.42 | (\$236,967.08) | 82% | |
| ADMINISTRATIVE EXPENSES | 140,667.41 | 93,778.28 | 234,445.69 | 244,907.80 | 163,271.86 | 408,179.66 | 495,763.24 | (\$87,583.58) | 82% | |
| MAINTENANCE | 71,475.55 | 30,053.14 | 101,528.69 | 155,381.22 | 44,027.41 | 199,408.63 | 295,700.08 | (\$96,291.45) | 67% | |
| SAFETY/OPS AND SECURITY | 13,053.27 | 0.00 | 13,053.27 | 17,839.78 | 200.00 | 18,039.78 | 18,299.94 | (\$260.16) | 99% | |
| UTILITIES | 80,478.39 | 13,668.88 | 94,147.27 | 158,516.39 | 25,228.52 | 183,744.91 | 186,650.02 | (\$2,905.11) | 98% | |
| TOTAL OPERATING EXPENSES | 696,712.99 | 306,395.50 | 1,003,108.49 | 1,311,762.24 | 548,069.08 | 1,859,831.32 | 2,283,838.70 | (\$424,007.38) | 81.43% | |
| NET OPERATING INCOME | 92,911.68 | 344,574.60 | 437,486.28 | 132,478.22 | 510,729.13 | 643,207.35 | 85,464.86 | 557,742.49 | | |

Balance Sheet

As of December 31, 2025

| | Dec 31, 25 |
|---|-------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1001 - Petty Cash | 100.00 |
| 1002 - Cash, Checking | |
| 1002-R5 Restricted Deductible | 100,000.00 |
| 1002-R4 - Restricted Hangar Relocation | 49,460.20 |
| 1002-R6 - Capital Reserve (Encumbered) | 975,826.00 |
| 1002-R7 - Tabby House Donation | 345.35 |
| 1002 - Cash, Checking - Other | 3,617,515.72 |
| <hr/> | |
| Total 1002 - Cash, Checking | 4,743,147.27 |
| 1003 - PFC Revenues | 2,500.52 |
| 1005 - SPLOST 2022 | 4,009,085.17 |
| 1006 - 2023 Land Sales FLETC Dorms & L | 1,082,576.31 |
| 1007 - Investments - Bank Deposits | -0.05 |
| 1010 - Prudential Investments | 6,274,392.85 |
| <hr/> | |
| Total Checking/Savings | 16,111,802.07 |
| Accounts Receivable | |
| 1020 - Accounts Receivable | -1,245,775.71 |
| 1025-F - Contributions Receivable FED | 875,677.54 |
| 1025-S - Contributions Receivable STATE | 19,635.10 |
| <hr/> | |
| Total Accounts Receivable | -350,463.07 |
| Other Current Assets | |
| 1040 - Prepaid Insurance | 83,520.20 |
| 1042 - Prepaid Salaries/Wages - Firema | -15,180.40 |
| 1043 - Prepaid Taxes - Fireman | -4,819.50 |
| 1046 - Less Retainage | -74,744.31 |
| 1066 - Lease Receivable (GASB87) | 8,281,891.06 |
| 1499 - Undeposited Funds | 45,175.55 |
| <hr/> | |
| Total Other Current Assets | 8,315,842.60 |
| <hr/> | |
| Total Current Assets | 24,077,181.60 |
| Fixed Assets | |
| 1101 - Office Equipment | 618,688.48 |
| 1102 - Communication & Weather Equipmt | 233,701.93 |
| 1103 - Vehicles | 1,361,073.86 |
| 1104 - Mobile Machinery and Equipment | 1,047,690.36 |
| 1105 - Stationary Machinery & Equipmen | 491,850.86 |
| 1106 - Security Equipment | 241,388.60 |
| 1401 - Land - Brunswick | 63,797.46 |
| 1403 - Improvements - Brunswick | 11,467,924.77 |
| 1404 - Buildings - Brunswick | 13,922,186.93 |
| 1405 - Road/Grounds/Sewers - BQK | 3,961,061.20 |

Balance Sheet

As of December 31, 2025

| | <u>Dec 31, 25</u> |
|---|---------------------|
| 1406 - Airfield Items - Brunswick | 50,058,366.37 |
| 1407 - Capital Improvement Projec- BQK | |
| 0003 - DBE Program Consulting Expenses | 32,202.00 |
| 001 - Gulfstream Rental Credits-#1 | 12,750.00 |
| 1301 - DBE Expenses-Federal Reimburse | 8,742.14 |
| 14099 - HVAC Duct Cleaning - Terminal | 29,500.00 |
| 14112 - GIDA Airport Industrial Area | 22,824.34 |
| 14119 - Spray Foam Term Roof Leak Rprs | 159,040.00 |
| 14129 - Paint Terminal, Breezeway, Fire | 197,975.00 |
| 14130 - Paint/Wallpaper Inside Terminal | 25,894.00 |
| 14132 - Janitorial Equipment for Termin | 2,450.00 |
| 14141 - Building Modifications | 36,045.00 |
| 14144 - Topsy McFly's-Hold Room Upgrade | 7,436.63 |
| 14146 - Carpet Replacement Rental Cars | 7,134.00 |
| 14147 - Airfield Radio Purchase | 1,690.85 |
| 176 - North MRO Taxiway Env & Design | |
| 176F - Federal | 162,598.15 |
| 176L - Local | 18,056.45 |
| 176S - SPLOST North Apron Design P2 | 10.00 |
| Total 176 - North MRO Taxiway Env & Design | <u>180,664.60</u> |
| 185C - ARFF Facility Rpl Const | |
| 185C-F - ARFF Facility Rpl Const Federal | 10,112.72 |
| 185C-L - ARFF Facility Rpl Const Local | 898.94 |
| 185C-S - ARFF Facility Rpl Const State | 224.69 |
| 185C-SP - ARFF Facility Rpl Const SPLOST | 11,236.35 |
| Total 185C - ARFF Facility Rpl Const | <u>22,472.70</u> |
| 185D - Design ARFF Fac Eval & Repl | |
| 185F - ARFF Station Design Federal sha | 375,745.76 |
| 185GC - ARFF Station Design Glynn Count | 417,495.34 |
| 185L - Des ARFF Fac Eval & Repl Local | 41,749.50 |
| Total 185D - Design ARFF Fac Eval & Repl | <u>834,990.60</u> |
| 186 - Install Pass Board Bridge Repl | <u>1,980,481.55</u> |
| Total 1407 - Capital Improvement Projec- BQK | <u>3,562,293.41</u> |
| 1601 - Land - St. Simons | 10,603,054.34 |
| 1603 - Improvements - St. Simons | 6,556,801.93 |
| 1604 - Buildings - St.Simons | 598,740.75 |
| 1605 - Roads/Grounds/Sewers - SSI | 955,343.28 |
| 1606 - Airfield Items - St. Simons | 18,056,584.45 |
| 1607 - Capital Improvement Projec- SSI | |
| 16100 - New Cummins 100KW Generator | 127,810.00 |
| 215D - Skylane Devel Infra Design | |
| 215D-F - Skylane Dev Infr Design-Fed | 326,684.04 |
| 215D-L - Skylane Dev Infr Design-Local | 36,298.21 |

Balance Sheet

As of December 31, 2025

| | Dec 31, 25 |
|--|----------------------|
| Total 215D - Skylane Devel Infra Design | 362,982.25 |
| 215EA - Skylane Safety Imp EA | |
| 215EA-F - 215EA-FED AP-67 Skylane EMAS EA | 456,392.05 |
| 215EA-L - Skylane Safety Imp EA Local | 17,092.38 |
| Total 215EA - Skylane Safety Imp EA | 473,484.43 |
| 219D - 219D Taxiw Charle & Conn Desig | |
| 219DF - Taxiway Charle & Conn Federal | 61,744.26 |
| 219DL - Taxiway Charle & Conn Local Sh | 6,860.47 |
| Total 219D - 219D Taxiw Charle & Conn Desig | 68,604.73 |
| 221 - SE Apron Pave Rehab Drain Imp | |
| 221L - SE Apron Pave Rehab Drain Imp L | 20,589.10 |
| 221S - SE Apron Pave Rehab Drain Imp S | 61,767.30 |
| Total 221 - SE Apron Pave Rehab Drain Imp | 82,356.40 |
| Total 1607 - Capital Improvement Projec- SSI | 1,115,237.81 |
| 1801 - Master Plans/Noise Studies | 1,339,764.47 |
| 1900 - Subscription Asset | 30,645.20 |
| 1901 - Accumulated Depreclation | -82,998,016.01 |
| 1902 - Accumulated Amortization | |
| 1902.1 - Accumulated Amortization GASB96 | -4,378.00 |
| 1902 - Accumulated Amortization - Other | -903,104.91 |
| Total 1902 - Accumulated Amortization | -907,482.91 |
| Total Fixed Assets | 42,380,697.54 |
| Other Assets | |
| 1049 - Deferred Outflows Pension | 437,129.88 |
| 1050 - Deferred Outflows OPEB | 5,641.00 |
| Total Other Assets | 442,770.88 |
| TOTAL ASSETS | 66,900,650.02 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 2000 - Accounts Payable | |
| 2001 - Accounts Payable - General | 248,875.87 |
| 2002 - Accounts Payable - Glynn County | 306,034.63 |
| 2003 - Accounts Payable - CIP | 9,000.00 |
| Total 2000 - Accounts Payable | 563,910.50 |

Balance Sheet

As of December 31, 2025

| | <u>Dec 31, 25</u> |
|---|-------------------|
| Total Accounts Payable | 563,910.50 |
| Other Current Liabilities | |
| 2005 - Retainage Payable | -74,744.31 |
| 2006 - Accrued PTO | 218,211.75 |
| 2007 - Accrued Payroll Taxes | 2,944.78 |
| 2008 - Accrued Payroll | 68,154.82 |
| 2009 - Deferred Contributed Capital | 4,171.81 |
| 2010 - Advanced Rental Credits ST | 25,500.00 |
| 2011 - Accrued Pension | -576.61 |
| 2013 - Property Transaction Dep/Exp | |
| Garden Style Landscape | 1,250.00 |
| Home2 Suites SSI (S&J Hotel) | 1,660.00 |
| Joint Water Sewer Commission | -2,080.00 |
| Lance Toland Future Facilities | 2,000.00 |
| Longview Hangars Condo Assoc. | 2,000.00 |
| Odyssey GIA - Lot 1 | 2,000.00 |
| Odyssey GIA Holdings, LLC - FBO | 2,025.12 |
| Redfern Hangars | 1,490.00 |
| Skylane Condos | 2,250.00 |
| Southern Oaks, Inc. (Jeffers) | 3,000.00 |
| St. Simons Storage Company 2025 | 500.00 |
| Toland - EOP Assignment | 2,000.00 |
| Total 2013 - Property Transaction Dep/Exp | 18,095.12 |
| 2014 - Due to Fire Protection District | 40,000.00 |
| 2021 - Net Pension Liability | 923,598.30 |
| 2022 - Total OPEB Liability | 80,041.00 |
| 2023 - Subscription Liability (GASB96) | 15,539.14 |
| 2024 - Compensated Absences | 57,816.45 |
| Total Other Current Liabilities | 1,378,752.25 |
| Total Current Liabilities | 1,942,662.75 |
| Long Term Liabilities | |
| 2110 - Advance Rental Credits LT | |
| 2110GUL - Gulfstream | 15,760.02 |
| Total 2110 - Advance Rental Credits LT | 15,760.02 |
| 2111 - Deferred Revenue | -0.03 |
| 2112 - Deferred Pension Inflows of Res | 533,948.00 |
| 2113 - Deferred Inflows of Resources | |
| Related to Leases (GASB87) | 7,811,501.79 |
| Related to OPEB | 78,019.00 |
| Total 2113 - Deferred Inflows of Resources | 7,889,520.79 |

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GLYNN COUNTY AIRPORT COMMISSION

01/29/26

Balance Sheet

Accrual Basis

As of December 31, 2025

| | Dec 31, 25 |
|---|----------------------|
| Total Long Term Liabilities | 8,439,228.78 |
| Total Liabilities | 10,381,891.53 |
| Equity | |
| 3000 - Opening Bal Equity | |
| Qbooks Transfer | -2,053,661.36 |
| 3000 - Opening Bal Equity - Other | 13,959.89 |
| Total 3000 - Opening Bal Equity | -2,039,701.47 |
| 3100 - Retained Earnings | 3,182,407.19 |
| 3101 - Contributed Capital | 56,675,686.74 |
| 3105 - Capital Contributed to Others | -149,107.29 |
| 3106 - Rounding Equity | 3.00 |
| Net Income | -1,150,529.68 |
| Total Equity | 56,518,758.49 |
| TOTAL LIABILITIES & EQUITY | 66,900,650.02 |

GLYNN COUNTY AIRPORT COMMISSION
Profit & Loss Budget Performance YTD
October through December 2025

| | <u>Oct - Dec 25</u> | <u>Budget</u> | <u>% of Budget</u> | <u>Jul - Dec 25</u> | <u>YTD Budget</u> | <u>% of Budget</u> | <u>Annual Budget</u> |
|---|---------------------|---------------|--------------------|---------------------|-------------------|--------------------|----------------------|
| Ordinary Income/Expense | | | | | | | |
| Income | | | | | | | |
| 4000 · Non-Operating Income | | | | | | | |
| 4001 · Interest Income | 202,411.33 | 70,275.00 | 288.0% | 250,099.95 | 140,550.00 | 177.9% | 281,100.00 |
| Total 4000 · Non-Operating Income | 202,411.33 | 70,275.00 | 288.0% | 250,099.95 | 140,550.00 | 177.9% | 281,100.00 |
| 4200 · Operating Income | | | | | | | |
| FIXED LEASE REVENUE | 863,179.31 | 859,090.00 | 100.5% | 1,676,755.06 | 1,718,180.08 | 97.6% | 3,436,360.00 |
| MISCELLANEOUS | 33,531.70 | 39,462.00 | 85.0% | 46,806.89 | 68,923.98 | 67.9% | 127,848.00 |
| VARIABLE LEASE REVENUE | 294,385.87 | 177,410.75 | 165.9% | 428,152.77 | 354,821.48 | 120.7% | 709,643.00 |
| 4212 · PFC | 47,086.56 | 43,414.00 | 108.5% | 101,224.00 | 86,828.02 | 116.6% | 173,656.00 |
| Total 4200 · Operating Income | 1,238,183.44 | 1,119,376.75 | 110.6% | 2,252,938.72 | 2,228,753.56 | 101.1% | 4,447,507.00 |
| Total Income | 1,440,594.77 | 1,189,651.75 | 121.1% | 2,503,038.67 | 2,369,303.56 | 105.6% | 4,728,607.00 |
| Gross Profit | 1,440,594.77 | 1,189,651.75 | 121.1% | 2,503,038.67 | 2,369,303.56 | 105.6% | 4,728,607.00 |
| Expense | | | | | | | |
| 5000 · Personnel Expenses | 559,933.57 | 643,712.75 | 87.0% | 1,050,458.34 | 1,287,425.42 | 81.6% | 2,574,851.00 |
| 6000 · Administrative Expenses | 234,445.69 | 248,829.50 | 94.2% | 408,179.66 | 495,763.24 | 82.3% | 989,222.00 |
| 7000 · Maintenance Expenses | 101,528.69 | 147,850.00 | 68.7% | 199,408.63 | 295,700.08 | 67.4% | 621,400.00 |
| 7115 · Safety/Ops | 6,324.98 | 7,025.00 | 90.0% | 10,972.99 | 14,049.92 | 78.1% | 28,100.00 |
| 7116 · ARFF Training and Supplies/Agen | 4,650.00 | 1,500.00 | 310.0% | 4,650.00 | 3,000.00 | 155.0% | 6,000.00 |
| 7515 · Security Expenses | 2,078.29 | 625.00 | 332.5% | 2,416.79 | 1,250.02 | 193.3% | 2,500.00 |
| 8000 · Utilities | 94,147.27 | 93,325.00 | 100.9% | 183,744.91 | 186,650.02 | 98.4% | 373,300.00 |
| Total Expense | 1,003,108.49 | 1,142,867.25 | 87.8% | 1,859,831.32 | 2,283,838.70 | 81.4% | 4,595,373.00 |
| Net Ordinary Income | 437,486.28 | 46,784.50 | 935.1% | 643,207.35 | 85,464.86 | 752.6% | 133,234.00 |
| Other Income/Expense | | | | | | | |
| Other Income | | | | | | | |
| 4002 · Stipends & Grants | 72,256.57 | | | 179,728.67 | | | |
| Total Other Income | 72,256.57 | | | 179,728.67 | | | |
| Other Expense | | | | | | | |
| 9101 · Depreciation Expense - GCAC FA | 106,057.38 | | | 212,114.76 | | | |
| 9102 · Depreciation Expense - Grant FA | 880,675.47 | | | 1,761,350.94 | | | |
| Total Other Expense | 986,732.85 | | | 1,973,465.70 | | | |

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01/29/26

Accrual Basis

**GLYNN COUNTY AIRPORT COMMISSION
Profit & Loss Budget Performance YTD**

October through December 2025

| | <u>Oct - Dec 25</u> | <u>Budget</u> | <u>% of Budget</u> | <u>Jul - Dec 25</u> | <u>YTD Budget</u> | <u>% of Budget</u> | <u>Annual Budget</u> |
|------------------|---------------------|------------------|--------------------|----------------------|-------------------|--------------------|----------------------|
| Net Other Income | -914,476.28 | | | -1,793,737.03 | | | |
| Net Income | <u>-476,990.00</u> | <u>46,784.50</u> | <u>-1,019.5%</u> | <u>-1,150,529.68</u> | <u>85,464.86</u> | <u>-1,346.2%</u> | <u>133,234.00</u> |

**CASH FLOW PROJECTION FOR PERIOD ENDING
December 31, 2025**

| | | |
|---|--------------|---------------------|
| CASH ON HAND: | | |
| PETTY CASH | \$100 | |
| RECONCILED CASH BALANCE (Coastal Bank) | \$3,617,516 | |
| RESTRICTED CASH HANGAR RELOCATION | \$49,460 | |
| RESTRICTED CASH DEDUCTIBLE | \$100,000 | |
| RESTRICTED CAPITAL RESERVE | \$975,826 | |
| RESTRICTED TABBY HOUSE DONATION | \$345 | |
| PFC REVENUES | \$2,501 | |
| SPLOST 2022 | \$4,009,085 | |
| 2023 LAND SALES FLETG DORMS & LAND | \$1,082,576 | |
| 1007 Bank Deposits | \$0 | |
| 1010 Prudential Investments | \$6,274,393 | |
| TOTAL CASH ON HAND | | \$16,111,802 |
| PROJECTED INCOME AS BUDGETED: | | |
| ANTICIPATED REVENUE FROM AGREEMENTS | \$2,122,136 | |
| INTEREST INCOME | \$31,000 | |
| PFC COLLECTIONS | \$72,432 | |
| TSA REIMBURSEMENTS | \$0 | |
| SALE OF ASSETS (RESTRICTED TO CAPITAL PROJECTS) | \$0 | |
| REBILLABLE (REVENUES) | \$0 | |
| TOTAL PROJECTED INCOME | | \$2,225,568 |
| LESS OPERATING EXPENSES & COMMITMENTS AS BUDGETED: | | |
| ANTICIPATED OPERATING EXPENSES | \$2,735,542 | |
| TOTAL OPERATING COMMITMENTS | | -\$2,735,542 |
| NET CASH BEFORE CAPITAL COMMITMENTS | | \$15,601,829 |
| AMOUNT FROM FAA FOR PROJECTS | \$11,859,490 | \$11,859,490 |
| AMOUNT FROM STATE FOR PROJECTS | \$1,018,169 | \$1,018,169 |
| AMOUNT FROM OTHER FUNDING SOURCES | \$4,509,859 | \$4,509,859 |

| <u>FY</u> | <u>LOC</u> | <u>REMAINING CAPITAL EXPENDITURES</u> | <u>UNEXPENDED FUNDS</u> |
|-----------|------------|--|-------------------------|
| 2020/2021 | BQK | 14099 HVAC Duct Cleaning Terminal | \$500 |
| 2021/2022 | BQK | 14112 GIDA Airport Industrial Areas | \$17,234 |
| 2022/2023 | BQK | 186 Design Passenger Boarding Bridge Replacement | \$50,094 |
| 2022/2023 | BQK | 14119 Spray Foam Terminal Roof Leak Repairs | \$29,760 |
| 2022/2023 | BQK | 14089 K9 Infrastructure (ADA Relief Area) | \$5,000 |
| 2022/2023 | BQK | 14123 ARFF SCBA Breathing Apparatuses (2) | \$14,000 |
| 2023/2024 | BQK | 14125 Runway Area Safety Study | \$26,620 |
| 2023/2024 | BQK | 14130 Paint and Wallpaper Areas Inside Terminal | \$24,106 |
| 2023/2024 | BQK | 14132 Janitorial Equipment for Terminal | \$3,550 |
| 2023/2024 | BQK | 185 Design ARFF Facility Evaluation & Replacement | \$55,207 |
| 2023/2024 | BQK | 183/183D North Development Environmental Update & Taxilane Design | \$77,027 |
| 2023/2024 | BQK | 185C Construct ARFF Facility Replacement | \$8,981,985 |
| 2023/2024 | BQK | 193 Construct North Development Taxilane | \$3,032,900 |
| 2024/2025 | BQK | 14141 Building Modifications | \$13,955 |
| 2025/2026 | BQK | 14142 Redesign of Visitor Center | \$5,000 |
| 2025/2026 | BQK | 14143 GCAC History Revamp Project | \$8,000 |
| 2025/2026 | BQK | 14144 Topsy McFly's - Stove, POS, Refrigeration Purchase (Hold Room) | \$22,563 |
| 2025/2026 | BQK | 14145 Exterior Painting of Terminal, Breezeways & Firestation | \$2,025 |
| 2025/2026 | BQK | 14146 Carpet Replacement in Rental Car Areas | \$2,400 |
| 2025/2026 | BQK | 14147 Airfield Radio Purchase | \$309 |
| 2025/2026 | BQK | 14148 Install Schwabb VFD Replacement for Chiller Pump Motor | \$7,985 |
| 2015/2016 | SSI | 16084 SSI Annex Improvements (All Phases) | \$68,654 |
| 2021/2022 | SSI | 213 Runway 4/22 Rehab, EMAS and Drainage Imp Design | \$1,000,000 |
| 2021/2022 | SSI | 215EA Skylane Dev Infrastructure Env | \$0 |
| 2022/2023 | SSI | 215D Design Skylane Development Infrastructure | \$186,704 |
| 2024/2025 | SSI | 218 SSI Airport Layout Plan (Follow up with BT) | \$15,265 |
| 2024/2025 | SSI | 215C Construct Skylane Development Infrastructure Phase 2 | \$4,397,709 |
| 2025/2026 | SSI | 219D Taxiway Charlie Conn Design | \$139,743 |
| 2024/2025 | SSI | 221 Southeast Apron Pavement Rehab & Drain Imp Design & Const | \$474,969 |
| 2025/2026 | SSI | 16098 Hy-Security Complete Gate Controller | \$10,945 |
| 2025/2026 | SSI | 16100 New Cummins 100KW Generator | \$0 |

CAPITAL EXPENDITURES (Unexpended) \$18,674,210

CAPITAL RESERVE - LOCAL CAPITAL COMMITMENT \$1,286,692
\$14,315,137

| | |
|----------------------------|-------------|
| Reserved Deductible | \$100,000 |
| Restricted Cash | \$49,460 |
| Restricted Tabby House | \$345 |
| Restricted Capital Reserve | \$975,826 |
| Restricted TBD Projects | \$1,082,576 |

PROJECTED AVAILABLE CASH BALANCE AT 06/30/2025 \$12,106,929

Goal for Operating Reserves \$1,250,811
Actual Reserves \$12,106,929

**CAPITAL PROJECT BALANCES FY25/26
STATEMENT ENDING JUNE 30, 2026**

| Loc | Proj No | Fed/State Project | | FY | Total Revenues Collected | Total Budget | Total Expenses for | | | Total All | Remaining Balance | Projected Spending | % of Completion |
|-------------|---------|-------------------|--|-----------|--------------------------|----------------------|---------------------|---------------------|-------------|---------------------|----------------------|----------------------|-----------------|
| | | No | Project Name | | | | Prior Fiscal Years | Current FY Expenses | | | | | |
| 1407 | | | | | | | | | | | | | |
| BQK | 14099 | Local | HVAC Duct Cleaning Terminal | 2020/2021 | \$ - | \$ 30,000 | \$ - | \$ 29,500 | \$ - | \$ 29,500 | \$ 500 | \$ 500 | 98.33% |
| BQK | 14112 | Local | GIDA Airport Industrial Areas | 2021/2022 | \$ - | \$ 76,750 | \$ 59,516 | \$ - | \$ - | \$ 59,516 | \$ 17,234 | \$ 17,234 | 77.54% |
| BQK | 186 | PFC | Design and Install Passenger Boarding Bridge Replacement | 2022/2023 | \$ - | \$ 2,030,576 | \$ 1,521,541 | \$ 458,940 | \$ - | \$ 1,980,482 | \$ 50,094 | \$ 50,094 | 97.53% |
| BQK | 14119 | Local | Spray Foam Terminal Roof Leak Repairs | 2022/2023 | \$ - | \$ 188,800 | \$ - | \$ 159,040 | \$ - | \$ 159,040 | \$ 29,760 | \$ 29,760 | 84.24% |
| BQK | 14089 | Local | K9 Infrastructure (ADA Relief Area) | 2022/2023 | \$ - | \$ 5,000 | \$ - | \$ - | \$ - | \$ - | \$ 5,000 | \$ 5,000 | 0.00% |
| BQK | 14123 | Local | ARFF SCBA Breathing Apparatuses (2) | 2022/2023 | \$ - | \$ 14,000 | \$ - | \$ - | \$ - | \$ - | \$ 14,000 | \$ 14,000 | 0.00% |
| BQK | 14125 | Local | Runway Safety Area Study | 2023/2024 | \$ - | \$ 29,578 | \$ 2,958 | \$ - | \$ - | \$ 2,958 | \$ 26,620 | \$ 26,620 | 10.00% |
| BQK | 14130 | Local | Paint and Wallpaper Areas Inside Terminal | 2023/2024 | \$ - | \$ 50,000 | \$ - | \$ 25,894 | \$ - | \$ 25,894 | \$ 24,106 | \$ 24,106 | 51.79% |
| BQK | 14132 | Local | Janitorial Equipment for Terminal | 2023/2024 | \$ - | \$ 6,000 | \$ - | \$ 2,450 | \$ - | \$ 2,450 | \$ 3,550 | \$ 3,550 | 40.83% |
| BQK | 185 | 3130018-51 | Design ARFF Facility Evaluation & Replacement | 2023/2024 | \$ 793,241 | \$ 890,197 | \$ 834,990 | \$ - | \$ - | \$ 834,990 | \$ 55,207 | \$ 55,207 | 93.80% |
| BQK | 176 | TBD | North Development Environmental Update & Taxilane Design | 2023/2024 | \$ 137,378 | \$ 256,484 | \$ 173,960 | \$ 5,498 | \$ - | \$ 179,457 | \$ 77,027 | \$ 77,027 | 69.97% |
| BQK | 185C | TBD | Construct ARFF Facility Replacement | 2023/2024 | \$ 22,824 | \$ 9,004,458 | \$ - | \$ 22,473 | \$ - | \$ 22,473 | \$ 8,981,985 | \$ 8,981,985 | 0.25% |
| BQK | 193 | TBD | Construct North Development Taxilane | 2023/2024 | \$ - | \$ 3,032,900 | \$ - | \$ - | \$ - | \$ - | \$ 3,032,900 | \$ 3,032,900 | 0.00% |
| BQK | 14141 | Local | Building Modifications | 2024/2025 | \$ - | \$ 50,000 | \$ - | \$ 36,045 | \$ - | \$ 36,045 | \$ 13,955 | \$ 13,955 | 72.09% |
| BQK | 14142 | Local | Redesign of Visitor Center | 2025/2026 | \$ - | \$ 5,000 | \$ - | \$ - | \$ - | \$ - | \$ 5,000 | \$ 5,000 | 0.00% |
| BQK | 14143 | Local | GCAC History Revamp Project | 2025/2026 | \$ - | \$ 8,000 | \$ - | \$ - | \$ - | \$ - | \$ 8,000 | \$ 8,000 | 0.00% |
| BQK | 14144 | Local | Tipsy McFly's - Stove, POS, Refrigeration purchase (Hold Room) | 2025/2026 | \$ - | \$ 30,000 | \$ - | \$ 7,437 | \$ - | \$ 7,437 | \$ 22,563 | \$ 22,563 | 24.79% |
| BQK | 14129 | Local | Exterior Painting of Terminal, Breezeways & Firestation | 2025/2026 | \$ - | \$ 200,000 | \$ - | \$ 197,975 | \$ - | \$ 197,975 | \$ 2,025 | \$ 2,025 | 98.99% |
| BQK | 14146 | Local | Carpet Replacement in Rental Car Areas | 2025/2026 | \$ - | \$ 9,534 | \$ - | \$ 7,134 | \$ - | \$ 7,134 | \$ 2,400 | \$ 2,400 | 74.83% |
| BQK | 14147 | Local | Airfield Radio Purchase | 2025/2026 | \$ - | \$ 2,000 | \$ - | \$ 1,691 | \$ - | \$ 1,691 | \$ 309 | \$ 309 | 84.54% |
| BQK | 14148 | Local | Install Schwabb VFD Replacement for Chiller Pump Motor | 2025/2026 | \$ - | \$ 7,985 | \$ - | \$ - | \$ - | \$ - | \$ 7,985 | \$ 7,985 | 0.00% |
| 1607 | | | | | | | | | | | | | |
| SSI | 16084 | Local | SSI Annex Office Improvements (1059, 16071, 16076, 16084) | 2018/2019 | \$ - | \$ 141,774 | \$ 73,120 | \$ - | \$ - | \$ 73,120 | \$ 68,654 | \$ 68,654 | 51.57% |
| SSI | 213 | TBD | Runway 4/22 Rehab, EMAS and Drainage Imp Design | 2021/2022 | \$ - | \$ 1,000,000 | \$ - | \$ - | \$ - | \$ - | \$ 1,000,000 | \$ 1,000,000 | 0.00% |
| SSI | 215EA | AP023-9052-67 | SSI Safety Improvements and Skylane Dev Infrastructure EA | 2021/2022 | \$ 253,207 | \$ 502,447 | \$ 473,485 | \$ - | \$ - | \$ 473,485 | \$ - | \$ - | 94.24% |
| SSI | 215D | TBD | Design Skylane Development Infrastructure | 2022/2023 | \$ 203,448 | \$ 531,237 | \$ 339,921 | \$ 4,612 | \$ - | \$ 344,533 | \$ 186,704 | \$ 186,704 | 64.85% |
| SSI | 218 | TBD | SSI Airport Layout Plan (Follow up with BT) | 2024/2025 | \$ - | \$ 15,265 | \$ - | \$ - | \$ - | \$ - | \$ 15,265 | \$ 15,265 | 0.00% |
| SSI | 215C | TBD | Construct Skylane Development Infrastructure Phase 2 | 2024/2025 | \$ - | \$ 4,397,709 | \$ - | \$ - | \$ - | \$ - | \$ 4,397,709 | \$ 4,397,709 | 0.00% |
| SSI | 219D | TBD | Taxiway Charlie Conn Design | 2025/2026 | \$ 61,744 | \$ 157,971 | \$ - | \$ 18,228 | \$ - | \$ 18,228 | \$ 139,743 | \$ 139,743 | 11.54% |
| SSI | 221 | TBD | Southeast Apron Pavement Rehab & Drain Imp Design & Const | 2024/2025 | \$ 107,107 | \$ 557,325 | \$ 59,959 | \$ 22,397 | \$ - | \$ 82,356 | \$ 474,969 | \$ 474,969 | 14.78% |
| SSI | 16098 | Local | Hi-Security Gate Controller | 2025/2026 | \$ - | \$ 10,945 | \$ - | \$ - | \$ - | \$ - | \$ 10,945 | \$ 10,945 | 0.00% |
| SSI | 16100 | Local | New Cummins 100KW Generator | 2025/2026 | \$ - | \$ 127,810 | \$ - | \$ 127,810 | \$ - | \$ 127,810 | \$ - | \$ - | 100.00% |
| | | | | | \$ 1,578,949 | \$ 23,369,745 | \$ 3,539,450 | \$ 1,127,123 | \$ - | \$ 4,666,573 | \$ 18,674,210 | \$ 18,674,210 | 19.97% |