



January 30, 2026

Board of Commissioners
Glynn County Airport Commission
295 Aviation Parkway, Suite 205
Brunswick, Georgia 31525

We have audited the financial statements of Glynn County Airport Commission (the "Commission") as of and for the year ended June 30, 2025, and have issued our report thereon dated January 30, 2026. Professional standards require that we advise you of the following matters relating to our audit.

Our Responsibility in Relation to the Financial Statement Audit

As communicated in our engagement letter dated May 20, 2025, our responsibility, as described by professional standards, is to form and express an opinion(s) about whether the financial statements that have been prepared by management with your oversight are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America. Our audit of the financial statements does not relieve you or management of your respective responsibilities.

Our responsibility, as prescribed by professional standards, is to plan and perform our audit to obtain reasonable, rather than absolute, assurance about whether the financial statements are free of material misstatement. An audit of financial statements includes consideration of the system of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control over financial reporting. Accordingly, as part of our audit, we considered the system of internal control of the Commission solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.

We are also responsible for communicating significant matters related to the audit that are, in our professional judgment, relevant to your responsibilities in overseeing the financial reporting process. However, we are not required to design procedures for the purpose of identifying other matters to communicate to you.

Planned Scope and Timing of the Audit

We conducted our audit consistent with the planned scope and timing we previously communicated to you.

Compliance with All Ethics Requirements Regarding Independence

The engagement team, others in our firm, as appropriate, and our firm have complied with all relevant ethical requirements regarding independence.

We assist the Commission with the preparation of the financial statements which poses a self-review threat to independence. In accordance with auditing standards generally accepted in the United States of America (GAAS), the firm has implemented safeguards to reduce this threat to an acceptable level which includes an independent review of the financial statements by a partner not part of the engagement team.

Significant Risks Identified

During the planning of our audit, we are required to evaluate the risks of material misstatement whether due to error or fraud. GAAS requires that we disclose to the Commission the significant risks identified during our planning procedures. We identified the following significant risks:

- Revenue Recognition – revenue could be recognized prior to meeting all of the necessary criteria for recognition to improve the financial performance of the Commission. Revenue recognition is always a presumed significant risk under GAAS. Our procedures included testing of the Commission’s recognition of revenue for items such as intergovernmental revenues and charges for services.
- Management Override of Controls – the intervention by managers in the approval and/or processing of transactions that is contrary to the Commission’s internal control system. GAAS requires the auditor to specifically address the risk of management override of controls including examining journal entries and reviewing accounting estimates.

The significant risks identified above do not indicate a deficiency in the Commission’s internal controls over financial reporting. Please also refer to the Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* which accompanies the Commission’s financial statements which also discusses Internal Controls over Financial Reporting and Internal Controls over Compliance.

Qualitative Aspects of the Entity’s Significant Accounting Practices

Significant Accounting Policies

Management has the responsibility to select and use appropriate accounting policies. A summary of the significant accounting policies adopted by the Commission is included in Note 1 to the financial statements. There have been no initial selection of accounting policies and no changes in significant accounting policies or their application during 2025. No matters have come to our attention that would require us, under professional standards, to inform you about (1) the methods used to account for significant unusual transactions and (2) the effect of significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.

Significant Accounting Estimates and Related Disclosures

Accounting estimates and related disclosures are an integral part of the financial statements prepared by management and are based on management’s current judgments. Those judgments are normally based on knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ markedly from management’s current judgments.

The most sensitive accounting estimates affecting the financial statements are Pension and OPEB related balances.

Management’s estimate of the Pension and OPEB related balances is based on census data prepared by the Commission and actuarial calculations performed by the actuary. We evaluated the factors and assumptions used to develop the Net Pension Liability, Total OPEB Liability and the related deferred outflows and inflows of resources and determined that it is reasonable in relation to the basic financial statements taken as a whole and in relation to the applicable opinion units.

Financial Statement Disclosures

Certain financial statement disclosures involve significant judgment and are particularly sensitive because of their significance to financial statement users. The most sensitive disclosures affecting the Commission's financial statements relate to Capital Assets, Pensions and Other Post-Employment Benefits (OPEB).

Significant Unusual Transactions

For purposes of this communication, professional standards require us to communicate to you significant unusual transactions identified during our audit. No significant unusual transactions were identified as a result of our audit procedures.

Identified or Suspected Fraud

We are not aware of any matters that require communication.

Significant Difficulties Encountered during the Audit

We encountered no significant difficulties in dealing with management relating to the performance of the audit.

Uncorrected and Corrected Misstatements

For purposes of this communication, professional standards also require us to accumulate all known and likely misstatements identified during the audit, other than those that we believe are trivial, and communicate them to the appropriate level of management. Further, professional standards require us to also communicate the effect of uncorrected misstatements related to prior periods on the relevant classes of transactions, account balances or disclosures, and the financial statements as a whole. Management has corrected all identified misstatements.

In addition, professional standards require us to communicate to you all material, corrected misstatements that were brought to the attention of management as a result of our audit procedures. The attached material misstatements that we identified as a result of our audit procedures were brought to the attention of, and corrected by, management.

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter, which could be significant to the Commission's financial statements or the auditor's report. No such disagreements arose during the course of the audit.

Representations Requested from Management

We have requested certain written representations from management, which are included in the attached letter dated January 30, 2026.

Management's Consultations with Other Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters. Management informed us that, and to our knowledge, there were no consultations with other accountants regarding auditing and accounting matters.

Other Significant Matters, Findings, or Issues

In the normal course of our professional association with the Commission, we generally discuss a variety of matters, including the application of accounting principles and auditing standards, significant events or transactions that occurred during the year, business conditions affecting the entity, and business plans and strategies that may affect the risks of material misstatement. None of the matters discussed resulted in a condition to our retention as the Commission's auditors.

Other Information Included in Annual Reports

Pursuant to professional standards, our responsibility as auditors for other information, whether financial or nonfinancial, included in the Commission's annual reports, does not extend beyond the information identified in the audit report, and we are not required to perform any procedures to corroborate such other information. However, in accordance with such standards, we have read the information and considered whether such information, or the manner of its presentation, was materially inconsistent with its presentation in the financial statements.

With respect to the supplementary information accompanying the financial statements, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

Our responsibility also includes communicating to you any information which we believe is a material misstatement of fact. Nothing came to our attention that caused us to believe that such information, or its manner of presentation, is materially inconsistent with the information, or manner of its presentation, appearing in the financial statements.

This report is intended solely for the information and use of the Board of Commissioners and management of the Commission and is not intended to be and should not be used by anyone other than these specified parties.

Very truly yours,

Richards, Cauley + Associates, LLC

January 30, 2026



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Glynn County Airport Commission

January 30, 2026

www.flygcairports.com

Nichols, Cauley & Associates, LLC
1300 Bellevue Avenue
Dublin, Georgia 31021

This representation letter is provided in connection with your audit of the financial statements of the Glynn County Airport Commission (the "Commission") as of June 30, 2025 and the respective change in financial position and cash flows for the year then ended, and the related notes to the financial statements, for the purpose of expressing an opinion on whether the financial statements are presented fairly, in all material respects, in accordance with accounting principles generally accepted for governments in the United States of America (U.S. GAAP).

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information such that, in the light of surrounding circumstances, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

Except where otherwise stated below, immaterial matters less than \$10,000 collectively are not considered to be exceptions that require disclosure for the purpose of the following representations. This amount is not necessarily indicative of amounts that would require adjustment to or disclosure in the financial statements.

We confirm that, to the best of our knowledge and belief, having made such inquiries as we considered necessary for the purpose of appropriately informing ourselves as of January 30, 2026:

Financial Statements

1. We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated May 20, 2025, for the preparation and fair presentation of the financial statements of the various opinion units referred to above in accordance with U.S. GAAP.
2. The financial statements referred to above have been fairly presented in accordance with U.S. GAAP and include all properly classified funds, required supplementary information, and notes to the basic financial statements.
3. We acknowledge our responsibility for the design, implementation, and maintenance of the system of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
4. We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.
5. The methods, data, and significant assumptions used by us in making accounting estimates and their related disclosures are appropriate to achieve recognition, measurement, or disclosure that is reasonable in the context of U.S. GAAP.
6. All related party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of U.S. GAAP.
7. All events subsequent to the date of the financial statements and for which U.S. GAAP requires adjustment or disclosure have been adjusted or disclosed.
8. The effects of any uncorrected misstatements are immaterial, both individually and in the aggregate, to the applicable opinion units and to the financial statements as a whole.
9. We are not aware of any pending or threatened litigation, claims, or assessments, or unasserted claims or assessments that are required to be accrued or disclosed in the financial statements in accordance with U.S. GASB Statement No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements* which codifies FASB Accounting Standards Codification™ (ASC) 450, *Contingencies*, and we have not consulted a lawyer concerning litigation, claims, or assessments.

10. All component units, as well as joint ventures with an equity interest, are included and other joint ventures and related organizations are properly disclosed.
11. All funds and activities are properly classified.
12. All funds that meet the quantitative criteria in Government Accounting Standards Board (GASB) Statement No. 34, *Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments*, GASB Statement No. 37, *Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments: Omnibus*, and GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*, for presentation as major are identified and presented as such and all other funds that are presented as major are considered important to financial statement users.
13. All net position components and fund balance classifications have been properly reported and, if applicable, approved.
14. All revenues within the statement of activities have been properly classified as program revenues, general revenues, contributions to term or permanent endowments, or contributions to permanent fund principal.
15. All expenses have been properly classified in or allocated to functions and programs in the statement of activities, and allocations, if any, have been made on a reasonable basis.
16. All interfund and intra-entity transactions and balances have been properly classified and reported.
17. Special items and extraordinary items have been properly classified and reported.
18. Deposit and investment risks have been properly and fully disclosed.
19. Capital assets, including infrastructure assets and right-to-use assets, are properly capitalized, reported, and if applicable, depreciated or amortized.
20. All required supplementary information is measured and presented within the prescribed guidelines.
21. Nonexchange and exchange financial guarantees, either written or oral, under which it is more likely than not that a liability exists have been properly recorded, or if we are obligated in any manner, are disclosed.
22. We acknowledge our responsibility for compliance with the laws, regulations, and provisions of contracts and grant agreements.
23. We have reviewed, approved, and taken responsibility for the financial statements and related notes.
24. We have a process to track the status of audit findings and recommendations.
25. We have identified and communicated to you all previous audits, attestation engagements, and other studies related to the audit objectives and whether related recommendations have been implemented.
26. With regard to items reported at fair value:
 - a. The underlying assumptions are reasonable and they appropriately reflect management's intent and ability to carry out its stated courses of action.
 - b. The measurement methods and related assumptions used in determining fair value are appropriate in the circumstances and have been consistently applied.
 - c. The disclosures related to fair values are complete, adequate, and in conformity with U.S. GAAP.
 - d. There are no subsequent events that require adjustments to the fair value measurements and disclosures included in the financial statements.
27. With regard to pensions and OPEB:
 - a. We believe that the actuarial assumptions and methods used to measure pension and OPEB liabilities and costs for financial accounting purposes are appropriate in the circumstances.
 - b. We are unable to determine the possibility of a withdrawal liability from the pension plan or OPEB plan of which we are a sponsor and are not currently contemplating withdrawing from the pension or OPEB plan.
 - c. Increases in benefits, elimination of benefits and all similar amendments have been disclosed in accordance with U.S. GAAP and are included in the most recent actuarial valuation, or disclosed as a subsequent event.
28. We have conducted a comprehensive risk assessment and disclosed all material concentrations and constraints in accordance with GASB Statement No. 102, *Certain Risk Disclosures*. These disclosures provide sufficient detail to enable users of financial statements to understand the nature of the circumstances disclosed and the government's vulnerability to the risk of a substantial impact associated with the concentration or constraint, if applicable.
29. We have evaluated the concentrations and constraints, including those that occur subsequent to the statement of net position date but before the financial statements are issued and have been properly disclosed in the financial statements as subsequent events.

30. We acknowledge that you have entered into an alternative practice structure. Nichols, Cauley & Associates, LLC (NCA) and Nichols Cauley Advisory Group, LLC (Advisory) and its affiliates are an alternative practice structure in accordance with the AICPA Code of Professional Conduct and applicable law, regulations and professional standards. NCA is a licensed independent CPA firm that provides attest services to its clients. Advisory and its affiliates provide tax and business consulting services to their clients. Advisory and its affiliates are not U.S. licensed CPA firms. NCA has a contractual arrangement with Advisory, whereby Advisory provides NCA with professional and support personnel to perform professional services on behalf of NCA. NCA and Advisory (and its affiliates), which operate under the Nichols Cauley brand, are each individual firms that are separate legal and independently owned entities and are not responsible or liable for the services and/or products provided by any other entity providing services and/or products under the Nichols Cauley brand. In connection with the alternative practice structure, Advisory maintains custody of Company information and NCA and Advisory workpapers. We are not aware of any conflicts or relationships with Advisory's investors that would impact independence. Advisory's investors are Madison Dearborn Partners, LLC, MDP Arevi Fund I-B, L.P., MDP Arevi Fund I-C, L.P, MDP Arevi Fund I Executive-B, L.P., MDP Arevi Co-Investors (Rome), L.P., and CCO V Holdings, L.P.
31. With respect to the assistance preparing the financial statements, we have performed the following:
- Made all management decisions and performed all management functions;
 - Assigned a competent individual to oversee the services;
 - Evaluated the adequacy of the services performed;
 - Evaluated and accepted responsibility for the result of the service performed; and
 - Established and maintained controls, including a process to monitor the system of internal control.

Information Provided

32. We have provided you with:
- Access to all information, of which we are aware that is relevant to the preparation and fair presentation of the financial statements of the various opinion units referred to above, such as records, documentation, meeting minutes, and other matters;
 - Additional information that you have requested from us for the purpose of the audit;
 - Unrestricted access to persons within the entity and others from whom you determined it necessary to obtain audit evidence;
 - A written acknowledgement of all the documents that we expect to issue that will be included in the annual report and the planned timing and method of issuance of that annual report;⁹ and
 - A final version of the annual report (including all the documents that, together, comprise the annual report) in a timely manner prior to the date of the auditor's report.
33. The financial statements and any other information included in the annual report are consistent with one another, and the other information does not contain any material misstatements.⁹
34. All transactions have been recorded in the accounting records and are reflected in the financial statements.
35. We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
36. We have provided to you our evaluation of the entity's ability to continue as a going concern, including significant conditions, events present, concentrations and constraints, and we believe that our use of the going concern basis of accounting is appropriate.
37. We have no knowledge of any fraud or suspected fraud that affects the entity and involves:
- Management;
 - Employees who have significant roles in internal control; or
 - Others where the fraud could have a material effect on the financial statements.
38. We have no knowledge of any instances, that have occurred or are likely to have occurred, of fraud and noncompliance with provisions of laws and regulations that have a material effect on the financial statements or other financial data significant to the audit objectives, and any other instances that warrant the attention of those charged with governance, whether communicated by employees, former employees, vendors (contractors), analysts, regulators, or others.

39. We have no knowledge of any instances that have occurred or are likely to have occurred, of noncompliance with provisions of contracts and grant agreements that has a material effect on the determination of financial statement amounts or other financial data significant to the audit objectives.
40. We have no knowledge of any instances that have occurred or are likely to have occurred of abuse that could be quantitatively or qualitatively material to the financial statements or other financial data significant to the audit objectives.
41. We have taken timely and appropriate steps to remedy fraud, noncompliance with provisions of laws, regulations, contracts, and grant agreements, abuse or waste that you have reported to us.
42. We have a process to track the status of audit findings and recommendations.
43. We have identified for you all previous audits, attestation engagements, and other studies related to the audit objectives and whether related recommendations have been implemented.
44. We have provided views on your reported audit findings, conclusions, and recommendations, as well as our planned corrective actions, for the report.
45. We are not aware of any pending or threatened litigation, claims, and assessments whose effects should be considered when preparing the financial statements and we have not consulted legal counsel concerning litigation, claims, or assessments.
46. We have disclosed to you the identity of all the entity's related parties and the nature of all the related party relationships and transactions of which we are aware.
47. There have been no communications from regulatory agencies concerning noncompliance with or deficiencies in accounting, internal control, or financial reporting practices.
48. The Commission has no plans or intentions that may materially affect the carrying value or classification of assets, deferred outflows of resources, liabilities, and deferred inflows of resources.
49. We have disclosed to you all guarantees, whether written or oral, under which the Commission is contingently liable.
50. We have disclosed to you all nonexchange financial guarantees, under which we are obligated and have declared liabilities and disclosed properly in accordance with GASB Statement No. 70, Accounting and Financial Reporting for Nonexchange Financial Guarantees, for those guarantees where it is more likely than not that the entity will make a payment on any guarantee.
51. For nonexchange financial guarantees where we have declared liabilities, the amount of the liability recognized is the discounted present value of the best estimate of the future outflows expected to be incurred as a result of the guarantee. Where there was no best estimate but a range of estimated future outflows has been established, we have recognized the minimum amount within the range.
52. We have disclosed to you all significant estimates and material concentrations known to management that are required to be disclosed in accordance with GASB Statement No. 62 (GASB-62), Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements. Significant estimates are estimates at the balance sheet date that could change materially within the next year. Concentrations refer to volumes of business, revenues, available sources of supply, or markets or geographic areas for which events could occur that would significantly disrupt normal finances within the next year.
53. We have identified and disclosed to you the laws, regulations, and provisions of contracts and grant agreements that could have a direct and material effect on financial statement amounts, including legal and contractual provisions for reporting specific activities in separate funds.
54. There are no:
 - a. Violations or possible violations of laws or regulations, or provisions of contracts or grant agreements whose effects should be considered for disclosure in the financial statements or as a basis for recording a loss contingency, including applicable budget laws and regulations.
 - b. Unasserted claims or assessments that our lawyer has advised are probable of assertion and must be disclosed in accordance with GASB-62.
 - c. Other liabilities or gain or loss contingencies that are required to be accrued or disclosed by GASB-62
 - d. Continuing disclosure consent decree agreements or filings with the Securities and Exchange Commission and we have filed updates on a timely basis in accordance with the agreements (Rule 240, 15c2-12).
55. The Commission has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset or future revenue been pledged as collateral, except as disclosed to you.

56. We have complied with all aspects of grant agreements and other contractual agreements that would have a material effect on the financial statements in the event of noncompliance.

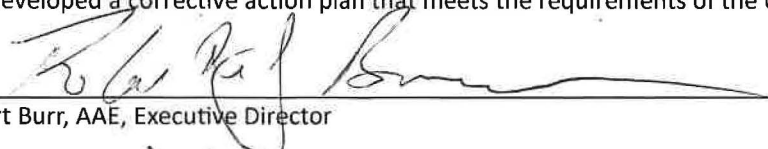
Single Audit

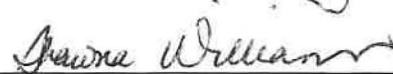
57. With respect to federal awards, we represent the following to you:
- e. We are responsible for understanding and complying with, and have complied with, the requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).
 - f. We are responsible for the preparation and presentation of the schedule of expenditures of federal awards in accordance with the Uniform Guidance.
 - g. We believe the schedule of expenditures of federal awards, including its form and content, is fairly presented in accordance with the Uniform Guidance.
 - h. The methods of measurement or presentation have not changed from those used in the prior period.
 - i. We believe the significant assumptions or interpretations underlying the measurement or presentation of the schedule of expenditures of federal awards, and the basis for our assumptions and interpretations, are reasonable and appropriate in the circumstances:
 - j. We are responsible for including the auditor's report on the schedule of expenditures of federal awards in any document that contains the schedule and that indicates that the auditor has reported on such information.
 - k. We have identified and disclosed all of our government programs and related activities subject to the Uniform Guidance compliance audit.
 - l. We have notified you of federal awards and funding increments that were received before December 26, 2014 (if any) and differentiated those awards from awards and funding increments received on or after December 26, 2014, and subject to the audit requirements of the Uniform Guidance.
 - m. When the schedule of expenditures of federal awards is not presented with the audited financial statements, we will make the audited financial statements readily available to the intended users of the schedule of expenditures of federal awards no later than the date of issuance by the entity of the schedule of expenditures of federal awards and the auditor's report thereon.
 - n. We have, in accordance with the Uniform Guidance, identified in the schedule of expenditures of federal awards, expenditures made during the audit period for all awards provided by federal agencies in the form of grants, federal cost-reimbursement contracts, loans, loan guarantees, property (including donated surplus property), cooperative agreements, interest subsidies, food commodities, direct appropriations, and other assistance.
 - o. We have provided to you our interpretations of any compliance requirements that are subject to varying interpretations.
 - p. We have made available to you all federal awards (including amendments, if any) and any other correspondence relevant to federal programs and related activities that have taken place with federal agencies or pass-through entities.
 - q. We have received no requests from a federal agency to audit one or more specific programs as a major program.
 - r. We have identified and disclosed to you all amounts questioned and any known noncompliance with the direct and material compliance requirements of federal awards, including the results of other audits or program reviews, or stated that there was no such noncompliance. We also know of no instances of noncompliance with direct and material compliance requirements occurring subsequent to period covered by the auditor's report.
 - s. We have disclosed to you any communications from federal awarding agencies and pass-through entities concerning possible noncompliance with the direct and material compliance requirements, including communications received from the end of the period covered by the compliance audit to the date of the auditor's report.
 - t. We have made available to you all documentation related to compliance with the direct and material compliance requirements, including information related to federal program financial reports and claims for advances and reimbursements.

- u. Federal program financial reports and claims for advances and reimbursements are supported by the books and records from which the basic financial statements have been prepared (and are prepared on a basis consistent with the schedule of expenditures of federal awards).
- v. The copies of federal program financial reports provided to you are true copies of the reports submitted, or electronically transmitted, to the respective federal agency or pass-through entity, as applicable.
- w. We have properly classified amounts claimed or used for matching in accordance with related guidelines in the Uniform Guidance, as applicable.
- x. We have charged costs to federal awards in accordance with applicable cost principles.
- y. We are responsible for and have accurately prepared the summary schedule of prior audit findings to include all findings required to be included by the Uniform Guidance, and we have provided you with all information on the status of the follow-up on prior audit findings by federal awarding agencies and pass-through entities, including all management decisions.
- z. We have disclosed to you the findings received and related corrective actions taken for previous audits, attestation engagements, and internal or external monitoring that directly relate to the objectives of the compliance audit, including findings received and corrective actions taken from the end of the period covered by the compliance audit to the date of the auditor's report.
- aa. The reporting package does not contain personally identifiable information.
- bb. We have disclosed all contracts or other agreements with service organizations and disclosed to you all communications from these service organizations relating to noncompliance at the organizations.
- cc. We have reviewed, approved, and taken responsibility for the financial statements and related notes and an acknowledgment of the auditor's role in the preparation of this information.
- dd. We have reviewed, approved, and taken responsibility for accrual adjustments and an acknowledgment of the auditor's role in the preparation of the adjustments.
- ee. We have disclosed to you the nature of any subsequent events that provide additional evidence with respect to conditions that existed at the end of the reporting period that affect noncompliance during the reporting period.

In addition:

- ff. We are responsible for understanding and complying with the requirements of federal statutes, regulations, and the terms and conditions of federal awards related to each of our federal programs and have identified and disclosed to you the federal statutes, regulations, and the terms and conditions of federal awards that are considered to have a direct and material effect on each major federal program; and we have complied with these direct and material compliance requirements.⁹
- gg. We are responsible for establishing and maintaining, and have established and maintained, effective internal control over compliance for federal programs that provide reasonable assurance that we are managing our federal awards in compliance with federal statutes, regulations, and the terms and conditions of the federal award that could have a material effect on our federal programs. Also, no changes have been made in the internal control over compliance or other factors that might significantly affect internal control, including any corrective action taken by management with regard to significant deficiencies and material weaknesses in internal control over compliance, have occurred subsequent to the period covered by the auditor's report.
- hh. We are responsible for and have accurately completed the appropriate sections of the Data Collection Form and we are responsible for taking corrective action on audit findings of the compliance audit and have developed a corrective action plan that meets the requirements of the Uniform Guidance.


Robert Burr, AAE, Executive Director


Shawna Williams, Finance and Administration Manager

Client: **10071.001 - Glynn County, Georgia**
 Engagement: **2025 EA - Glynn County, Georgia**
 Period Ending: **6/30/2025**
 Trial Balance: **3000.01 - GASB Fund Trial Balance**
 Workpaper: **3700.02 - Adjusting Journal Entries Report - Airport**
 Fund Level: **Fund**
 Index: **599**

Account	Description	Debit	Credit
Adjusting Journal Entries			
Adjusting Journal Entries JE # 501			
Client Made Entry - To reclass contributions for Golden Isles Air Show - VDD			
599.6004B.1	Event Support, Marketing & Othe	8,000.00	
599.2001	Accounts Payable		8,000.00
Total		8,000.00	8,000.00
Adjusting Journal Entries JE # 502			
Client Made Entry - To apply payment to correct account GDOT (VDD - 9/29)			
599.4208	Misc. Operating Income	21,446.00	
599.1025-F	Contributions Receivable FED		21,446.00
Total		21,446.00	21,446.00
Adjusting Journal Entries JE # 503			
To reclass amortiazation from A/D to accumulated Amortization (VDD 9/29)			
599.1901	Accumulated Depreciation	35,397.00	
599.1902	Accumulated Amortization		35,397.00
Total		35,397.00	35,397.00
Adjusting Journal Entries JE # 504			
To agree SBITA to FS presentation (VDD 9/29)			
599.19	Subscription Asset	8,756.00	
599.NCA.1900	Accumulated Amortization - Sub Asset		8,756.00
Total		8,756.00	8,756.00
Adjusting Journal Entries JE # 505			
To adjust accrued salaries and tax amounts for the airport (VDD - 10/2)			
599.5001	Salaries, Wages & Allowances	57,789.00	
599.2007	Accrued Payroll Taxes		1,716.00
599.2008	Accrued Payroll		56,073.00
Total		57,789.00	57,789.00
Adjusting Journal Entries JE # 508			
Airport - To record current year pension activity. GMC			
599.2021	Net Pension Liability	115,170.00	
599.5004	Pension Plan	205,472.00	
599.1049	Deferred Outflows Pension		29,076.00
599.2112	Deferred Inflow Pension		291,566.00
Total		320,642.00	320,642.00
Adjusting Journal Entries JE # 509			
Airport - To Adjust Compensated Absences to agree with client calculation			
599.5001	Salaries, Wages & Allowances	57,826.00	
599.2006	Accrued Vacation		57,826.00
Total		57,826.00	57,826.00
Adjusting Journal Entries JE # 511			
To record Airport OPEB activity for period under audit. GMC			
599.2022	Total OPEB Liability	36,332.00	
599.105	Deferred Outflows OPEB		2,740.00
599.2022.1	Total OPEB Liability - Current Portion		3,285.00
599.2113.2	Related to OPEB		17,715.00
599.5002	Employee Benefits		12,592.00
Total		36,332.00	36,332.00
Adjusting Journal Entries JE # 514			
To accurately reflect the receipt of SPLOST 2022 funds. CJM 10/15			
599.102	Accounts Receivable	1,505,253.00	
599.4002SPL	SPLOST 2022 Funds		1,505,253.00
Total		1,505,253.00	1,505,253.00

Adjusting Journal Entries JE # 515

To record the 2022 SPLOST receivable for the airport

599.102	Accounts Receivable	311,360.00	
599.4002SPL	SPLOST 2022 Funds		311,360.00
Total		<u>311,360.00</u>	<u>311,360.00</u>

Adjusting Journal Entries JE # 516

Airport - Net Assets rounding

599.3101	Contributed Capital	3.00	
599.Rounding	Rounding Account		3.00
Total		<u>3.00</u>	<u>3.00</u>

Adjusting Journal Entries JE # 23227

Airport - To adjust AP for Glynn Pension

599.5002	Employee Benefits	6,237.00	
599.6012.25	Workers Comp Quarterly Payments	20,413.00	
599.6017.11	Internal Human Resources Chgs	1,745.00	
599.2002	Accounts Payable - Glynn County		28,395.00
Total		<u>28,395.00</u>	<u>28,395.00</u>

Total Adjusting Journal Entries

<u>2,391,199.00</u>	<u>2,391,199.00</u>
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Total All Journal Entries

<u>2,391,199.00</u>	<u>2,391,199.00</u>
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