GLYNN COUNTY AIRPORT COMMISSION
MONTHLY FINANCIAL REPORTS AS OF NOVEMBER 30, 2025

	Current			Year to Date			YTD	Variance to	
	Brunswick	St. Simons	Total	Brunswick	St. Simons	Total	Budget	YTD Budget	%
OPERATING REVENUES:									
FIXED LEASE REVENUE						**1,396,023.71**	**1,431,816.76**	(35,793.05)	98%
AERONAUTICAL	151,315.67	33,632.14	**184,947.81**	707,477.04	168,237.72				
NON AERONAUTICAL	32,648.14	72,897.91	**105,546.05**	157,530.01	362,778.94				
VARIABLE LEASE REVENUE	18,294.10	68,706.70	**87,000.80**	92,494.34	256,024.81	**348,519.15**	**295,684.56**	52,834.59	118%
PFC COLLECTIONS	34,610.56	0.00	**34,610.56**	88,808.80	0.00	**88,808.80**	**72,356.69**	16,452.11	123%
MISCELLANEOUS	4,559.88	10,721.51	**15,281.39**	30,816.67	13,222.38	**44,039.05**	**59,103.31**	(15,064.26)	75%
TOTAL OPERATING REVENUES	**241,428.35**	**185,958.26**	**427,386.61**	**1,077,126.86**	**800,263.85**	**1,877,390.71**	**1,858,961.32**	**18,429.39**	**101%**
NON-OPERATING REVENUES:									
INTEREST	8,264.06	5,509.37	**13,773.43**	45,390.88	30,260.58	**75,651.46**	**117,125.00**	(41,473.54)	65%
LEO/SEO	0.00	0.00	**0.00**	0.00	0.00	**0.00**	**0.00**	0.00	100%
MISC ADMINISTRATIVE INCOME	0.00	0.00	**0.00**	0.00	0.00	**0.00**	**0.00**	0.00	100%
REBILLABLE REVENUE	0.00	0.00	**0.00**	0.00	0.00	**0.00**	**0.00**	0.00	100%
SALE OF ASSETS	0.00	0.00	**0.00**	0.00	0.00	**0.00**	**0.00**	0.00	0%
TOTAL NON-OPERATING REVENUES:	**8,264.06**	**5,509.37**	**13,773.43**	**45,390.88**	**30,260.58**	**75,651.46**	**117,125.00**	**(41,473.54)**	**65%**
TOTAL REVENUES	**249,692.41**	**191,467.63**	**441,160.04**	**1,122,517.74**	**830,524.43**	**1,953,042.17**	**1,976,086.32**	**(23,044.15)**	**98.83%**

	Current			Year to Date			YTD	Variance to	
	Brunswick	St. Simons	Total	Brunswick	St. Simons	Total	Budget	YTD Budget	%
OPERATING EXPENSES:									
PERSONNEL	107,728.55	46,984.00	**154,712.55**	560,611.54	241,351.59	**801,963.13**	**1,072,854.49**	($270,891.36)	75%
ADMINISTRATIVE EXPENSES	38,953.05	25,968.70	**64,921.75**	197,928.88	131,952.58	**329,881.46**	**413,086.78**	($83,205.32)	80%
MAINTENANCE	18,037.77	10,957.22	**28,994.99**	135,145.23	33,584.26	**168,729.49**	**246,416.76**	($77,687.27)	68%
SAFETY/OPS AND SECURITY	8,907.65	0.00	**8,907.65**	15,498.12	200.00	**15,698.12**	**15,249.93**	$448.19	103%
UTILITIES	26,278.48	4,531.61	**30,810.09**	131,886.33	20,815.79	**152,702.12**	**155,541.69**	($2,839.57)	98%
TOTAL OPERATING EXPENSES	**199,905.50**	**88,441.53**	**288,347.03**	**1,041,070.10**	**427,904.22**	**1,468,974.32**	**1,903,149.65**	**($434,175.33)**	**77.19%**
NET OPERATING INCOME	**49,786.91**	**103,026.10**	**152,813.01**	**81,447.64**	**402,620.21**	**484,067.85**	**72,936.67**	**411,131.18**	

GLYNN COUNTY AIRPORT COMMISSION

Balance Sheet

As of November 30, 2025

		Nov 30, 25
ASSETS		
Current Assets		
Checking/Savings		
1001 · Petty Cash		100.00
1002 · Cash, Checking		
1002-R5 Restricted Deductible	100,000.00	
1002-R4 · Restricted Hangar Relocation	49,460.20	
1002-R6 · Capital Reserve (Encumbered)	1,183,373.00	
1002-R7 · Tabby House Donation	6,240.35	
1002 · Cash, Checking - Other	3,079,527.91	
Total 1002 · Cash, Checking		4,418,601.46
1003 · PFC Revenues		2,500.52
1005 · SPLOST 2022		3,856,543.79
1006 · 2023 Land Sales FLETC Dorms & L		392,576.31
1007 · Investments - Bank Deposits		-0.05
1010 · Prudential Investments		6,113,344.14
Total Checking/Savings		14,783,666.17
Accounts Receivable		
1020 · Accounts Receivable		-368,007.79
1025-F · Contributions Receivable FED		875,677.54
1025-S · Contributions Receivable STATE		19,635.10
Total Accounts Receivable		527,304.85
Other Current Assets		
1040 · Prepaid Insurance		98,077.56
1042 · Prepaid Salaries/Wages - Firema		-12,650.32
1043 · Prepaid Taxes - Fireman		-4,016.25
1046 · Less Retainage		-74,744.31
1066 · Lease Receivable (GASB87)		8,281,891.06
1499 · Undeposited Funds		202,047.29
Total Other Current Assets		8,490,605.03
Total Current Assets		23,801,576.05
Fixed Assets		
1101 · Office Equipment		618,688.48
1102 · Communication & Weather Equipt		233,701.93
1103 · Vehicles		1,361,073.86
1104 · Mobile Machinery and Equipment		1,047,690.36
1105 · Stationary Machinery & Equipmen		491,850.86
1106 · Security Equipment		241,388.60
1401 · Land - Brunswick		63,797.46
1403 · Improvements - Brunswick		11,467,924.77
1404 · Buildings - Brunswick		13,922,186.93
1405 · Road/Grounds/Sewers - BQK		3,961,061.20

GLYNN COUNTY AIRPORT COMMISSION

Balance Sheet

As of November 30, 2025

			Nov 30, 25
1406 · Airfield Items - Brunswick			50,058,366.37
1407 · Capital Improvement Projec- BQK			
0003 · DBE Program Consulting Expenses		32,202.00	
001 · Gulfstream Rental Credits-#1		10,625.00	
1301 · DBE Expenses-Federal Reimburse		8,742.14	
14112 · GIDA Airport Industrial Area		22,824.34	
14129 · Paint Terminal, Breezeway, Fire		197,975.00	
14130 · Paint/Wallpaper Inside Terminal		7,445.00	
14132 · Janitorial Equipment for Termin		2,450.00	
14141 · Building Modifications		36,045.00	
14144 · Tipsy McFly's-Hold Room Upgrade		6,878.10	
14146 · Carpet Replacement Rental Cars		7,134.00	
14147 · Airfield Radio Purchase		1,690.85	
176 · North MRO Taxiway Env & Design			
176F · Federal	162,598.15		
176L · Local	18,056.45		
176S · SPLOST North Apron Design P2	10.00		
Total 176 · North MRO Taxiway Env & Design		180,664.60	
185C · ARFF Facility Rpl Const			
185C-F · ARFF Facility Rpl Const Federal	10,112.72		
185C-L · ARFF Facility Rpl Const Local	898.94		
185C-S · ARFF Facility Rpl Const State	224.69		
185C-SP · ARFF Facility Rpl Const SPLOST	11,236.35		
Total 185C · ARFF Facility Rpl Const		22,472.70	
185D · Design ARFF Fac Eval & Repl			
185F · ARFF Station Design Federal sha	375,745.76		
185GC · ARFF Station Design Glynn Count	417,495.34		
185L · Des ARFF Fac Eval & Repl Local	41,749.50		
Total 185D · Design ARFF Fac Eval & Repl		834,990.60	
186 · Install Pass Board Bridge Repl		1,980,481.55	
Total 1407 · Capital Improvement Projec- BQK			3,352,620.88
1601 · Land - St. Simons			10,603,054.34
1603 · Improvements - St. Simons			6,556,801.93
1604 · Buildings - St.Simons			598,740.75
1605 · Roads/Grounds/Sewers - SSI			955,343.28
1606 · Airfield Items - St. Simons			18,056,584.45
1607 · Capital Improvement Projec- SSI			
16100 · New Cummins 100KW Generator		127,810.00	
215D · Skylane Devel Infra Design			
215D-F · Skylane Dev Infr Design-Fed	326,684.04		
215D-L · Skylane Dev Infr Design-Local	36,298.21		
Total 215D · Skylane Devel Infra Design		362,982.25	

GLYNN COUNTY AIRPORT COMMISSION
Balance Sheet
As of November 30, 2025

	Nov 30, 25
215EA · Skylane Safety Imp EA	
215EA-F · 215EA-FED AP-67 Skylane EMAS EA	456,392.05
215EA-L · Skylane Safety Imp EA Local	17,092.38
Total 215EA · Skylane Safety Imp EA	473,484.43
219D · 219D Taxiw Charlie & Conn Desig	
219DF · Taxiway Charlie & Conn Federal	61,744.26
219DL · Taxiway Charlie & Conn Local Sh	6,860.47
Total 219D · 219D Taxiw Charlie & Conn Desig	68,604.73
221 · SE Apron Pave Rehab Drain Imp	
221L · SE Apron Pave Rehab Drain Imp L	20,589.10
221S · SE Apron Pave Rehab Drain Imp S	61,767.30
Total 221 · SE Apron Pave Rehab Drain Imp	82,356.40
Total 1607 · Capital Improvement Projec- SSI	1,115,237.81
1801 · Master Plans/Noise Studies	1,339,764.47
1900 · Subscription Asset	30,645.20
1901 · Accumulated Depreciation	-82,669,105.06
1902 · Accumulated Amortization	
1902.1 · Accumulated Amortization GASB96	-4,378.00
1902 · Accumulated Amortization - Other	-903,104.91
Total 1902 · Accumulated Amortization	-907,482.91
Total Fixed Assets	42,499,935.96
Other Assets	
1049 · Deferred Outflows Pension	437,129.88
1050 · Deferred Outflows OPEB	5,641.00
Total Other Assets	442,770.88
TOTAL ASSETS	**66,744,282.89**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	
2001 · Accounts Payable - General	85,228.10
2002 · Accounts Payable - Glynn County	102,520.16
2003 · Accounts Payable - CIP	28,628.70
Total 2000 · Accounts Payable	216,376.96
Total Accounts Payable	216,376.96
Other Current Liabilities	

GLYNN COUNTY AIRPORT COMMISSION
Balance Sheet
As of November 30, 2025

		Nov 30, 25
2005 · Retainage Payable		-74,744.31
2006 · Accrued PTO		160,385.75
2007 · Accrued Payroll Taxes		2,944.78
2008 · Accrued Payroll		68,154.82
2009 · Deferred Contributed Capital		4,171.81
2010 · Advanced Rental Credits ST		25,500.00
2011 · Accrued Pension		-576.61
2013 · Property Transaction Dep/Exp		
Garden Style Landscape	1,250.00	
Home2 Suites SSI (S&J Hotel)	1,660.00	
Joint Water Sewer Commission	-2,080.00	
Lance Toland Future Facilities	2,000.00	
Odyssey GIA - Lot 1	2,000.00	
Odyssey GIA Holdings, LLC - FBO	2,025.12	
Redfern Hangars	1,490.00	
Skylane Condos	2,250.00	
Southern Oaks, Inc. (Jeffers)	3,000.00	
St. Simons Storage Company 2025	500.00	
Toland - EOP Assignment	2,000.00	
Zack's Properties, Inc.	3,000.00	
Total 2013 · Property Transaction Dep/Exp		19,095.12
2014 · Due to Fire Protection District		40,000.00
2021 · Net Pension Liability		923,598.30
2022 · Total OPEB Liability		80,041.00
2023 · Subscription Liability (GASB96)		15,539.14
2024 · Compensated Absences		57,816.45
Total Other Current Liabilities		1,321,926.25
Total Current Liabilities		1,538,303.21
Long Term Liabilities		
2110 · Advance Rental Credits LT		
2110GUL · Gulfstream	15,760.02	
Total 2110 · Advance Rental Credits LT		15,760.02
2111 · Deferred Revenue		-0.03
2112 · Deferred Pension Inflows of Res		533,948.00
2113 · Deferred Inflows of Resources		
Related to Leases (GASB87)	7,811,501.79	
Related to OPEB	78,019.00	
Total 2113 · Deferred Inflows of Resources		7,889,520.79
Total Long Term Liabilities		8,439,228.78
Total Liabilities		9,977,531.99

GLYNN COUNTY AIRPORT COMMISSION

Balance Sheet

As of November 30, 2025

	Nov 30, 25
Equity	
3000 · Opening Bal Equity	
Qbooks Transfer	-2,053,661.36
3000 · Opening Bal Equity - Other	13,959.89
Total 3000 · Opening Bal Equity	-2,039,701.47
3100 · Retained Earnings	3,182,407.19
3101 · Contributed Capital	56,753,907.70
3105 · Capital Contributed to Others	-149,107.29
3106 · Rounding Equity	3.00
Net Income	-980,758.23
Total Equity	56,766,750.90
TOTAL LIABILITIES & EQUITY	**66,744,282.89**

GLYNN COUNTY AIRPORT COMMISSION
Profit & Loss Budget Performance YTD
November 2025

	Nov 25	Budget	% of Budget	Jul - Nov 25	YTD Budget	% of Budget	Annual Budget
Ordinary Income/Expense							
Income							
4000 · Non-Operating Income							
4001 · Interest Income	13,773.43	23,425.00	58.8%	75,651.46	117,125.00	64.6%	281,100.00
Total 4000 · Non-Operating Income	13,773.43	23,425.00	58.8%	75,651.46	117,125.00	64.6%	281,100.00
4200 · Operating Income							
FIXED LEASE REVENUE	290,493.86	286,363.32	101.4%	1,396,023.71	1,431,816.76	97.5%	3,436,360.00
MISCELLANEOUS	15,281.39	19,820.67	77.1%	44,039.05	59,103.31	74.5%	127,848.00
VARIABLE LEASE REVENUE	87,000.80	59,136.92	147.1%	348,519.15	295,684.56	117.9%	709,643.00
4212 · PFC	34,610.56	14,471.33	239.2%	88,808.80	72,356.69	122.7%	173,656.00
Total 4200 · Operating Income	427,386.61	379,792.24	112.5%	1,877,390.71	1,858,961.32	101.0%	4,447,507.00
Total Income	441,160.04	403,217.24	109.4%	1,953,042.17	1,976,086.32	98.8%	4,728,607.00
Gross Profit	441,160.04	403,217.24	109.4%	1,953,042.17	1,976,086.32	98.8%	4,728,607.00
Expense							
5000 · Personnel Expenses	154,712.55	214,570.93	72.1%	801,963.13	1,072,854.49	74.8%	2,574,851.00
6000 · Administrative Expenses	64,921.75	82,076.46	79.1%	329,881.46	413,086.78	79.9%	989,222.00
7000 · Maintenance Expenses	28,994.99	49,283.32	58.8%	168,729.49	246,416.76	68.5%	621,400.00
7115 · Safety/Ops	2,291.66	2,341.68	97.9%	8,631.33	11,708.24	73.7%	28,100.00
7116 · ARFF Training and Supplies/Agen	4,650.00	500.00	930.0%	4,650.00	2,500.00	186.0%	6,000.00
7515 · Security Expenses	1,965.99	208.33	943.7%	2,416.79	1,041.69	232.0%	2,500.00
8000 · Utilities	30,810.09	31,108.33	99.0%	152,702.12	155,541.69	98.2%	373,300.00
Total Expense	288,347.03	380,089.05	75.9%	1,468,974.32	1,903,149.65	77.2%	4,595,373.00
Net Ordinary Income	152,813.01	23,128.19	660.7%	484,067.85	72,936.67	663.7%	133,234.00
Other Income/Expense							
Other Income							
4002 · Stipends & Grants	19,198.76			179,728.67			
Total Other Income	19,198.76			179,728.67			
Other Expense							
9101 · Depreciation Expense - GCAC FA	35,352.46			176,762.30			
9102 · Depreciation Expense - Grant FA	293,558.49			1,467,792.45			
Total Other Expense	328,910.95			1,644,554.75			

GLYNN COUNTY AIRPORT COMMISSION
Profit & Loss Budget Performance YTD
November 2025

	Nov 25	Budget	% of Budget	Jul - Nov 25	YTD Budget	% of Budget	Annual Budget
Net Other Income	-309,712.19			-1,464,826.08			
Net Income	**-156,899.18**	**23,128.19**	**-678.4%**	**-980,758.23**	**72,936.67**	**-1,344.7%**	**133,234.00**