

Airport Commissioners:

Glynn County Airport Commission Quarterly Financial Summary for September 30, 2019

YTD OPERATING NET INCOME SUMMARY

Year to Date (1st Quarter)

For the year, earned revenues are slightly less than projected at 98.3% and expenses are less than projected at 91.44%. For the quarter the commission has earned \$53,694 to contribute towards future capital outlay.

	<u>Revenue</u>	<u>Revenue Budget</u>	<u>% Earned</u>
	869,538	884,659	98.29%
	<u>Expense</u>	<u>Expense Budget</u>	<u>% Spent</u>
	735,161	803,976	91.44%
NET	134,377	80,683	53,694

YTD Revenue Budget Comparison



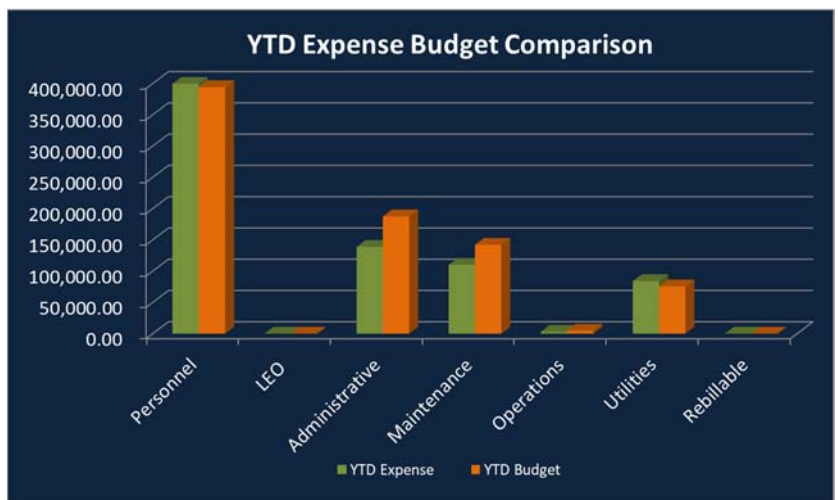
Revenue Summary

Fixed revenues earned are within projected budget estimates and are slightly higher than projections. Variable lease revenues are lower than projected due to the delay of FBO Concession receipts which are paid 2 months in arrears. Additionally, staff expects a reduction in concession receivables due to the effects of hurricane Dorian storm evacuations. PFC earnings are based on enplanements and are marginally higher than budget estimates. Miscellaneous revenues are slightly more than projected due to staff taking over the terminal advertising program which was previously a contracted service and an increase in finance charges.

Expense Summary

For year to date, expenses constitute 91.44% of budgeted projections. Personnel expenses are over budgeted amounts due to overtime incurred during this year's hurricane Dorian. Utility expenses were more than budgeted estimates. These expenses are based on previous year's numbers. Additional accounts have been recently added which accounts for some of the increased charges. Staff found no irregularities in the utility charges.

YTD Expense Budget Comparison



Capital Program

The capital program for the year includes 31 projects, 21 of which are completely funded by the Commission in the capital program. The remaining 10 projects are funded with a combination of federal and state grants and are in various stages of completion. For the year, capital expenditures total \$63,272, 3% of the total capital budget. Approximately \$3,293,300 remains encumbered for ongoing capital projects for FY19/20.

QUARTERLY GCAC NET INCOME SUMMARY

<u>Revenue</u>	<u>Revenue</u> <u>Budget</u>	<u>%</u> <u>Earned</u>
869,538	884,659	98.29%

<u>Expense</u>	<u>Expense</u> <u>Budget</u>	<u>%</u> <u>Spent</u>
735,161	803,976	91.44%

NET	<u><u>134,377</u></u>
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GLYNN COUNTY AIRPORT COMMISSION
QUARTERLY FINANCIAL REPORTS AS OF SEPTEMBER 30, 2019

	Current			Year to Date			YTD	Variance to	%	Notes
	<u>Brunswick</u>	<u>St. Simons</u>	<u>Total</u>	<u>Brunswick</u>	<u>St. Simons</u>	<u>Total</u>	<u>Budget</u>	<u>YTD Budget</u>		
OPERATING REVENUES:										
FIXED LEASE REVENUE						680,746.27	678,368.79	2,377.48	100%	
AERONAUTICAL	335,499.73	59,982.50	395,482.23	335,499.73	59,982.50					
NON AERONAUTICAL	89,367.69	195,896.35	285,264.04	89,367.69	195,896.35					
VARIABLE LEASE REVENUE	45,110.37	67,803.98	112,914.35	45,110.37	67,803.98	112,914.35	125,435.00	(12,520.65)	90%	1
PFC COLLECTIONS	36,413.61	0.00	36,413.61	36,413.61	0.00	36,413.61	35,940.27	473.34	101%	
MISCELLANEOUS	20,923.34	2,136.19	23,059.53	20,923.34	2,136.19	23,059.53	22,464.78	594.75	103%	
TOTAL OPERATING REVENUES	527,314.74	325,819.02	853,133.76	527,314.74	325,819.02	853,133.76	862,208.84	(9,075.08)	99%	
NON-OPERATING REVENUES:										
INTEREST	83.50	55.66	139.16	83.50	55.66	139.16	69.75	69.41	200%	
LEO/SEO	16,160.00	0.00	16,160.00	16,160.00	0.00	16,160.00	16,325.01	(165.01)	99%	
MISC ADMINISTRATIVE INCOME	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0%	
REBILLABLE REVENUE	0.00	105.00	105.00	0.00	105.00	105.00	180.00	(75.00)	58%	
SALE OF ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	5,875.02	(5,875.02)	0%	
TOTAL NON-OPERATING REVENUES:	16,243.50	160.66	16,404.16	16,243.50	160.66	16,404.16	22,449.78	(6,045.62)	73%	
TOTAL REVENUES	543,558.24	325,979.68	869,537.92	543,558.24	325,979.68	869,537.92	884,658.62	(15,120.70)	98.29%	
OPERATING EXPENSES:										
PERSONNEL	285,118.80	114,331.74	399,450.54	285,118.80	114,331.74	399,450.54	394,180.23	\$5,270.31	101%	2
LEO	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$0.00	0%	
ADMINISTRATIVE EXPENSES	83,226.36	55,484.24	138,710.60	83,226.36	55,484.24	138,710.60	187,528.02	(\$48,817.42)	74%	
MAINTENANCE	98,373.27	11,665.26	110,038.53	98,373.27	11,665.26	110,038.53	142,073.70	(\$32,035.17)	77%	
OPERATIONS AND SECURITY	2,740.74	200.00	2,940.74	2,740.74	200.00	2,940.74	4,599.90	(\$1,659.16)	64%	
UTILITIES	72,688.50	11,331.76	84,020.26	72,688.50	11,331.76	84,020.26	75,593.73	\$8,426.53	111%	3
TOTAL OPERATING EXPENSES	542,147.67	193,013.00	735,160.67	542,147.67	193,013.00	735,160.67	803,975.58	(\$68,814.91)	91.44%	
NET OPERATING INCOME	1,410.57	132,966.68	134,377.25	1,410.57	132,966.68	134,377.25	80,683.04	53,694.21		

1. FBO Concessions are received 2 months in arrears

2. Personnel expenses exceed budgeted amounts because of hurrican Dorian in August 2019.

3. Utility Electric expenses have increased due to the addition of a few accounts and minimally increased usage in some areas.

GLYNN COUNTY AIRPORT COMMISSION

Balance Sheet

11/05/19

As of September 30, 2019

Accrual Basis

	Sep 30, 19
ASSETS	
Current Assets	
Checking/Savings	
1001 · Petty Cash	100.00
1002 · Cash, Checking	
1002-R5 Restricted Deductible	100,000.00
1002-R4 · Restricted East GA Phase II	720,159.00
1002 · Cash, Checking - Other	2,468,999.05
Total 1002 · Cash, Checking	3,289,158.05
Total Checking/Savings	3,289,258.05
Accounts Receivable	
1020 · Accounts Receivable	370,069.29
1025-F · Contributions Receivable FED	28,058.22
1025-S · Contributions Receivable STATE	10,917.56
Total Accounts Receivable	409,045.07
Other Current Assets	
1040 · Prepaid Insurance	70,401.75
1042 · Prepaid Salaries/Wages - Firema	-10,120.32
1043 · Prepaid Taxes - Fireman	-3,213.00
1499 · Undeposited Funds	18,444.19
Total Other Current Assets	75,512.62
Total Current Assets	3,773,815.74
Fixed Assets	
1101 · Office Equipment	542,278.03
1102 · Communication & Weather Equipt	225,105.06
1103 · Vehicles	1,260,523.91
1104 · Mobile Machinery and Equipment	627,033.47
1105 · Stationary Machinery & Equipmen	58,630.32
1106 · Security Equipment	1,056.08
1401 · Land - Brunswick	65,734.46
1403 · Improvements - Brunswick	11,262,642.78
1404 · Buildings - Brunswick	12,949,927.13
1405 · Road/Grounds/Sewers - BQK	2,887,277.30
1406 · Airfield Items - Brunswick	44,837,999.78
1407 · Capital Improvement Projec- BQK	
001 · Gulfstream Rental Credits-#1	8,500.00
14078 · Lift Station Pump	4,040.00
14085 · Terminal Adv Digital Equipment	994.13
14090 · Scissor Lift	25,639.12
14092 · Bike Rack	123.83
14096 · LOCAL ROW Land Release CATEX	1,237.50
173 · Compass Calibration Pad Design	
173F · Federal	2,250.00
173L · Local	250.00
Total 173 · Compass Calibration Pad Design	2,500.00
176 · North MRO Taxilane Env & Design	
176F · Federal	2,250.00
176L · Local	250.00
Total 176 · North MRO Taxilane Env & Design	2,500.00
2010Amd · Gulfstream Lease Ext Proj 2010	12,888.00
Total 1407 · Capital Improvement Projec- BQK	58,422.58
1601 · Land - St. Simons	10,343,025.00
1603 · Improvements - St. Simons	6,521,041.93
1604 · Buildings - St.Simons	542,691.15
1605 · Roads/Grounds/Sewers - SSI	945,742.22

GLYNN COUNTY AIRPORT COMMISSION

Balance Sheet

As of September 30, 2019

11/05/19

Accrual Basis

	Sep 30, 19
1606 · Airfield Items - St. Simons	17,064,310.61
1607 · Capital Improvement Projec- SSI	
1060 · Obstruction Clearing	4,651.25
16072 · Streetscaping Demere Road Corr	3,200.00
203 · Rwy 4 Thresh Crack Seal Const	
203L · Local Rwy 4 Thresh Reloc Const	280.00
Total 203 · Rwy 4 Thresh Crack Seal Const	280.00
206D · C-II Standards Land ATCT Feasib	
206D-F · C-II Standards Land Use ATCT Fe	89,728.78
206D-L · C-II Standards Land Use ATCT Lo	10,898.52
206D-S · C-II Standards Land Use GDOT	4,984.95
206D-S1 · C-II Standards Land Use GDOT/75	17,893.03
Total 206D · C-II Standards Land ATCT Feasib	123,505.28
Total 1607 · Capital Improvement Projec- SSI	131,636.53
1801 · Master Plans/Noise Studies	1,339,764.47
1901 · Accumulated Depreciation	-58,959,507.35
1902 · Accumulated Amortization	-646,568.09
Total Fixed Assets	52,058,767.37
Other Assets	
1049 · Deferred Outflows Pension	134,765.88
1050 · Deferred Outflows OPEB	3,878.00
Total Other Assets	138,643.88
TOTAL ASSETS	55,971,226.99
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	
2001 · Accounts Payable - General	104,822.71
2002 · Accounts Payable - Glynn County	216,981.27
Total 2000 · Accounts Payable	321,803.98
Total Accounts Payable	321,803.98
Other Current Liabilities	
2006 · Accrued Vacation	259,308.50
2007 · Accrued Payroll Taxes	1,689.55
2008 · Accrued Payroll	26,957.95
2009 · Deferred Contributed Capital	4,171.81
2010 · Advanced Rental Credits ST	25,500.00
2011 · Accrued Pension	1,531.42
2013 · Property Transaction Dep/Exp	
4B Ventures, LLC	1,500.00
Causeway Properties, LLC	1,500.00
Merritt Place Rentals, LLC	2,500.00
Total 2013 · Property Transaction Dep/Exp	5,500.00
2021 · Net Pension Liability	206,693.30
2022 · Total OPEB Liability	130,975.00
Total Other Current Liabilities	662,327.53
Total Current Liabilities	984,131.51
Long Term Liabilities	
2110 · Advance Rental Credits LT	
2110GUL · Gulfstream	168,760.02

GLYNN COUNTY AIRPORT COMMISSION

11/05/19

Balance Sheet

Accrual Basis

As of September 30, 2019

	Sep 30, 19
Total 2110 · Advance Rental Credits LT	168,760.02
2111 · Deferred Revenue	817,221.97
2112 · Deferred Pension Inflows of Res	47,732.00
2113 · Deferred Inflows of Resources	25,411.00
Total Long Term Liabilities	1,059,124.99
Total Liabilities	2,043,256.50
Equity	
3000 · Opening Bal Equity	
Qbooks Transfer	-2,053,661.36
3000 · Opening Bal Equity - Other	13,959.89
Total 3000 · Opening Bal Equity	-2,039,701.47
3100 · Retained Earnings	3,182,407.19
3101 · Contributed Capital	54,023,626.27
3105 · Capital Contributed to Others	-149,107.29
Net Income	-1,089,254.21
Total Equity	53,927,970.49
TOTAL LIABILITIES & EQUITY	55,971,226.99

GLYNN COUNTY AIRPORT COMMISSION
 Profit & Loss Budget Performance YTD
 July through September 2019

	Jul - Sep 19	Budget	% of Budget	Jul - Sep 19	YTD Budget	% of Budget	Annual Budget
Ordinary Income/Expense							
Income							
4000 · Non-Operating Income							
4001 · Interest Income	139.16	69.75	199.5%	139.16	69.75	199.5%	279.00
4003 · Sale of Assets	0.00	5,875.02	0.0%	0.00	5,875.02	0.0%	23,500.00
4005 · LEO Reimbursement	16,160.00	16,325.01	99.0%	16,160.00	16,325.01	99.0%	65,300.00
4214 · Rebillable Revenues	105.00	180.00	58.3%	105.00	180.00	58.3%	720.00
Total 4000 · Non-Operating Income	16,404.16	22,449.78	73.1%	16,404.16	22,449.78	73.1%	89,799.00
4200 · Operating Income							
FIXED LEASE REVENUE	680,746.27	678,368.79	100.4%	680,746.27	678,368.79	100.4%	2,776,392.00
MISCELLANEOUS	23,059.53	22,464.78	102.6%	23,059.53	22,464.78	102.6%	119,858.96
VARIABLE LEASE REVENUE	112,914.35	125,435.00	90.0%	112,914.35	125,435.00	90.0%	554,718.00
4212 · PFC	36,413.61	35,940.27	101.3%	36,413.61	35,940.27	101.3%	143,761.00
Total 4200 · Operating Income	853,133.76	862,208.84	98.9%	853,133.76	862,208.84	98.9%	3,594,729.96
Total Income	869,537.92	884,658.62	98.3%	869,537.92	884,658.62	98.3%	3,684,528.96
Gross Profit	869,537.92	884,658.62	98.3%	869,537.92	884,658.62	98.3%	3,684,528.96
Expense							
Merchant deposit fees	2.00			2.00			
5000 · Personnel Expenses	399,450.54	394,180.23	101.3%	399,450.54	394,180.23	101.3%	1,576,721.00
6000 · Administrative Expenses	138,708.60	187,528.02	74.0%	138,708.60	187,528.02	74.0%	750,112.00
7000 · Maintenance Expenses	110,038.53	142,073.70	77.5%	110,038.53	142,073.70	77.5%	568,294.00
7115 · Safety/Ops	1,919.36	2,724.90	70.4%	1,919.36	2,724.90	70.4%	10,900.00
7116 · ARFF Training and Supplies/Agen	1,021.38	1,624.98	62.9%	1,021.38	1,624.98	62.9%	6,500.00
7515 · Security Expenses	0.00	250.02	0.0%	0.00	250.02	0.0%	1,000.00
8000 · Utilities	84,020.26	75,593.73	111.1%	84,020.26	75,593.73	111.1%	302,375.00
Total Expense	735,160.67	803,975.58	91.4%	735,160.67	803,975.58	91.4%	3,215,902.00
Net Ordinary Income	134,377.25	80,683.04	166.5%	134,377.25	80,683.04	166.5%	468,626.96
Other Income/Expense							
Other Income							
4002 · Stipends & Grants	23,395.78			23,395.78			
Total Other Income	23,395.78			23,395.78			
Other Expense							
9101 · Depreciation Expense - GCAC FA	249,405.44			249,405.44			

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11/05/19
Accrual Basis

GLYNN COUNTY AIRPORT COMMISSION
Profit & Loss Budget Performance YTD
July through September 2019

	<u>Jul - Sep 19</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Jul - Sep 19</u>	<u>YTD Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
9102 · Depreciation Expense - Grant FA	997,621.80			997,621.80			
Total Other Expense	1,247,027.24			1,247,027.24			
Net Other Income	-1,223,631.46			-1,223,631.46			
Net Income	<u>-1,089,254.21</u>	<u>80,683.04</u>	<u>-1,350.0%</u>	<u>-1,089,254.21</u>	<u>80,683.04</u>	<u>-1,350.0%</u>	<u>468,626.96</u>

**CAPITAL PROJECT BALANCES FY19/20
STATEMENT ENDING SEPTEMBER 30, 2019**

Loc	Proj No	Fed/State Project No	Project Name	FY	Total Revenues Collected	Total Budget	Total Expenses for			Remaining Balance	Projected Spending	% of Completion
							Prior Fiscal Years	Current FY Expenses	Total All			
1407												
BQK	173	TBD	Compass Calibration Pad Design	2017/2018	\$ -	\$ 163,000	\$ -	\$ -	\$ -	\$ 163,000	\$ 163,000	0.00%
BQK	174	TBD	Passenger Terminal Parking Lot Exp & Signage Imp Env & Des	2018/2019	\$ -	\$ 92,430	\$ -	\$ -	\$ -	\$ 92,430	\$ 92,430	0.00%
BQK	176	TBD	North MRO Apron Taxilane (Design)	2019/2020	\$ -	\$ 195,353	\$ -	\$ -	\$ -	\$ 195,353	\$ 195,353	0.00%
BQK	14080	Local	Chiller Replacement Motors Spares (2)	2018/2019	\$ -	\$ 3,600	\$ -	\$ -	\$ -	\$ 3,600	\$ 3,600	0.00%
BQK	14082	Local	Terminal LED Bulb Upgrades	2018/2019	\$ -	\$ 10,000	\$ 3,733	\$ -	\$ 3,733	\$ 6,267	\$ 6,267	37.33%
BQK	14085	Local	Terminal Advertising Boards	2018/2020	\$ -	\$ 20,600	\$ -	\$ 994	\$ 994	\$ 19,606	\$ 19,606	4.83%
BQK	14086	Local	Office Construction and Furniture	2018/2019	\$ -	\$ 30,000	\$ 16,344	\$ -	\$ 16,344	\$ 13,656	\$ 13,656	54.48%
BQK	177	TBD	ARFF Facility Evaluation & Replacement (NEPA Clearance)	2019/2020	\$ -	\$ 18,679	\$ -	\$ -	\$ -	\$ 18,679	\$ 18,679	0.00%
BQK	179	TBD	Compass Calibration Pad Construction	2019/2020	\$ -	\$ 1,760,008	\$ -	\$ -	\$ -	\$ 1,760,008	\$ 1,760,008	0.00%
BQK	180	TBD	Passenger Terminal Security Improvements Design & Bid	2019/2020	\$ -	\$ 98,831	\$ -	\$ -	\$ -	\$ 98,831	\$ 98,831	0.00%
BQK	14087	Local	Digital Directory Lobby Area	2019/2020	\$ -	\$ 3,000	\$ -	\$ -	\$ -	\$ 3,000	\$ 3,000	0.00%
BQK	14088	Local	New Maintenance Vehicle (2001 Vehicle Disposal)	2019/2020	\$ -	\$ 35,000	\$ -	\$ -	\$ -	\$ 35,000	\$ 35,000	0.00%
BQK	14089	Local	Service Animal Relief Area with ADA Access	2019/2020	\$ -	\$ 2,000	\$ -	\$ -	\$ -	\$ 2,000	\$ 2,000	0.00%
BQK	14090	Local	Scissor Lift - Marlift	2019/2020	\$ -	\$ 28,500	\$ -	\$ 25,639	\$ 25,639	\$ 2,861	\$ 2,861	89.96%
BQK	14091	Local	TV Baggage Hold Room	2019/2020	\$ -	\$ 1,200	\$ -	\$ -	\$ -	\$ 1,200	\$ 1,200	0.00%
BQK	14092	Local	Bike Rack	2019/2020	\$ -	\$ 1,000	\$ -	\$ 124	\$ 124	\$ 876	\$ 876	12.38%
BQK	14093	Local	Air Conditioning Jet Bridge	2019/2020	\$ -	\$ 3,600	\$ -	\$ -	\$ -	\$ 3,600	\$ 3,600	0.00%
BQK	14094	Local	TSA/Delta Carpet Replacement	2019/2020	\$ -	\$ 6,500	\$ -	\$ -	\$ -	\$ 6,500	\$ 6,500	0.00%
BQK	14095	Local	Water Bottle Refill Station Hold Room	2019/2020	\$ -	\$ 950	\$ -	\$ -	\$ -	\$ 950	\$ 950	0.00%
BQK	14096	Local	ROW Land Release CATEX	2019/2020	\$ -	\$ -	\$ -	\$ 1,238	\$ 1,238	\$ (1,238)	\$ (1,238)	#DIV/0!
1607												
SSI	1060	Local	Obstruction Clearing	2015/2016	\$ -	\$ 41,540	\$ 1,250	\$ 4,651	\$ 5,901	\$ 35,639	\$ 35,639	14.21%
SSI	16070	Local	ATC Comm/RTR Project	2016/2017	\$ -	\$ 125,000	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
SSI	16072	Local	Streetscaping	2016/2017	\$ -	\$ 40,000	\$ -	\$ 3,200	\$ 3,200	\$ 36,800	\$ 36,800	8.00%
SSI	16075	Local	Repeater	2017/2018	\$ -	\$ 40,000	\$ -	\$ -	\$ -	\$ 40,000	\$ 40,000	0.00%
SSI	203	AP018-9033-56	Runway 4/22 Threshold Relocation & Airfield Crack Sealing Con	2017/2018	\$ 24,347	\$ 382,893	\$ 27,053	\$ -	\$ 27,053	\$ 355,841	\$ 355,841	7.07%
SSI	205	TBD	Skylane Taxiway Development Phase 2 Env/Bid/Const	2018/2019	\$ -	\$ 1,525,000	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
SSI	206	AP019-9036-59	Runway 4/22 C-II Study, ATCT Feasibility, and Land Use Plan	2018/2019	\$ 112,607	\$ 149,269	\$ 96,079	\$ 27,426	\$ 123,505	\$ 25,764	\$ 25,764	82.74%
SSI	16084	Local	SSI Annex Office Improvements (1059, 16071, 16076, 16084)	2018/2019	\$ -	\$ 263,548	\$ 10,370	\$ -	\$ 10,370	\$ 253,178	\$ 253,178	3.93%
SSI	16086	Local	Observation Area & Landscaping Project	2018/2019	\$ -	\$ 50,000	\$ -	\$ -	\$ -	\$ 50,000	\$ 50,000	0.00%
SSI	16087	Local	Replace Relay Board Electrical Vault Pilot Control Lighting	2018/2019	\$ -	\$ 18,000	\$ -	\$ -	\$ -	\$ 18,000	\$ 18,000	0.00%
SSI	208	TBD	ATCT Siting Analysis	2019/2020	\$ -	\$ 51,900	\$ -	\$ -	\$ -	\$ 51,900	\$ 51,900	0.00%
					\$ 136,953	\$ 5,161,401	\$ 154,829	\$ 63,272	\$ 218,101	\$ 3,293,300	\$ 3,293,300	3.00%

**CASH FLOW PROJECTION FOR PERIOD ENDING
September 30, 2019**

CASH ON HAND:		
PETTY CASH	\$100	
RECONCILED CASH BALANCE (Coastal Bank)	\$2,468,999	
RESTRICTED CASH STAMBAUGH ESCROW	\$0	
RESTRICTED CASH PROJECT REIMBURSEMENT	\$0	
RESTRICTED CASH PFC	\$0	
RESTRICTED CASH GRANT REIMB AIR BOND	\$0	
RESTRICTED CASH EAST GA PHASE II	\$720,159	
RESERVED CASH DEDUCTIBLE	\$100,000	
TOTAL CASH ON HAND		\$3,289,258
PROJECTED INCOME AS BUDGETED:		
ANTICIPATED REVENUE FROM AGREEMENTS	\$2,634,249	
INTEREST INCOME	\$140	
PFC COLLECTIONS	\$107,347	
TSA REIMBURSEMENTS	\$49,140	
SALE OF ASSETS (RESTRICTED TO CAPITAL PROJECTS)	\$23,500	
REBILLABLE (REVENUES)	\$615	
TOTAL PROJECTED INCOME		\$2,814,991
LESS OPERATING EXPENSES & COMMITMENTS AS BUDGETED:		
ANTICIPATED OPERATING EXPENSES	\$2,480,741	
TOTAL OPERATING COMMITMENTS		-\$2,480,741
NET CASH BEFORE CAPITAL COMMITMENTS		\$3,623,508
AMOUNT FROM FAA FOR PROJECTS	\$2,422,104	\$2,422,104
AMOUNT FROM STATE FOR PROJECTS	\$134,562	\$134,562
AMOUNT FROM OTHER FUNDING SOURCES	\$0	\$0

<u>LOC</u>	<u>REMAINING CAPITAL EXPENDITURES</u>	<u>UNEXPENDED</u>	<u>FUNDS</u>
BQK	173 Compass Calibration Pad Design & Environmental	\$163,000	
BQK	174 Passenger Terminal Parking Lot Exp & Signage Imp Env & Des	\$92,430	
BQK	176 North MRO Apron Taxilane (Design)	\$195,353	
BQK	14080 Chiller Replacement Motors Spares (2)	\$3,600	
BQK	14082 Terminal LED Bulb Upgrades	\$6,267	
BQK	14085 Terminal Advertising Boards	\$19,606	
BQK	14086 Office Construction and Furniture	\$13,656	
BQK	177 ARFF Facility Evaluation & Replacement (NEPA Clearance)	\$18,679	
BQK	179 Compass Calibration Pad Construction	\$1,760,008	
BQK	180 Passenger Terminal Security Improvements Design & Bid	\$98,831	
BQK	14087 Digital Directory Lobby Area	\$3,000	
BQK	14088 New Maintenance Vehicle (2001 Vehicle Disposal)	\$35,000	
BQK	14089 Service Animal Relief Area with ADA Access	\$2,000	
BQK	14090 Scissor Lift - Manlift	\$2,861	
BQK	14091 TV Baggage Hold Room	\$1,200	
BQK	14092 Bike Rack	\$876	
BQK	14093 Air Conditioning Jet Bridge	\$3,600	
BQK	14094 TSA/Delta Carpet Replacement	\$6,500	
BQK	14095 Water Bottle Refill Station Hold Room	\$950	
BQK	14096 ROW Land Release CATEX	-\$1,238	
SSI	16084 SSI Annex Improvements (All Phases)	\$253,178	
SSI	1060 Obstruction Clearing	\$35,639	
SSI	16072 Streetscaping	\$36,800	
SSI	203 Runway 4/22 Threshold Relocation & Airfield Crack Sealing Const Part A	\$355,841	
SSI	16075 Repeater	\$40,000	
SSI	206 Runway 4/22 C-II Study, ATCT Feasibility, and Land Use Plan	\$25,764	
SSI	16086 Observation Area & Landscaping Project	\$50,000	
SSI	16087 Replace Relay Board Electrical Vault Pilot Control Lighting	\$18,000	
SSI	208 ATCT Siting Analysis	\$51,900	

CAPITAL EXPENDITURES (Unexpended) \$3,293,300

LOCAL CAPITAL COMMITMENT/NEEDS \$736,634
\$2,886,873

Reserved Deductible \$100,000
Restricted Cash \$720,159
Uncollected Accounts Receivable 09/30/19 \$460,566

PROJECTED AVAILABLE CASH BALANCE AT 06/30/2020 \$1,606,148

Goal for Operating Reserves \$1,073,244
Actual Reserves \$1,606,148
Operating Reserves Goal Defecit \$532,904

GLYNN COUNTY AIRPORT COMMISSION
A/R Aging Summary (All Customers)

As of September 30, 2019

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
A&A Properties dba Bulldog Hangars	0.00	0.00	0.00	0.00	-2,938.05	-2,938.05
Avis	4,331.44	0.00	0.00	0.00	0.00	4,331.44
Baker, Winn	0.00	0.00	0.00	0.00	-2,093.22	-2,093.22
Brumbach Dev Parcel C (Aviator Plaza)	0.00	5,295.29	3,376.27	0.00	0.00	8,671.56
Budget	1,781.06	0.00	0.00	0.00	0.00	1,781.06
Clearview Services South, Inc.	0.00	0.00	-929.97	0.00	0.00	-929.97
Coastal Georgia Vein Center Adv	0.00	110.00	110.00	0.00	220.00	440.00
Coastal Plumbing Repair	-310.00	0.00	0.00	0.00	0.00	-310.00
Crown Castle #809410	0.00	0.00	0.00	-251.21	-9,272.49	-9,523.70
Crown Castle (AT&T) #812569	0.00	-1,408.90	0.00	77.44	1,468.24	136.78
Cut Above Painting, Inc.	0.00	0.00	0.00	0.00	-465.03	-465.03
DeLoach Sotheby's International Adv	0.00	-656.00	0.00	0.00	0.00	-656.00
Delta (G2) Jet Fuel Billings	294.93	0.00	0.00	0.00	0.00	294.93
Delta Airlines (G2 Rental Lease)	0.00	-7,618.07	0.00	0.00	0.00	-7,618.07
Delta Landing Fees	5,644.50	6,773.40	0.00	0.00	0.00	12,417.90
Delta PFC	8,000.00	0.00	0.00	0.00	0.00	8,000.00
Deltek	0.00	12.04	0.00	0.00	0.00	12.04
Development Authority (EDA)	1,251.20	0.00	0.00	0.00	0.00	1,251.20
Elegant Outdoors LLC	-1,306.73	0.00	0.00	0.00	0.00	-1,306.73
Emerald Princess Adv	0.00	-100.00	0.00	0.00	0.00	-100.00
Enterprise	125.00	0.00	0.00	0.00	0.00	125.00
EOP Motorsports	0.00	-707.83	0.00	0.00	0.00	-707.83
FAA						
313001838	0.00	0.00	0.00	0.00	0.00	0.00
Total FAA	0.00	0.00	0.00	0.00	0.00	0.00
Fairfield Inn/Coastal Hosp Mgt Adv	0.00	-121.67	0.00	0.00	0.00	-121.67
Forest View Tree Service Inc.	0.00	393.65	0.00	-50.00	0.00	343.65
Frederica Hangars Ansley Air, LLC	0.00	0.00	0.00	0.00	-954.85	-954.85
Frederica Hangars Miller, John	0.00	0.00	0.00	0.00	-918.95	-918.95
Frederica Hangars Roden Love, LLC	0.00	0.00	0.00	0.00	-918.65	-918.65
GADOT						
GADOT AP-54 Rwy 16-34 Const P1	0.00	0.00	0.00	0.00	0.00	0.00
GADOT AP-59 C-II ATCT	0.00	23,395.78	0.00	0.00	0.00	23,395.78
Total GADOT	0.00	23,395.78	0.00	0.00	0.00	23,395.78
Garden Style Landscape (Calla)	0.00	-1,028.41	0.00	0.00	0.00	-1,028.41
GIA FBO Lease & %Revenue	3,000.00	3,821.14	0.00	0.00	0.00	6,821.14
Glynn Visual Arts	0.00	-1,095.19	0.00	0.00	0.00	-1,095.19
Goodwill Industries	-397.66	0.00	0.00	0.00	0.00	-397.66
Gowen Holding Co, LLC	0.00	820.81	0.00	0.00	0.00	820.81
Gulfstream Expansion Hangar K	0.00	23,623.65	0.00	0.00	0.00	23,623.65
Gulfstream Rebill Fuel Expense	1,051.30	0.00	0.00	0.00	0.00	1,051.30
Gulfstream West End Hangar	0.00	-1,881.15	0.00	0.00	0.00	-1,881.15
Hasty Comm East (Pro Page)	0.00	0.00	0.00	0.00	-817.04	-817.04
Hertz, Inc.	9,325.13	0.00	0.00	0.00	0.00	9,325.13
Holiday Inn Adv	0.00	-121.67	0.00	0.00	0.00	-121.67
Hollington	14.88	0.00	0.00	0.00	0.00	14.88
Idlewild Landscape Services	0.00	0.00	-450.00	0.00	0.00	-450.00
Island Aviation Detailing	0.00	660.68	610.68	0.00	2,997.06	4,268.42
Island Transport & Taxi Services	60.00	0.00	0.00	0.00	0.00	120.00
Island Veterinary LLC- Seaside Vet Clinic	0.00	-3,315.18	0.00	0.00	0.00	-3,315.18
Job Corps	0.00	25,187.09	25,187.09	0.00	327,432.17	377,806.35
Kirby Paint & Body Parking	0.00	0.00	0.00	0.00	-2,324.97	-2,324.97
Knight, Ernie Tract 1	-2,151.00	0.00	0.00	0.00	0.00	-2,151.00
Landstar Hawthorne Agency	0.00	0.00	0.00	0.00	322.80	322.80
Landstar St. Simons Flight Center	0.00	0.00	0.00	0.00	600.00	600.00
Longview Hangars	195.65	0.00	0.00	0.00	0.00	195.65
Lyft	342.00	50.00	0.00	0.00	0.00	392.00
Malone Electric, Inc	0.00	0.00	0.00	-810.00	0.00	-810.00
Manning Aviation Concessions %	7,806.25	0.00	0.00	0.00	0.00	7,806.25
Manning Aviation Lot 2	0.00	0.00	0.00	0.00	-399.30	-399.30
Manning Aviation Parcel C (former Brumit)	0.00	0.00	0.00	0.00	-1,632.96	-1,632.96
Marathon Investment Group, Inc	0.00	0.00	-9,543.70	0.00	0.00	-9,543.70
Master Craft Flooring	0.00	0.00	0.00	0.00	-465.03	-465.03
Max Transport	150.00	150.00	0.00	0.00	0.00	300.00
Mellow Mushroom Adv	0.00	-53.00	0.00	0.00	0.00	-53.00
Murray & Owens	0.00	0.00	0.00	0.00	-2,826.74	-2,826.74
Number One Vending Services ATM	132.75	0.00	0.00	0.00	0.00	132.75
Pello	0.00	0.00	0.00	0.00	-667.50	-667.50
Pinson Investments, LLC	0.00	-503.94	0.00	0.00	0.00	-503.94
Presby Aire	0.00	-151.46	0.00	0.00	0.00	-151.46
Raiser, LLC - UBER	480.00	0.00	0.00	0.00	-14.00	466.00
Robinson, Gary	0.00	0.00	0.00	0.00	-465.03	-465.03
S&K Air, LLC	0.00	-1,861.72	0.00	0.00	0.00	-1,861.72
Saunders Landscape Services, Inc.	-674.48	0.00	0.00	0.00	-1,395.00	-2,069.48
SE Healthcare Adv	0.00	-587.00	0.00	0.00	0.00	-587.00
Seaside Maintenance, Inc	0.00	0.00	0.00	0.00	-3,719.97	-3,719.97
Service Master Restoration by A1	0.00	0.00	0.00	0.00	-929.97	-929.97
Skylane Business Center Parking	0.00	0.00	0.00	0.00	-1,395.00	-1,395.00
Skylane Condos	0.00	45.58	0.00	0.00	0.00	45.58
Skylane Shops, LLC	-1,435.50	-26.25	-26.25	0.00	-236.25	-1,724.25
South Georgia Aviation, LLC	0.00	-189.58	0.00	0.00	0.00	-189.58
Southern Star	0.00	-956.25	0.00	0.00	0.00	-956.25

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11/05/19

GLYNN COUNTY AIRPORT COMMISSION
A/R Aging Summary (All Customers)

As of September 30, 2019

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
St. Simons Trolley	0.00	150.00	0.00	0.00	0.00	150.00
Tasteful Temptations Cafe	100.00	0.00	0.00	0.00	0.00	100.00
Tasteful Temptations SSI Parcel A	0.00	0.00	-123.61	-123.61	-834.05	-1,081.27
Thompson, Donald	0.00	0.00	0.00	0.00	-285.00	-285.00
Toland (Shellnut) Aviation Business Ctr	0.00	-1,191.03	0.00	0.00	0.00	-1,191.03
Toland, Lance Old GCAC Maintenance Hangar	0.00	-322.81	0.00	0.00	0.00	-322.81
TSA LEO Program	5,000.00	5,580.00	580.00	5,000.00	0.00	16,160.00
Village Holdings Associates, LLC	0.00	0.00	-22,345.20	0.00	0.00	-22,345.20
Webb & Collins- Bone Dry Roofing	0.00	1,233.20	0.00	0.00	0.00	1,233.20
Webb & Collins Parking Lease	0.00	0.00	-2,790.00	0.00	0.00	-2,790.00
Worthy Pools	0.00	0.00	0.00	0.00	-1,800.00	-1,800.00
TOTAL	42,810.72	73,465.20	-6,344.69	3,842.62	295,271.22	409,045.07