

# Airport Commissioners:

## Glynn County Airport Commission Quarterly Financial Summary for June 30, 2019

### Year to Date

For the year, earned revenues are more than projected at 105.23% and Expenses are less than projected at 98.49%.

### For the Quarter

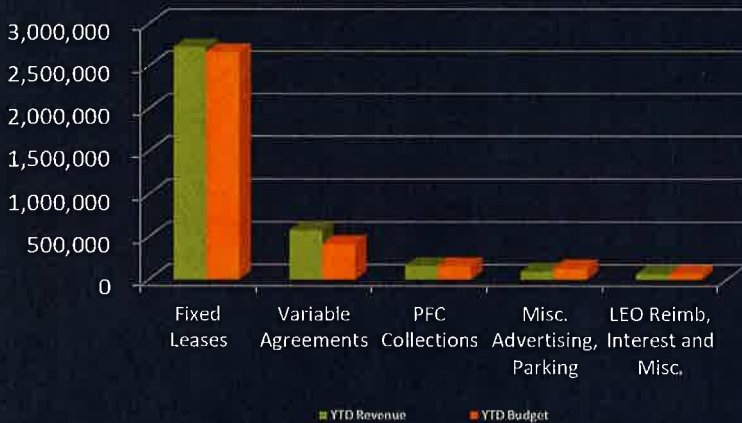
For the quarter, (April - June) revenues earned constitute 112.31% of the projected revenues for the period as compared to the budgeted projections. Expenses for the quarter constitute 110.57% for the period.

### YTD OPERATING NET INCOME SUMMARY

	<u>Revenue</u>	<u>Revenue Budget</u>	<u>% Earned</u>
	3,621,618	3,441,587	105.23%
	<u>Expense</u>	<u>Expense Budget</u>	<u>% Spent</u>
	2,990,199	3,036,194	98.49%
<b>NET</b>	<b>631,419</b>	<b>405,393</b>	<b>226,026 *</b>

\* Contributed to Capital Fund and Reserves

### YTD Revenue Budget Comparison



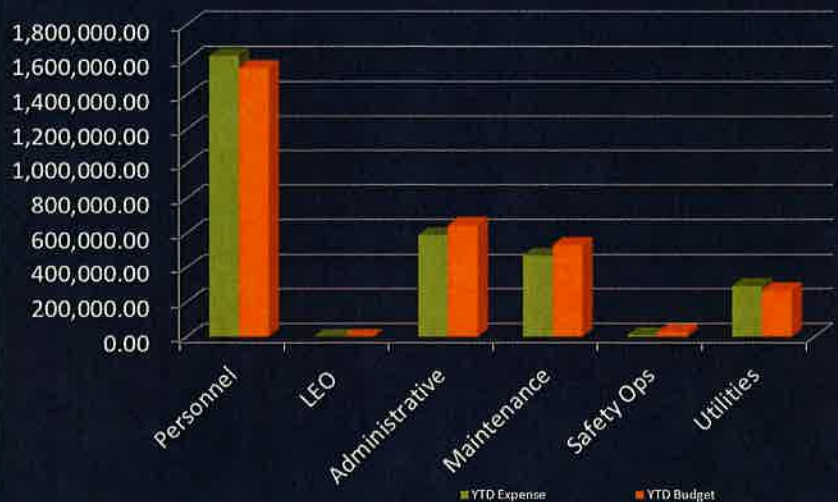
### Revenue Summary

Fixed revenues earned are slightly higher than anticipated because of variable returns on car rental gross revenues receipts and FBO Concessions. PFC earnings are based on enplanements and are marginally higher than budget estimates. Miscellaneous revenues are down due to reduced landscaping contract services and a smaller advertising program. Staff has recently taken over the advertising program instead of outsourcing and we are optimistic the program will progress in the coming year.

### Expense Summary

For year to date, expenses constitute 98.49% of budgeted projections. Personnel expenses are over budgeted amounts due to overtime and other fees. Utility expenses were more than budgeted estimates. These expenses are based on previous years numbers. Staff found no irregularities in the utility charges.

### YTD Expense Budget Comparison



### Capital Program

The capital program for the year includes 49 projects, of which 20 will remain open and roll to FY19/20. For the year, capital expenditures total \$449,688, 66.65% of the total expenses, leaving approximately \$181,731 to contribute towards reserves and/or the capital fund for FY19/20. Approximately \$1,242,783 in encumbered funds for capital projects will roll to the capital budget for FY19/20.

*The operating summary and financial reports can be viewed at [www.flygcairports.com](http://www.flygcairports.com)*

**QUARTERLY OPERATING NET INCOME SUMMARY**

	<u>Revenue</u>	<u>Revenue</u>	<u>%</u>
	<u>Budget</u>	<u>Budget</u>	<u>Earned</u>
	993,960	884,978	112.31%
	<u>Expense</u>	<u>Expense</u>	<u>%</u>
	<u>Budget</u>	<u>Budget</u>	<u>Spent</u>
	832,326	752,749	110.57%
<b>NET</b>	<b><u>161,633</u></b>		

**GLYNN COUNTY AIRPORT COMMISSION  
QUARTERLY FINANCIAL REPORTS AS OF JUNE 30, 2019 (UNAUDITED)**

	Current			Year to Date			YTD	Variance to	%	Notes
	Brunswick	St. Simons	Total	Brunswick	St. Simons	Total	Budget	YTD Budget		
<b>OPERATING REVENUES:</b>										
FIXED LEASE REVENUE						2,725,181.69	2,666,498.00	58,683.69	102%	
AERONAUTICAL	345,228.87	58,429.91	403,658.78	1,344,456.71	220,061.31					
NON AERONAUTICAL	176,860.62	166,339.45	343,200.07	556,211.94	604,451.73					
VARIABLE LEASE REVENUE	56,959.80	101,633.73	158,593.53	235,646.17	340,113.29	575,759.46	417,694.00	158,065.46	138%	
PFC COLLECTIONS	48,636.79	0.00	48,636.79	159,622.01	0.00	159,622.01	158,206.00	1,416.01	101%	
MISCELLANEOUS	9,784.96	12,600.21	22,385.17	62,464.11	35,802.35	98,266.46	117,756.00	(19,489.54)	83%	1
<b>TOTAL OPERATING REVENUES</b>	<b>637,471.04</b>	<b>339,003.30</b>	<b>976,474.34</b>	<b>2,358,400.94</b>	<b>1,200,428.68</b>	<b>3,558,829.62</b>	<b>3,360,154.00</b>	<b>198,675.62</b>	<b>106%</b>	
<b>NON-OPERATING REVENUES:</b>										
INTEREST	72.14	48.10	120.24	235.61	157.08	392.69	207.00	185.69	0%	
LEO/SEO	16,960.00	0.00	16,960.00	65,100.00	0.00	65,100.00	65,700.00	(600.00)	99%	
MISC ADMINISTRATIVE INCOME	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0%	
REBILLABLE REVENUE	0.00	405.00	405.00	(6,111.59)	720.00	(5,391.59)	526.00	(5,917.59)	-1025%	
SALE OF ASSETS	0.00	0.00	0.00	2,687.19	0.00	2,687.19	15,000.00	(12,312.81)	0%	
<b>TOTAL NON-OPERATING REVENUES:</b>	<b>17,032.14</b>	<b>453.10</b>	<b>17,485.24</b>	<b>61,911.21</b>	<b>877.08</b>	<b>62,788.29</b>	<b>81,433.00</b>	<b>(18,644.71)</b>	<b>77%</b>	
<b>TOTAL REVENUES</b>	<b>654,503.18</b>	<b>339,456.40</b>	<b>993,959.58</b>	<b>2,420,312.15</b>	<b>1,201,305.76</b>	<b>3,621,617.91</b>	<b>3,441,587.00</b>	<b>180,030.91</b>	<b>105.23%</b>	
<b>OPERATING EXPENSES:</b>										
PERSONNEL	324,455.71	136,579.26	461,034.97	1,173,095.89	452,970.40	1,626,066.29	1,556,919.00	\$69,147.29	104%	2
LEO	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$0.00	0%	
ADMINISTRATIVE EXPENSES	102,384.56	68,256.37	170,640.93	354,318.21	236,212.15	590,530.36	647,772.00	(\$57,241.64)	91%	
MAINTENANCE	107,967.71	17,867.91	125,835.62	350,555.38	119,790.33	470,345.71	533,523.00	(\$63,177.29)	88%	
SAFETY/OPS AND SECURITY	3,451.38	0.00	3,451.38	10,739.08	447.00	11,186.08	29,850.00	(\$18,663.92)	37%	
UTILITIES	62,564.60	8,798.85	71,363.45	255,270.42	36,800.53	292,070.95	268,130.00	\$23,940.95	109%	3
<b>TOTAL OPERATING EXPENSES</b>	<b>600,823.96</b>	<b>231,502.39</b>	<b>832,326.35</b>	<b>2,143,978.98</b>	<b>846,220.41</b>	<b>2,990,199.39</b>	<b>3,036,194.00</b>	<b>(\$45,994.61)</b>	<b>98.49%</b>	
<b>NET OPERATING INCOME</b>	<b>53,679.23</b>	<b>107,954.00</b>	<b>161,633.23</b>	<b>276,333.17</b>	<b>355,085.35</b>	<b>631,418.52</b>	<b>405,393.00</b>	<b>226,025.52</b>		

1. Miscellaneous services which are requested by other entities were short for the year.

2. Personnel Expenses are higher than budgeted due to payout of vacation time \$21,546, overtime \$22,868, and a settlement \$27,500. Staff expects this cost to increase as a scheduled salary has not billed by Glynn County.

3. Utility Costs are estimated based on previous year's usage. Budget estimates appear to be low. Staff found no irregularities in the charges.

**GLYNN COUNTY AIRPORT COMMISSION**  
**Profit & Loss Budget Performance YTD**  
 July 2018 through June 2019

	<u>Jul '18 - Jun 19</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Jul '18 - Jun 19</u>	<u>YTD Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
<b>4000 · Non-Operating Income</b>							
4001 · Interest Income	392.69	207.00	189.7%	392.69	207.00	189.7%	207.00
4003 · Sale of Assets	2,687.19	15,000.00	17.9%	2,687.19	15,000.00	17.9%	15,000.00
4005 · LEO Reimbursement	65,100.00	65,700.00	99.1%	65,100.00	65,700.00	99.1%	65,700.00
4214 · Rebillable Revenues	-5,391.59	526.00	-1,025.0%	-5,391.59	526.00	-1,025.0%	526.00
<b>Total 4000 · Non-Operating Income</b>	<u>62,788.29</u>	<u>81,433.00</u>	<u>77.1%</u>	<u>62,788.29</u>	<u>81,433.00</u>	<u>77.1%</u>	<u>81,433.00</u>
<b>4200 · Operating Income</b>							
FIXED LEASE REVENUE	2,725,181.69	2,666,498.00	102.2%	2,725,181.69	2,666,498.00	102.2%	2,666,498.00
MISCELLANEOUS	98,266.46	117,756.00	83.4%	98,266.46	117,756.00	83.4%	117,756.00
VARIABLE LEASE REVENUE	575,759.46	417,694.00	137.8%	575,759.46	417,694.00	137.8%	417,694.00
4212 · PFC	159,622.01	158,206.00	100.9%	159,622.01	158,206.00	100.9%	158,206.00
<b>Total 4200 · Operating Income</b>	<u>3,558,829.62</u>	<u>3,360,154.00</u>	<u>105.9%</u>	<u>3,558,829.62</u>	<u>3,360,154.00</u>	<u>105.9%</u>	<u>3,360,154.00</u>
<b>Total Income</b>	<u>3,621,617.91</u>	<u>3,441,587.00</u>	<u>105.2%</u>	<u>3,621,617.91</u>	<u>3,441,587.00</u>	<u>105.2%</u>	<u>3,441,587.00</u>
<b>Gross Profit</b>	<u>3,621,617.91</u>	<u>3,441,587.00</u>	<u>105.2%</u>	<u>3,621,617.91</u>	<u>3,441,587.00</u>	<u>105.2%</u>	<u>3,441,587.00</u>
<b>Expense</b>							
5000 · Personnel Expenses	1,626,066.29	1,556,919.00	104.4%	1,626,066.29	1,556,919.00	104.4%	1,556,919.00
6000 · Administrative Expenses	590,530.36	647,772.00	91.2%	590,530.36	647,772.00	91.2%	647,772.00
7000 · Maintenance Expenses	470,410.71	533,523.00	88.2%	470,410.71	533,523.00	88.2%	533,523.00
7115 · Safety/Ops	7,913.25	17,850.00	44.3%	7,913.25	17,850.00	44.3%	17,850.00
7116 · ARFF Training and Supplies/Agen	3,109.28	10,500.00	29.6%	3,109.28	10,500.00	29.6%	10,500.00
7515 · Security Expenses	498.00	1,500.00	33.2%	498.00	1,500.00	33.2%	1,500.00
8000 · Utilities	292,070.95	268,130.00	108.9%	292,070.95	268,130.00	108.9%	268,130.00
9999 · Contribution Expense	25,500.00			25,500.00			
<b>Total Expense</b>	<u>3,016,098.84</u>	<u>3,036,194.00</u>	<u>99.3%</u>	<u>3,016,098.84</u>	<u>3,036,194.00</u>	<u>99.3%</u>	<u>3,036,194.00</u>
<b>Net Ordinary Income</b>	<u>605,519.07</u>	<u>405,393.00</u>	<u>149.4%</u>	<u>605,519.07</u>	<u>405,393.00</u>	<u>149.4%</u>	<u>405,393.00</u>
<b>Other Income/Expense</b>							
<b>Other Income</b>							
4002 · Stipends & Grants	455,682.82			455,682.82			
<b>Total Other Income</b>	<u>455,682.82</u>			<u>455,682.82</u>			
<b>Other Expense</b>							
9101 · Depreciation Expense - GCAC FA	748,216.32			748,216.32			
9102 · Depreciation Expense - Grant FA	2,992,865.40			2,992,865.40			
<b>Total Other Expense</b>	<u>3,741,081.72</u>			<u>3,741,081.72</u>			
<b>Net Other Income</b>	<u>-3,285,398.90</u>			<u>-3,285,398.90</u>			

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Accrual Basis

**GLYNN COUNTY AIRPORT COMMISSION**  
**Profit & Loss Budget Performance YTD**  
July 2018 through June 2019

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	<u>Jul '18 - Jun 19</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Jul '18 - Jun 19</u>	<u>YTD Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
Net Income	<u>-2,679,879.83</u>	<u>405,393.00</u>	<u>-661.1%</u>	<u>-2,679,879.83</u>	<u>405,393.00</u>	<u>-661.1%</u>	<u>405,393.00</u>

GLYNN COUNTY AIRPORT COMMISSION  
**Balance Sheet**  
 As of June 30, 2019

	<u>Jun 30, 19</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1001 - Petty Cash	100.00
1002 - Cash, Checking	
1002-R5 Restricted Deductible	100,000.00
1002-R4 - Restricted East GA Phase II	720,159.00
1002 - Cash, Checking - Other	1,836,425.73
<b>Total 1002 - Cash, Checking</b>	<u>2,656,584.73</u>
<b>Total Checking/Savings</b>	2,656,684.73
<b>Accounts Receivable</b>	
1020 - Accounts Receivable	785,351.14
1025-F - Contributions Receivable FED	10,400.00
<b>Total Accounts Receivable</b>	<u>795,751.14</u>
<b>Other Current Assets</b>	
1040 - Prepaid Insurance	1,147.80
1499 - Undeposited Funds	4,376.27
<b>Total Other Current Assets</b>	<u>5,524.07</u>
<b>Total Current Assets</b>	<u>3,457,959.94</u>
<b>Fixed Assets</b>	
1101 - Office Equipment	485,789.63
1102 - Communication & Weather Equipmt	225,105.06
1103 - Vehicles	1,198,971.91
1104 - Mobile Machinery and Equipment	611,575.47
1105 - Stationary Machinery & Equipmen	57,030.33
1106 - Security Equipment	1,056.08
1401 - Land - Brunswick	65,734.46
1403 - Improvements - Brunswick	11,262,642.78
1404 - Buildings - Brunswick	12,949,927.13
1405 - Road/Grounds/Sewers - BQK	2,887,277.30
1406 - Airfield Items - Brunswick	44,677,652.78
1407 - Capital Improvement Projec- BQK	
14071 - Terminal Courtyard Enclosure	1,155.39
14072 - Terminal Defibrillators	1,953.96
14073 - Upgrade Obsolete HVAC System Ch	-6,053.00
14077 - Heavy Duty Equipment Trailer	5,460.00
14079 - Gate Controller Operator Reader	7,900.00
14081 - Replace Maintenance Vehicle (2)	61,552.00
14082 - Terminal LED Bulb Upgrades	3,733.38
14083 - Terminal Gutter Roof Repairs	6,687.00
14084 - Computer Replacement	14,503.93
14086 - Office Construction and Furnit	16,343.72
172 - AWOS	

GLYNN COUNTY AIRPORT COMMISSION  
**Balance Sheet**  
 As of June 30, 2019

	<u>Jun 30, 19</u>
172L - AWOS Local	22,292.50
172S - AP018-9000-58	130,154.50
<b>Total 172 - AWOS</b>	<b>152,447.00</b>
173 - Compass Callbration Pad Design	
173F - Federal	2,250.00
173L - Local	250.00
<b>Total 173 - Compass Callbration Pad Design</b>	<b>2,500.00</b>
176 - North MRO Taxlane Env & Design	
176F - Federal	2,250.00
176L - Local	250.00
<b>Total 176 - North MRO Taxlane Env &amp; Design</b>	<b>2,500.00</b>
2010Amd - Gulfstream Lease Ext Proj 2010	12,888.00
<b>Total 1407 - Capital Improvement Projec- BQK</b>	<b>283,571.38</b>
1601 - Land - St. Simons	10,343,025.00
1603 - Improvements - St. Simons	6,521,041.93
1604 - Buldings - St.Simons	542,691.15
1605 - Roads/Grounds/Sewers - SSI	945,742.22
1606 - Airfield Items - St. Simons	16,974,709.93
1607 - Capital Improvement Projec- SSI	
1047 - (1047) Obst Eval & Removal 2013	29,108.00
1059 - SSI Annex Improvements	1,506.22
1060 - Obstruction Clearing	1,250.00
16074 - Height Zoning Maps & GIS Overla	11,171.00
16075 - Repeater	22.27
16076 - SSI Annex Office Construction	2,902.73
16080 - 18B Obstruction Survey 2017	41,538.00
16083 - Zero Turn Mower	9,998.00
16084 - Annex Building Repairs & Improv	3,060.36
16085 - Windsock Mast & Lighting Repl	6,883.94
16088 - Ice Machine	1,599.99
163C - RW 16-34 Rehab Phase 1 Const	
163L1 - Local #163 5% Part 1	2,955.74
<b>Total 163C - RW 16-34 Rehab Phase 1 Const</b>	<b>2,955.74</b>
201 - Airfield Electrical Const AP-55	
2012A-L - Airfld Elec Local Part 2A	0.01
<b>Total 201 - Airfield Electrical Const AP-55</b>	<b>0.01</b>
203 - Rwy 4 Thresh Crack Seal Const	
203L - Local Rwy 4 Thresh Reloc Const	280.00
<b>Total 203 - Rwy 4 Thresh Crack Seal Const</b>	<b>280.00</b>



GLYNN COUNTY AIRPORT COMMISSION  
**Balance Sheet**  
 As of June 30, 2019

	<u>Jun 30, 19</u>
203D - Rwy 4/22 Threshold Reloc D Repa	
203D-F - Federal Rwy 4/22 Threshold Relo	24,346.81
203D-L - Local Rwy 4/22 Threshold Reloc	2,705.19
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<b>Total 203D - Rwy 4/22 Threshold Reloc D Repa</b>	27,052.00
206D - C-II Standards Land ATCT Feaslb	
206D-F - C-II Standards Land Use ATCT Fe	86,470.67
206D-L - C-II Standards Land Use ATCT Lo	4,804.18
206D-S - C-II Standards Land Use ATCT St	4,803.95
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<b>Total 206D - C-II Standards Land ATCT Feaslb</b>	96,078.80
<b>Total 1607 - Capital Improvement Projec- SSI</b>	235,407.06
<b>1801 - Master Plans/Noise Studles</b>	1,339,764.47
<b>1901 - Accumulated Depreciation</b>	-57,506,630.43
<b>1902 - Accumulated Amortization</b>	-646,568.09
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<b>Total Fixed Assets</b>	53,455,517.55
<b>Other Assets</b>	
1049 - Deferred Outflows Pension	134,765.88
1050 - Deferred Outflows OPEB	3,878.00
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<b>Total Other Assets</b>	138,643.88
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<b>TOTAL ASSETS</b>	<b>57,052,121.37</b>
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<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000 - Accounts Payable	
2001 - Accounts Payable - General	24,930.67
2002 - Accounts Payable - Glynn County	61,089.65
2003 - Accounts Payable - CIP	17,442.80
	<hr/>
<b>Total 2000 - Accounts Payable</b>	103,463.12
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<b>Total Accounts Payable</b>	103,463.12
<b>Other Current Liabilities</b>	
2006 - Accrued Vacation	259,308.50
2007 - Accrued Payroll Taxes	1,689.55
2008 - Accrued Payroll	26,957.95
2009 - Deferred Contributed Capital	4,171.81
2010 - Advanced Rental Credits ST	25,500.00
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2011 - Accrued Pension	1,531.42
2013 - Property Transaction Dep/Exp	
4B Ventures, LLC	1,500.00
Causeway Properties, LLC	1,500.00

GLYNN COUNTY AIRPORT COMMISSION  
**Balance Sheet**  
As of June 30, 2019

	<b>Jun 30, 19</b>
Knight, Ernie	2,220.00
Merritt Place Rentals, LLC	2,500.00
<b>Total 2013 - Property Transaction Dep/Exp</b>	<b>7,720.00</b>
<b>2021 - Net Pension Liability</b>	<b>206,693.30</b>
<b>2022 - Total OPEB Liability</b>	<b>130,975.00</b>
<b>Total Other Current Liabilities</b>	<b>664,547.53</b>
<b>Total Current Liabilities</b>	<b>768,010.65</b>
<b>Long Term Liabilities</b>	
<b>2110 - Advance Rental Credits LT</b>	
2110GUL - Gulfstream	219,760.02
2110 - Advance Rental Credits LT - Other	-51,000.00
<b>Total 2110 - Advance Rental Credits LT</b>	<b>168,760.02</b>
<b>2111 - Deferred Revenue</b>	<b>817,221.97</b>
<b>2112 - Deferred Pension Inflows of Res</b>	<b>47,732.00</b>
<b>2113 - Deferred Inflows of Resources</b>	<b>25,411.00</b>
<b>Total Long Term Liabilities</b>	<b>1,059,124.99</b>
<b>Total Liabilities</b>	<b>1,827,135.64</b>
<b>Equity</b>	
<b>3000 - Opening Bal Equity</b>	
Qbooks Transfer	-2,053,661.36
3000 - Opening Bal Equity - Other	13,959.89
<b>Total 3000 - Opening Bal Equity</b>	<b>-2,039,701.47</b>
<b>3100 - Retained Earnings</b>	<b>3,182,407.19</b>
<b>3101 - Contributed Capital</b>	<b>56,911,267.13</b>
<b>3105 - Capital Contributed to Others</b>	<b>-149,107.29</b>
<b>Net Income</b>	<b>-2,679,879.83</b>
<b>Total Equity</b>	<b>55,224,985.73</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>57,052,121.37</b>

**CASH FLOW PROJECTION FOR PERIOD ENDING  
June 30, 2019**

**CASH ON HAND:**

PETTYCASH	\$100	
RECONCILED CASH BALANCE (Coastal Bank)	\$1,836,426	
RESTRICTED CASH STAMBAUGH ESCROW	\$0	
RESTRICTED CASH PROJECT REIMBURSEMENT	\$0	
RESTRICTED CASH PFC	\$0	
RESTRICTED CASH GRANT REIMB AIR BOND	\$0	
RESTRICTED CASH EAST GA PHASE II	\$720,159	
RESERVED CASH DEDUCTIBLE	\$100,000	

**TOTAL CASH ON HAND** **\$2,656,685**

**PROJECTED INCOME AS BUDGETED:**

ANTICIPATED REVENUE FROM AGREEMENTS	\$714,428	
INTEREST INCOME	\$0	
PFC COLLECTIONS	\$18,000	
TSA REIMBURSEMENTS	\$10,980	
SALE OF ASSETS (RESTRICTED TO CAPITAL PROJECTS)	\$0	
REBILLABLE (REVENUES)	\$0	

**TOTAL PROJECTED INCOME** **\$743,408**

**LESS OPERATING EXPENSES & COMMITMENTS AS BUDGETED:**

ANTICIPATED OPERATING EXPENSES	\$0	
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**TOTAL OPERATING COMMITMENTS** **\$0**

**NET CASH BEFORE CAPITAL COMMITMENTS** **\$3,400,092**

AMOUNT FROM FAA FOR PROJECTS	\$860,304	<b>\$860,304</b>
AMOUNT FROM STATE FOR PROJECTS	\$47,798	<b>\$47,798</b>
AMOUNT FROM OTHER FUNDING SOURCES	\$0	<b>\$0</b>

<u>LOC</u>	<u>REMAINING CAPITAL EXPENDITURES</u>	<u>UNEXPENDED FUNDS</u>	
BQK	14071 Terminal Courtyard Enclosure	\$6,345	
BQK	172 AWOS	\$0	
BQK	173 Compass Calibration Pad Design & Environmental	\$163,000	
BQK	14073 Upgrade Obsolete HVAC Software System	\$8,553	
BQK	174 Passenger Terminal Parking Lot Exp & Signage Imp Env & Des	\$92,430	
BQK	176 North MRO Apron Taxilane (Design)	\$195,353	
BQK	14078 Lift Station Pump	\$3,955	
BQK	14080 Chiller Replacement Motors Spares (2)	\$3,600	
BQK	14082 Terminal LED Bulb Upgrades	\$6,267	
BQK	14083 Terminal Gutter Roof Repairs	\$1,313	
BQK	14084 Computer Replacement	-\$1,504	
BQK	14085 Terminal Advertising Boards	\$7,400	
BQK	14086 Office Construction and Furniture	\$13,656	
SSI	16084 SSI Annex Improvements (All Phases)	\$137,367	
SSI	1060 Obstruction Clearing	\$34,074	
SSI	16072 Streetscaping Demere Rd Corr	\$40,000	
SSI	16073 Gate Controller Badge Reader	-\$9,055	
SSI	203 Runway 4/22 Threshold Relocation & Airfield Crack Sealing Const Part A	\$355,841	
SSI	16075 Repeater	\$31,978	
SSI	16080 18B Obstruction Survey	\$28,462	
SSI	206 Runway 4/22 C-II Study, ATCT Feasibility, and Land Use Plan	\$53,190	
SSI	16085 Primary Windsock Mast and Lighting Replacement	-\$884	
SSI	16086 Observation Area & Landscaping Project	\$50,000	
SSI	16087 Replace Relay Board Electrical Vault Pilot Control Lighting	\$10,000	
	Projects that are overspent (from reserve)	\$11,442	

**CAPITAL EXPENDITURES (Unexpended)** **\$1,242,783**

**LOCAL CAPITAL COMMITMENT/NEEDS** **\$334,681**

**\$3,065,411**

Reserved Deductible	\$100,000
Restricted Cash	\$720,159

**PROJECTED AVAILABLE CASH BALANCE AT 06-30-19** **\$2,245,252**

<b>Goal for Operating Reserves</b>	<b>\$1,073,244</b>
<b>Actual Reserves</b>	<b>\$2,245,252</b>
<b>Operating Reserves Goal Defecit</b>	<b>\$1,172,008</b>

**CAPITAL PROJECT BALANCES FY18/19  
STATEMENT ENDING JUNE 30, 2019**

Loc	Proj No	Fed/State Project No	Project Name	FY	Total Revenues		Total Expenses for		Total All	Remaining Balance	Projected Spending	% of Completion
					Collected	Total Budget	Prior Fiscal Years	Current FY Expenses				
1407	BQK	N/A	Lease Extension 2010 Project Fund Balance Gulfstream	2015/2016	\$ 1,398,250	\$ 1,398,250	\$ 1,398,250	\$ -	\$ 1,398,250	\$ -	\$ -	100.00%
	BQK	N/A	Local Job Corp Sewer Line Repairs	2012/2013	\$ -	\$ 12,596	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
	BQK	166	3-130018-36, AP-52 Master Plan Update	2013/2014	\$ 679,576	\$ 710,013	\$ 707,945	\$ -	\$ 707,945	\$ -	\$ -	99.71%
	BQK	169	3130018-37 Environmental North & East Aprons	2015/2016	\$ 24,337	\$ 27,778	\$ 27,341	\$ -	\$ 27,341	\$ -	\$ -	98.43%
	BQK	14071	Local Terminal Courtyard Enclosure	2016/2017	\$ -	\$ 7,500	\$ -	\$ 1,155	\$ 1,155	\$ 6,345	\$ 6,345	15.41%
	BQK	165C	Local North Apron MRO Expansion Construction	2016/2017	\$ 5,428,027	\$ 5,998,915	\$ 5,428,027	\$ -	\$ 5,428,027	\$ -	\$ -	90.48%
	BQK	168C	3130018-38 East General Aviation Construction Project Phase 1	2016/2017	\$ -	\$ 6,913,087	\$ 4,655,719	\$ 24,806	\$ 4,680,525	\$ -	\$ -	67.71%
	BQK	172	AP018-9000-58 AWOS	2017/2018	\$ 109,852	\$ 152,447	\$ -	\$ 152,447	\$ 152,447	\$ -	\$ -	100.00%
	BQK	173	TBD Compass Calibration Pad Design & Environmental	2017/2018	\$ -	\$ 163,000	\$ -	\$ -	\$ -	\$ 163,000	\$ 163,000	0.00%
	BQK	14072	Local Terminal Defibrillators	2017/2018	\$ -	\$ 3,000	\$ -	\$ 1,954	\$ 1,954	\$ -	\$ -	65.13%
	BQK	14073	Local Upgrade Obsolete HVAC Software System	2017/2018	\$ -	\$ 23,553	\$ -	\$ 15,000	\$ 15,000	\$ 8,553	\$ 8,553	63.69%
	BQK	174	TBD Passenger Terminal Parking Lot Exp & Signage Imp Env & Des	2018/2019	\$ -	\$ 92,430	\$ -	\$ -	\$ -	\$ 92,430	\$ 92,430	0.00%
	BQK	175	TBD Environmental Assesment Airfield Improvements	2018/2019	\$ -	\$ 370,406	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
	BQK	176	TBD North MRO Apron Taxilane (Design)	2018/2019	\$ -	\$ 195,353	\$ -	\$ -	\$ -	\$ 195,353	\$ 195,353	0.00%
	BQK	14077	Local Heavy Duty Equipment Trailer	2018/2019	\$ -	\$ 8,700	\$ -	\$ 5,460	\$ 5,460	\$ -	\$ -	62.76%
	BQK	14078	Local Lift Station Pump	2018/2019	\$ -	\$ 3,955	\$ -	\$ -	\$ -	\$ 3,955	\$ 3,955	0.00%
	BQK	14079	Local Gate Controller Hy-Security 222SS Operator Reader	2018/2019	\$ -	\$ 7,900	\$ -	\$ 7,900	\$ 7,900	\$ -	\$ -	100.00%
	BQK	14080	Local Chiller Replacement Motors Spares (2)	2018/2019	\$ -	\$ 3,600	\$ -	\$ -	\$ -	\$ 3,600	\$ 3,600	0.00%
	BQK	14081	Local Replace Maintenance Vehicles (2)	2018/2019	\$ -	\$ 66,766	\$ -	\$ 61,552	\$ 61,552	\$ -	\$ -	92.19%
	BQK	14082	Local Terminal LED Bulb Upgrades	2018/2019	\$ -	\$ 10,000	\$ -	\$ 3,733	\$ 3,733	\$ 6,267	\$ 6,267	37.33%
	BQK	14083	Local Terminal Gutter Roof Repairs	2018/2019	\$ -	\$ 8,000	\$ -	\$ 6,687	\$ 6,687	\$ 1,313	\$ 1,313	83.59%
	BQK	14084	Local Computer Replacement	2018/2019	\$ -	\$ 13,000	\$ -	\$ 14,504	\$ 14,504	\$ (1,504)	\$ (1,504)	111.57%
	BQK	14085	Local Terminal Advertising Boards	2018/2020	\$ -	\$ 7,400	\$ -	\$ -	\$ -	\$ 7,400	\$ 7,400	0.00%
	BQK	14086	Local Office Construction and Furniture	2018/2019	\$ -	\$ 30,000	\$ -	\$ 16,344	\$ 16,344	\$ 13,656	\$ 13,656	54.48%
1607	SSI	16084	Local SSI Annex Improvements (All Phases)	2015/2019	\$ -	\$ 141,774	\$ 4,407	\$ -	\$ 4,407	\$ 137,367	\$ 137,367	3.11%
	SSI	1060	Local Obstruction Clearing	2015/2016	\$ 1,250	\$ 35,324	\$ -	\$ 1,250	\$ 1,250	\$ 34,074	\$ 34,074	3.54%
	SSI	201	AP016-9000-55 Airfield Electrical Construction	2016/2017	\$ 329,336	\$ 415,812	\$ 404,489	\$ -	\$ 404,489	\$ -	\$ -	97.28%
	SSI	202	AP016-9000-55 Rwy 16/34 Rehabilitation Construction Phase 2	2016/2017	\$ 373,890	\$ 556,059	\$ 492,520	\$ -	\$ 492,520	\$ -	\$ -	88.57%
	SSI	1065	Local Rwy 16/34 Rehabilitation Design Phase 2	2016/2017	\$ 163,295	\$ 163,295	\$ 163,316	\$ -	\$ 163,316	\$ -	\$ -	100.01%
	SSI	16070	Local ATC Comm/RTR Project	2016/2017	\$ -	\$ 125,000	\$ 8,000	\$ (8,000)	\$ -	\$ -	\$ -	0.00%
	SSI	16071	Local SSI Annex Improvements Phase 2	2016/2017	\$ -	\$ 20,000	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
	SSI	16072	Local Streetscaping Demere Rd Corr	2016/2017	\$ -	\$ 40,000	\$ -	\$ -	\$ -	\$ 40,000	\$ 40,000	0.00%
	SSI	16073	Local Gate Controller Badge Reader	2016/2017	\$ -	\$ 16,580	\$ 25,635	\$ -	\$ 25,635	\$ (9,055)	\$ (9,055)	154.61%
	SSI	203	AP018-9033-56 Runway 4/22 Threshold Relocation & Airfield Crack Sealing Cor	2017/2018	\$ 24,347	\$ 382,893	\$ 23,788	\$ 3,265	\$ 27,052	\$ 355,841	\$ 355,841	7.07%
	SSI	204	TBD Airport Layout Plan (ALP) Land Use Update	2017/2018	\$ -	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
	Both	16074	Local Height Zoning Maps & GIS Overlay (SSI and BQK)	2016/2017	\$ -	\$ 11,171	\$ -	\$ 11,171	\$ 11,171	\$ -	\$ -	100.00%
	SSI	16075	Local Repeater	2017/2018	\$ -	\$ 40,000	\$ 22	\$ 8,000	\$ 8,022	\$ 31,978	\$ 31,978	20.06%
	SSI	16076	Local Annex Office Construction	2017/2018	\$ -	\$ 31,774	\$ 2,903	\$ -	\$ 2,903	\$ -	\$ -	9.14%
	SSI	16080	Local 18B Obstruction Survey	2016/2017	\$ -	\$ 70,000	\$ 39,655	\$ 1,883	\$ 41,538	\$ 28,462	\$ 28,462	59.34%
	SSI	163C	AP015-9000-54 RW 16-34 Rehab Phase 1 Const	2015/2016	\$ 1,150,743	\$ 1,512,462	\$ 1,502,628	\$ 2,956	\$ 1,505,584	\$ -	\$ -	99.55%
	SSI	205	TBD Skylane Taxiway Development Phase 2 Env/Bid/Const	2018/2019	\$ -	\$ 1,525,000	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
	SSI	206	AP019-9036-59 Runway 4/22 C-II Study, ATCT Feasibility, and Land Use Plan	2018/2019	\$ 89,211	\$ 149,269	\$ -	\$ 96,079	\$ 96,079	\$ 53,190	\$ 53,190	64.37%
	SSI	16082	Local Runway 4/22 and Taxiway A Airfield Lighting Assessment	2018/2019	\$ -	\$ 15,000	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
	SSI	16083	Local Zero Turn Mower (Replace M14 12+ years old)	2018/2019	\$ -	\$ 10,000	\$ -	\$ 9,998	\$ 9,998	\$ -	\$ -	99.98%
	SSI	16084	Local Annex Buidling Repairs and Improvements	2018/2019	\$ -	\$ 70,000	\$ -	\$ 3,060	\$ 3,060	\$ -	\$ -	4.37%
	SSI	16085	Local Primary Windsock Mast and Lighting Replacement	2018/2019	\$ -	\$ 6,000	\$ -	\$ 6,884	\$ 6,884	\$ (884)	\$ (884)	114.73%
	SSI	16086	Local Observation Area & Landscaping Project	2018/2019	\$ -	\$ 50,000	\$ -	\$ -	\$ -	\$ 50,000	\$ 50,000	0.00%
	SSI	16087	Local Replace Relay Board Electrical Vault Pilot Control Lighting	2018/2019	\$ -	\$ 18,000	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,000	0.00%
	SSI	16088	Local Ice Machine	2018/2019	\$ -	\$ 2,700	\$ -	\$ 1,600	\$ 1,600	\$ -	\$ -	59.26%
					\$ 8,373,864	\$ 20,234,916	\$ 13,486,395	\$ 449,688	\$ 13,936,083	\$ 1,242,783	\$ 1,231,341	66.65%

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GLYNN COUNTY AIRPORT COMMISSION  
A/R Aging Summary  
As of June 30, 2019

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
A&A Properties dba Bulldog Hangars	0.00	0.00	0.00	0.00	-5,876.10	-5,876.10
Acorn Rldge, LLC	0.00	1,861.00	0.00	0.00	0.00	1,861.00
Avis	6,037.49	0.00	0.00	0.00	0.00	6,037.49
Budget	2,308.98	0.00	0.00	0.00	0.00	2,308.98
Coastal Georgia Vein Center Adv	0.00	110.00	110.00	0.00	0.00	220.00
Crown Castle #809410	0.00	-12,843.90	0.00	0.00	0.00	-12,843.90
Crown Castle (AT&T) #812569	1,820.39	77.44	0.00	46.82	1,266.54	3,211.19
Cut Above Painting, Inc.	0.00	-620.00	0.00	0.00	0.00	-620.00
DeLoach Sotheby's International Adv	0.00	-625.00	0.00	0.00	0.00	-625.00
Delta (G2) Jet Fuel Billings	196.44	304.41	0.00	0.00	0.00	500.85
Delta Landing Fees	6,698.14	6,698.14	0.00	0.00	0.00	13,396.28
Delta PFC	12,872.74	14,069.48	0.00	0.00	0.00	26,942.22
Development Authority (EDA)	932.35	0.00	0.00	0.00	0.00	932.35
DNR	0.00	0.00	10.00	0.00	0.00	10.00
Duckworth Properties Adv	0.00	-625.00	0.00	0.00	0.00	-625.00
Edward Tracey	50.00	0.00	0.00	0.00	0.00	50.00
Elegant Outdoors LLC	0.00	1,285.54	0.00	0.00	0.00	1,285.54
Enterprise	412.45	51.74	0.00	0.00	0.00	464.19
EOP Motorsports	0.00	-707.87	0.00	0.00	0.00	-707.87
FAA 313001838	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total FAA</b>	0.00	0.00	0.00	0.00	0.00	0.00
FAA Brunswick	0.00	810.40	810.40	810.40	810.40	3,241.60
Fairfield Inn/Coastal Hosp Mgt Adv	0.00	-365.00	0.00	0.00	0.00	-365.00
Frederica Hangars Ansley Air, LLC	0.00	0.00	0.00	0.00	-1,527.76	-1,527.76
Frederica Hangars Miller, John	0.00	0.00	0.00	0.00	-1,470.32	-1,470.32
Frederica Hangars Roden Love, LLC	0.00	0.00	0.00	0.00	-1,469.84	-1,469.84
GADOT GADOT AP-54 Rwy 16-34 Const P1	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total GADOT</b>	0.00	0.00	0.00	0.00	0.00	0.00
GIA FBO Lease & %Revenue	3,000.00	18,442.42	0.00	0.00	0.00	21,442.42
Glynn Co Board of Commissioners	374,784.57	0.00	0.00	0.00	0.00	374,784.57
Glynn Visual Arts	0.00	-1,095.19	0.00	0.00	0.00	-1,095.19
Gowen Holding Co, LLC	0.00	820.81	820.81	0.00	0.00	1,641.62
Gulfstream Rebill Fuel Expense	1,250.29	0.00	0.00	0.00	0.00	1,250.29
Gulfstream West End Hangar	0.00	-1,844.33	0.00	0.00	0.00	-1,844.33
H&P (FLETC)	0.00	46,321.92	0.00	0.00	0.00	46,321.92
Hasty Comm East (Pro Page)	0.00	-1,429.82	0.00	0.00	0.00	-1,429.82
Hertz, Inc.	13,095.91	0.00	0.00	0.00	0.00	13,095.91
Holiday Inn Adv	0.00	-365.00	0.00	0.00	0.00	-365.00
Hollington	4.49	0.00	0.00	0.00	0.00	4.49
Idlewild Landscape Services	0.00	125.00	0.00	0.00	1,375.00	1,500.00
Island Automotive	0.00	2,944.22	0.00	0.00	0.00	2,944.22
Island Aviation Detailing	0.00	599.51	599.51	599.51	999.02	2,797.55
Island Transport & Taxi Services	60.00	0.00	0.00	0.00	180.00	240.00
Island Veterinary LLC- Seaside Vet Clinic	0.00	-3,315.18	0.00	0.00	0.00	-3,315.18
Job Corps	0.00	25,187.09	25,187.09	25,187.09	226,683.81	302,245.08
Kirby Paint & Body Parking	0.00	300.00	0.00	0.00	0.00	300.00
Landstar Hawthorne Agency	0.00	0.00	0.00	0.00	322.80	322.80
Landstar St. Simons Flight Center	0.00	0.00	0.00	0.00	600.00	600.00
Longview Hangars	178.65	0.00	0.00	0.00	0.00	178.65
Lyft	260.00	0.00	0.00	0.00	0.00	260.00
M.D. McDonald Construction Company	0.00	0.00	0.00	0.00	-551.07	-551.07
Manning Aviation Concessions %	8,736.49	0.00	0.00	0.00	0.00	8,736.49
Manning Aviation Lot 2	0.00	0.00	0.00	0.00	-1,597.20	-1,597.20
Manning Aviation Parcel C (former Brumit)	0.00	0.00	0.00	0.00	-520.32	-520.32
MAP International Adv	0.00	-520.00	0.00	0.00	0.00	-520.00
Marathon Investment Group, Inc	0.00	0.00	0.00	0.00	-940.08	-940.08

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GLYNN COUNTY AIRPORT COMMISSION  
A/R Aging Summary  
As of June 30, 2019

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
Master Craft Flooring	0.00	-636.00	0.00	0.00	-50.00	-686.00
Max Transport	150.00	0.00	0.00	150.00	2,300.00	2,600.00
Mellow Mushroom Adv	0.00	-3.00	0.00	0.00	0.00	-3.00
Murray & Owens	0.00	0.00	-4,038.20	0.00	0.00	-4,038.20
Number One Vending Services ATM	134.25	0.00	0.00	0.00	0.00	134.25
Pello	0.00	0.00	0.00	0.00	-1,335.00	-1,335.00
Presby Aire	0.00	151.46	0.00	0.00	0.00	151.46
Raiser, LLC - UBER	651.33	0.00	0.00	0.00	0.00	651.33
Robinson, Gary	0.00	-620.00	0.00	0.00	-50.00	-670.00
S&K Air, LLC	0.00	0.00	0.00	0.00	-186.74	-186.74
Sanders, Leland	0.00	-310.00	0.00	0.00	0.00	-310.00
Saunders Landscape Services, Inc.	0.00	-1,860.00	0.00	0.00	0.00	-1,860.00
Seaside Maintenance, Inc	0.00	-4,960.00	0.00	0.00	0.00	-4,960.00
Skylane Shope, LLC	0.00	-26.25	-26.25	-157.50	0.00	-210.00
South Georgia Aviation, LLC	0.00	-186.74	0.00	0.00	0.00	-186.74
Tasteful Temptations Cafe	100.00	0.00	0.00	0.00	0.00	100.00
Tasteful Temptations SSI Parcel A	0.00	0.00	-123.61	-123.61	-738.22	-985.44
Toland, Lance Old GCAC Maintenance Hangar	0.00	0.00	328.22	0.00	0.00	328.22
TSA LEO Program	5,400.00	5,580.00	0.00	0.00	0.00	10,980.00
Village Holdings Associates, LLC	0.00	-2,190.78	0.00	0.00	0.00	-2,190.78
Webb & Collins- Bone Dry Roofing	0.00	1,209.06	0.00	0.00	0.00	1,209.06
Worthy Pools	0.00	-3,600.00	0.00	0.00	0.00	-3,600.00
<b>TOTAL</b>	<b>439,134.96</b>	<b>88,200.58</b>	<b>23,877.97</b>	<b>26,512.71</b>	<b>218,224.92</b>	<b>796,751.14</b>