

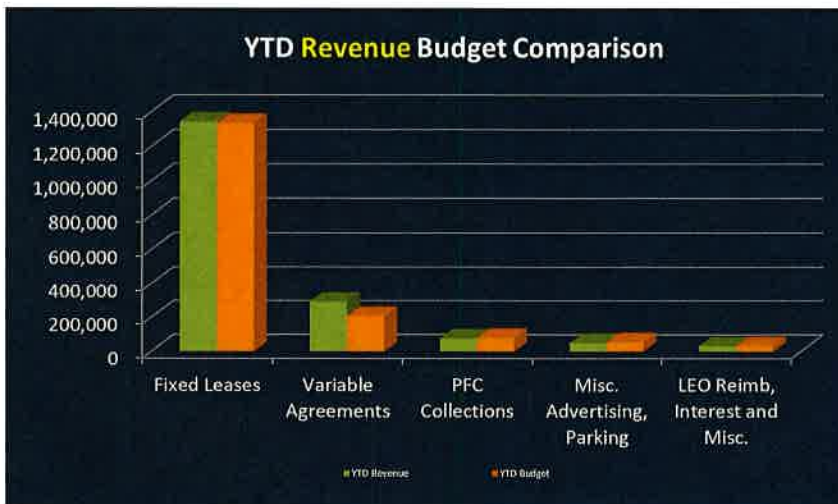
Airport Commissioners:

Glynn County Airport Commission Quarterly Financial Summary for December 31, 2018

For the quarter, revenues earned constitute 102.97% of the projected revenues for the period as compared to the budgeted projections. Additionally, expenses for the quarter constitute 90.16% of the budgeted projects. Year to date numbers are consistent with the quarter summary. For the year so far, earned revenues are more than projected at 104.8% and Expenses are less than projected at 90.82%.

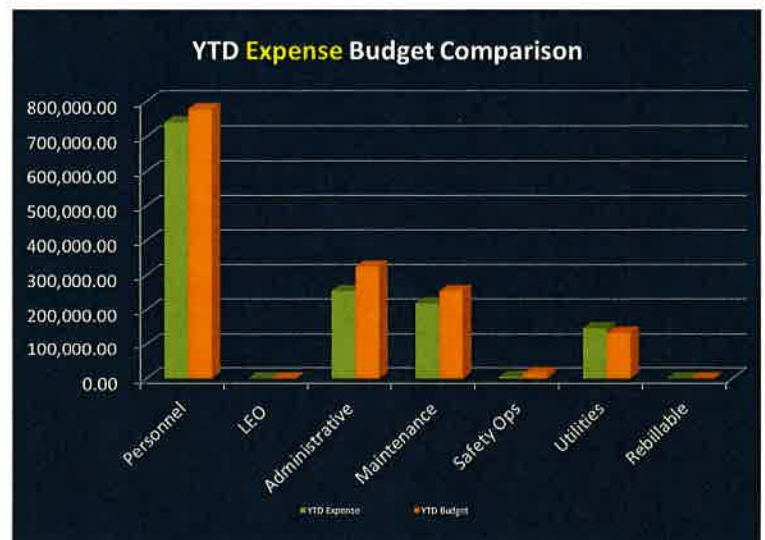
YTD GCAC NET INCOME SUMMARY

	<u>Revenue</u>	<u>Revenue Budget</u>	<u>% Earned</u>
	1,790,210	1,708,194	104.80%
	<u>Expense</u>	<u>Expense Budget</u>	<u>% Spent</u>
	1,367,260	1,505,497	90.82%
NET	422,951	202,697	



Fixed revenues earned higher than anticipated because of variable returns on car rental gross revenues receipts. FBO Concession receivables are also more than projected in the variable agreement accounts. PFC earnings are based on enplanements and are on target with budget estimates. Miscellaneous revenues are slightly up due to receipts for temporary land use agreements (RSM).

For the year to date, expenses constitute 90.82% of budgeted projections. Staff expects that some of these expense accounts will have more expenditures in the coming quarter for aviation events, marketing, and training.



The operating summary and financial reports can be viewed at www.flygcairports.com

QUARTERLY GCAC NET INCOME SUMMARY

<u>Revenue</u>	<u>Revenue</u> <u>Budget</u>	<u>%</u> <u>Earned</u>
879,483	854,097	102.97%

<u>Expense</u>	<u>Expense</u> <u>Budget</u>	<u>%</u> <u>Spent</u>
678,645	752,749	90.16%

NET 200,838

2:36 PM
02/08/19
Accrual Basis

GLYNN COUNTY AIRPORT COMMISSION

Balance Sheet

As of December 31, 2018

	<u>Dec 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	2,614,254.04
Accounts Receivable	646,645.69
Other Current Assets	<u>78,786.48</u>
Total Current Assets	3,339,686.21
Fixed Assets	54,982,067.35
Other Assets	
1049 · Deferred Outflows Pension	134,765.88
1050 · Deferred Outflows OPEB	<u>3,878.00</u>
Total Other Assets	<u>138,643.88</u>
TOTAL ASSETS	<u>58,460,397.44</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	143,602.54
Other Current Liabilities	<u>529,248.03</u>
Total Current Liabilities	672,850.57
Long Term Liabilities	
2110 · Advance Rental Credits LT	194,260.02
2111 · Deferred Revenue	817,027.45
2112 · Deferred Pension Inflows of Res	47,732.00
2113 · Deferred Inflows of Resources	<u>25,411.00</u>
Total Long Term Liabilities	<u>1,084,430.47</u>
Total Liabilities	1,757,281.04
Equity	
3000 · Opening Bal Equity	-2,038,086.32
3100 · Retained Earnings	3,182,407.19
3101 · Contributed Capital	56,911,622.86
3105 · Capital Contributed to Others	-149,107.29
Net Income	<u>-1,203,720.04</u>
Total Equity	<u>56,703,116.40</u>
TOTAL LIABILITIES & EQUITY	<u>58,460,397.44</u>

GLYNN COUNTY AIRPORT COMMISSION
Profit & Loss Budget Performance YTD
October through December 2018

	Oct - Dec 18	Budget	% of Budget	Jul - Dec 18	YTD Budget	% of Budget	Annual Budget
Ordinary Income/Expense							
Income							
4000 · Non-Operating Income	13,013.19	20,358.25	63.9%	29,062.25	40,716.52	71.4%	81,433.00
4200 · Operating Income							
FIXED LEASE REVENUE	633,784.34	666,624.50	95.1%	1,340,926.14	1,333,249.04	100.6%	2,666,498.00
MISCELLANEOUS	34,825.26	23,139.00	150.5%	54,036.12	46,278.00	116.8%	92,556.00
VARIABLE LEASE REVENUE	159,547.94	104,423.50	152.8%	291,427.97	208,847.02	139.5%	417,694.00
4212 · PFC	38,312.09	39,551.50	96.9%	74,757.77	79,103.02	94.5%	158,206.00
Total 4200 · Operating Income	866,469.63	833,738.50	103.9%	1,761,148.00	1,667,477.08	105.6%	3,334,954.00
Total Income	879,482.82	854,096.75	103.0%	1,790,210.25	1,708,193.60	104.8%	3,416,387.00
Gross Profit	879,482.82	854,096.75	103.0%	1,790,210.25	1,708,193.60	104.8%	3,416,387.00
Expense							
5000 · Personnel Expenses	352,637.69	389,229.75	90.6%	741,762.53	778,459.44	95.3%	1,556,919.00
6000 · Administrative Expenses	148,016.72	161,943.00	91.4%	254,223.43	323,885.88	78.5%	647,772.00
7000 · Maintenance Expenses	107,391.85	127,080.75	84.5%	218,942.36	254,161.44	86.1%	508,323.00
7115 · Safety/Ops	1,198.12	4,462.50	26.8%	2,217.57	8,924.94	24.8%	17,850.00
7116 · ARFF Training and Supplies/A...	1,751.90	2,625.00	66.7%	1,751.90	5,250.00	33.4%	10,500.00
7515 · Security Expenses	0.00	375.00	0.0%	498.00	750.00	66.4%	1,500.00
8000 · Utilities	67,648.74	67,032.50	100.9%	147,863.74	134,065.04	110.3%	268,130.00
9999 · Contribution Expense	6,375.00			12,750.00			
Total Expense	685,020.02	752,748.50	91.0%	1,380,009.53	1,505,496.74	91.7%	3,010,994.00
Net Ordinary Income	194,462.80	101,348.25	191.9%	410,200.72	202,696.86	202.4%	405,393.00
Other Income/Expense							
Other Income							
4002 · Stipends & Grants	0.00			256,620.10			
Total Other Income	0.00			256,620.10			
Other Expense							
9101 · Depreciation Expense - GCAC FA	187,054.08			374,108.16			
9102 · Depreciation Expense - Grant FA	748,216.35			1,496,432.70			
Total Other Expense	935,270.43			1,870,540.86			
Net Other Income	-935,270.43			-1,613,920.76			
Net Income	-740,807.63	101,348.25	-731.0%	-1,203,720.04	202,696.86	-593.9%	405,393.00

GLYNN COUNTY AIRPORT COMMISSION
QUARTERLY FINANCIAL REPORTS AS OF DECEMBER 31, 2018

	Current			Year to Date			YTD	Variance to	%	Notes
	<u>Brunswick</u>	<u>St. Simons</u>	<u>Total</u>	<u>Brunswick</u>	<u>St. Simons</u>	<u>Total</u>	<u>Budget</u>	<u>YTD Budget</u>		
OPERATING REVENUES:										
FIXED LEASE REVENUE						1,340,926.14	1,333,249.04	7,677.10	101%	
AERONAUTICAL	332,526.28	54,209.85	386,736.13	671,243.15	109,501.67					
NON AERONAUTICAL	94,128.72	152,919.49	247,048.21	254,187.60	305,993.72					
VARIABLE LEASE REVENUE	69,337.74	90,210.20	159,547.94	118,711.11	172,716.86	291,427.97	208,847.02	82,580.95	140%	
PFC COLLECTIONS	38,312.09	0.00	38,312.09	74,757.77	0.00	74,757.77	79,103.02	(4,345.25)	95%	
MISCELLANEOUS	17,668.78	17,156.48	34,825.26	35,341.64	18,694.48	54,036.12	46,278.00	7,758.12	117%	
TOTAL OPERATING REVENUES	551,973.61	314,496.02	866,469.63	1,154,241.27	606,906.73	1,761,148.00	1,667,477.08	93,670.92	106%	
NON-OPERATING REVENUES:										
INTEREST	48.02	32.02	80.04	93.99	62.66	156.65	103.50	53.15	151%	
LEO/SEO	17,120.00	0.00	17,120.00	32,120.00	0.00	32,120.00	32,850.00	(730.00)	98%	
MISC ADMINISTRATIVE INCOME	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0%	
REBILLABLE REVENUE	(6,111.59)	105.00	(6,006.59)	(6,111.59)	210.00	(5,901.59)	263.02	(6,164.61)	-2244%	1
SALE OF ASSETS	1,819.74	0.00	1,819.74	2,687.19	0.00	2,687.19	7,500.00	(4,812.81)	36%	
TOTAL NON-OPERATING REVENUES:	12,876.17	137.02	13,013.19	28,789.59	272.66	29,062.25	40,716.52	(11,654.27)	71%	
TOTAL REVENUES	564,849.78	314,633.04	879,482.82	1,183,030.86	607,179.39	1,790,210.25	1,708,193.60	82,016.65	104.80%	
OPERATING EXPENSES:										
PERSONNEL	260,759.88	91,877.81	352,637.69	546,985.45	194,777.08	741,762.53	778,459.44	(\$36,696.91)	95%	
LEO	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$0.00	0%	
ADMINISTRATIVE EXPENSES	88,810.03	59,206.69	148,016.72	152,534.06	101,689.37	254,223.43	323,885.88	(\$69,662.45)	78%	
MAINTENANCE	78,582.71	28,809.14	107,391.85	157,033.97	61,908.39	218,942.36	254,161.44	(\$35,219.08)	86%	
SAFETY/OPS AND SECURITY	2,950.02	0.00	2,950.02	4,467.47	0.00	4,467.47	14,924.94	(\$10,457.47)	30%	
UTILITIES	59,065.83	8,582.91	67,648.74	128,326.59	19,537.15	147,863.74	134,065.04	\$13,798.70	110%	2
TOTAL OPERATING EXPENSES	490,168.47	188,476.55	678,645.02	989,347.54	377,911.99	1,367,259.53	1,505,496.74	(\$138,237.21)	90.82%	
NET OPERATING INCOME	74,681.31	126,156.49	200,837.80	193,683.32	229,267.40	422,950.72	202,696.86	220,253.86		

Revenue:

1. Rebillable revenues have a credit memo booked to clear out old transactions that are no longer viable.

Expense

2. Utility expenses are more than projected due to higher costs for electric in Brunswick. Staff will continue to monitor this account.

Note: YTD Budget is based on actual timed projections rather than a quarterly division of entire account.

**CAPITAL PROJECT BALANCES FY18/19
STATEMENT ENDING DECEMBER 31, 2018**

Loc	Proj No	Fed/State Project No	Project Name	FY	Total Revenues		Total Expenses			Remaining Balance	Projected Spending	% of Completion	
					Collected	Total Budget	for Prior Fiscal Years	Current FY Expenses	Total All				
1407	BQK	N/A	N/A	Lease Extension 2010 Project Fund Balance Gulfstream	2015/2016	\$ 1,398,250	\$ 1,398,250	\$ 1,398,250	\$ -	\$ 1,398,250	\$ -	100.00%	
	BQK	N/A	Local	Job Corp Sewer Line Repairs	2012/2013	\$ -	\$ 12,596	\$ -	\$ -	\$ -	\$ -	0.00%	
	BQK	166	3-130018-36, AP-52	Master Plan Update	2013/2014	\$ 524,608	\$ 710,013	\$ 707,945	\$ -	\$ 707,945	\$ 2,068	99.71%	
	BQK	169	3130018-37	Environmental North & East Aprons	2015/2016	\$ 16,959	\$ 27,778	\$ 27,341	\$ -	\$ 27,341	\$ 437	98.43%	
	BQK	14071	Local	Terminal Courtyard Enclosure	2016/2017	\$ -	\$ 7,500	\$ -	\$ -	\$ -	\$ 7,500	0.00%	
	BQK	165C	Local	North Apron MRO Expansion Construction	2016/2017	\$ 5,428,027	\$ 5,998,915	\$ 5,428,027	\$ -	\$ 5,428,027	\$ 570,888	90.48%	
	BQK	168C	3130018-38	East General Aviation Construction Project Phase 1	2016/2017	\$ -	\$ 6,913,087	\$ 4,655,719	\$ 21,214	\$ 4,676,933	\$ 2,236,154	67.65%	
	BQK	172	AP018-9000-58	AWOS	2017/2018	\$ -	\$ 125,000	\$ -	\$ -	\$ -	\$ 125,000	0.00%	
	BQK	173	TBD	Compass Calibration Pad Design & Environmental	2017/2018	\$ -	\$ 163,000	\$ -	\$ -	\$ -	\$ 163,000	0.00%	
	BQK	14072	Local	Terminal Defibrillators	2017/2018	\$ -	\$ 3,000	\$ -	\$ 1,954	\$ 1,954	\$ 1,046	65.13%	
	BQK	14073	Local	Upgrade Obsolete HVAC Software System	2017/2018	\$ -	\$ 23,553	\$ -	\$ 15,000	\$ 15,000	\$ 8,553	63.69%	
	BQK	174	TBD	Passenger Terminal Parking Lot Exp & Signage Imp Env & Des	2018/2019	\$ -	\$ 92,430	\$ -	\$ -	\$ -	\$ 92,430	0.00%	
	BQK	175	TBD	Environmental Assessment Airfield Improvements	2018/2019	\$ -	\$ 370,406	\$ -	\$ -	\$ -	\$ 370,406	0.00%	
	BQK	176	TBD	North Taxilane Development Environmental and Design	2018/2019	\$ -	\$ 60,000	\$ -	\$ -	\$ -	\$ 60,000	0.00%	
	BQK	14077	Local	Heavy Duty Equipment Trailer	2018/2019	\$ -	\$ 8,700	\$ -	\$ 5,460	\$ 5,460	\$ 3,240	62.76%	
	BQK	14078	Local	Lift Station Pump	2018/2019	\$ -	\$ 3,955	\$ -	\$ -	\$ -	\$ 3,955	0.00%	
	BQK	14079	Local	Gate Controller Hy-Security 222SS Operator Reader	2018/2019	\$ -	\$ 7,900	\$ -	\$ 7,900	\$ 7,900	\$ -	100.00%	
	BQK	14080	Local	Chiller Replacement Motors Spares (2)	2018/2019	\$ -	\$ 3,600	\$ -	\$ -	\$ -	\$ 3,600	0.00%	
	BQK	14081	Local	Replace Maintenance Vehicles (2)	2018/2019	\$ -	\$ 66,766	\$ -	\$ -	\$ -	\$ 66,766	0.00%	
	BQK	14082	Local	Terminal LED Bulb Upgrades	2018/2019	\$ -	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	0.00%	
	BQK	14083	Local	Terminal Gutter Roof Repairs	2018/2019	\$ -	\$ 8,000	\$ -	\$ -	\$ -	\$ 8,000	0.00%	
	BQK	14084	Local	Computer Replacement	2018/2019	\$ -	\$ 13,000	\$ -	\$ 16,021	\$ 16,021	\$ (3,021)	123.24%	
	BQK	14085	Local	Terminal Advertising Digital Equipment	2018/2019	\$ -	\$ 7,400	\$ -	\$ -	\$ -	\$ 7,400	0.00%	
	BQK	14086	Local	Office Construction and Furniture	2018/2019	\$ -	\$ 30,000	\$ -	\$ 15,536	\$ 15,536	\$ 14,464	51.79%	
1607	SSI	1059	Local	SSI Annex Improvements & HVAC	2015/2016	\$ 4,598	\$ 20,000	\$ 4,598	\$ -	\$ 4,598	\$ 15,402	22.99%	
	SSI	1060	Local	Obstruction Clearing	2015/2016	\$ -	\$ 35,324	\$ -	\$ -	\$ -	\$ 35,324	0.00%	
	SSI	201	AP016-9000-55	Airfield Electrical Construction	2016/2017	\$ 329,336	\$ 415,812	\$ 404,489	\$ -	\$ 404,489	\$ 11,323	97.28%	
	SSI	202	AP016-9000-55	Rwy 16/34 Rehabilitation Construction Phase 2	2016/2017	\$ 373,890	\$ 556,059	\$ 492,520	\$ -	\$ 492,520	\$ 63,539	88.57%	
	SSI	1065	Local	Rwy 16/34 Rehabilitation Design Phase 2	2016/2017	\$ 163,295	\$ 163,295	\$ 163,316	\$ -	\$ 163,316	\$ -	100.01%	
	SSI	16070	Local	ATC Comm/RTR Project	2016/2017	\$ -	\$ 125,000	\$ 8,000	\$ -	\$ 8,000	\$ 117,000	6.40%	
	SSI	16071	Local	SSI Annex Improvements Phase 2	2016/2017	\$ -	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	0.00%	
	SSI	16072	Local	Streetscaping Demere Rd Corr	2016/2017	\$ -	\$ 40,000	\$ -	\$ -	\$ -	\$ 40,000	0.00%	
	SSI	16073	Local	Gate Controller Badge Reader	2016/2017	\$ -	\$ 16,580	\$ 25,635	\$ -	\$ 25,635	\$ (9,055)	154.61%	
	SSI	203	TBD	Runway 4/22 Threshold Relocation & Airfield Crack Sealing Cons	2017/2018	\$ -	\$ 382,893	\$ 23,788	\$ 3,265	\$ 27,052	\$ 355,841	355,841	7.07%
	SSI	204	TBD	Airport Layout Plan (ALP) Land Use Update	2017/2018	\$ -	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	0.00%	
Both	16074	Local	Local	Height Zoning Maps & GIS Overlay (SSI and BQK)	2016/2017	\$ -	\$ 11,171	\$ -	\$ -	\$ -	\$ 11,171	0.00%	
	SSI	16075	Local	Repeater	2017/2018	\$ -	\$ 40,000	\$ 22	\$ -	\$ 22	\$ 39,978	0.06%	
	SSI	16076	Local	Annex Office Construction	2017/2018	\$ -	\$ 31,774	\$ 2,903	\$ -	\$ 2,903	\$ 28,871	9.14%	
	SSI	16080	Local	18B Obstruction Survey	2016/2017	\$ -	\$ 70,000	\$ 39,655	\$ -	\$ 39,655	\$ 30,345	56.65%	
	SSI	163C	AP015-9000-54	RW 16-34 Rehab Phase 1 Const	2015/2016	\$ 1,150,743	\$ 1,512,462	\$ 1,502,628	\$ -	\$ 1,502,628	\$ 9,834	99.35%	
	SSI	205	TBD	Skylane Taxiway Development Phase 2 Env/Bid/Const	2018/2019	\$ -	\$ 1,525,000	\$ -	\$ -	\$ -	\$ 1,525,000	0.00%	
	SSI	206	TBD	ATC Tower Siting Study and Land Use Plan	2018/2019	\$ -	\$ 89,823	\$ -	\$ -	\$ -	\$ 89,823	0.00%	
	SSI	16082	Local	Runway 4/22 and Taxiway A Airfield Lighting Assessment	2018/2019	\$ -	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000	0.00%	
	SSI	16083	Local	Zero Turn Mower (Replace M14 12+ years old)	2018/2019	\$ -	\$ 10,000	\$ -	\$ 9,998	\$ 9,998	\$ 2	99.98%	
	SSI	16084	Local	Annex Buidling Repairs and Improvements	2018/2019	\$ -	\$ 70,000	\$ -	\$ -	\$ -	\$ 70,000	0.00%	
	SSI	16085	Local	Primary Windsock Mast and Lighting Replacement	2018/2019	\$ -	\$ 6,000	\$ -	\$ -	\$ -	\$ 6,000	0.00%	
	SSI	16086	Local	Observation Area & Landscaping Project	2018/2019	\$ -	\$ 50,000	\$ -	\$ -	\$ -	\$ 50,000	0.00%	
	SSI	16087	Local	Replace Relay Board Electrical Vault Pilot Control Lighting	2018/2019	\$ -	\$ 18,000	\$ -	\$ -	\$ -	\$ 18,000	0.00%	
	SSI	16088	Local	Ice Machine	2018/2019	\$ -	\$ 2,700	\$ -	\$ 1,600	\$ 1,600	\$ 1,100	59.26%	
						\$ 7,991,456	\$ 19,890,896	\$ 13,486,586	\$ 97,947	\$ 13,584,533	\$ 6,306,384	67.80%	

**CASH FLOW PROJECTION FOR PERIOD ENDING
December 31, 2018**

CASH ON HAND:		
PETTYCASH	\$100	
RECONCILED CASH BALANCE (Coastal Bank)	\$2,614,154	
RESTRICTED CASH STAMBAUGH ESCROW	\$0	
RESTRICTED CASH PROJECT REIMBURSEMENT	\$0	
RESTRICTED CASH PFC	\$0	
RESTRICTED CASH GRANT REIMB AIR BOND	\$0	
TOTAL CASH ON HAND		\$2,614,254
PROJECTED INCOME AS BUDGETED:		
ANTICIPATED REVENUE FROM AGREEMENTS	\$1,490,358	
INTEREST INCOME	\$50	
PFC COLLECTIONS	\$83,448	
ANTICIPATED REVENUE FROM GRANTS OFFSET PRIOR PERIOD	\$0	
TSA REIMBURSEMENTS	\$33,580	
SALE OF ASSETS (RESTRICTED TO CAPITAL PROJECTS)	\$12,313	
REBILLABLE (REVENUES)	-\$5,376	
TOTAL PROJECTED INCOME		\$1,614,374
LESS OPERATING EXPENSES & COMMITMENTS AS BUDGETED:		
ANTICIPATED OPERATING EXPENSES	\$1,643,734	
TOTAL OPERATING COMMITMENTS		-\$1,643,734
NET CASH BEFORE CAPITAL COMMITMENTS		\$2,584,893
AMOUNT FROM FAA FOR PROJECTS	\$2,172,536	\$2,172,536
AMOUNT FROM STATE FOR PROJECTS	\$1,340,216	\$1,340,216
AMOUNT FROM OTHER FUNDING SOURCES	\$1,709,008	\$1,709,008

<u>LOC</u>	<u>REMAINING CAPITAL EXPENDITURES</u>	<u>FUNDS</u>
BQK	Lease Extension 2010 Project Fund Balance Gulfstream	\$0
BQK	Job Corp Sewer Line Repairs	\$0
BQK	166 Master Plan Update	\$2,068
BQK	169 Environmental North & East Apron	\$437
BQK	14071 Terminal Courtyard Enclosure	\$7,500
BQK	165C North Apron MRO Expansion Construction	\$570,888
BQK	168C East GA Rehabilitation Construction	\$2,236,154
BQK	172 AWOS	\$125,000
BQK	173 Compass Calibration Pad Design & Environmental	\$163,000
BQK	14072 Terminal Defibrillators	\$1,046
BQK	14073 Upgrade Obsolete HVAC System	\$8,553
BQK	174 Passenger Terminal Parking Lot Exp & Signage Imp Env & Des	\$92,430
BQK	175 Environmental Assessment Airfield Improvements	\$370,406
BQK	176 North Taxilane Development Environmental and Design	\$60,000
BQK	14077 Heavy Duty Equipment Trailer	\$3,240
BQK	14078 Lift Station Pump	\$3,955
BQK	14079 Gate Controller Hy-Security 222SS Operator Reader	\$0
BQK	14080 Chiller Replacement Motor Spares (2)	\$3,600
BQK	14081 Replace Maintenance Vehicles (2)	\$66,766
BQK	14082 Terminal LED Bulb Upgrades	\$10,000
BQK	14083 Terminal Gutter Roof Repairs	\$8,000
BQK	14084 Computer Replacement	-\$3,021
BQK	14085 Terminal Advertising Digital Equipment	\$7,400
BQK	14086 Office Construction and Furniture	\$14,464
SSI	1059 Maintenance Shop Office Improvements & HVAC	\$15,402
SSI	1060 Obstruction Clearing	\$35,324
SSI	201 Airfield Electrical Construction	\$11,323
SSI	202 Rwy 16-34 Rehabilitation Phase 2 Construction	\$63,539
SSI	1065 Rwy 16/34 Rehabilitation Design Phase 2	\$0
SSI	16070 ATC Comm RTR Project	\$117,000
SSI	16071 Maintenance Shop Imp Phase 2	\$20,000
SSI	16072 Streetscaping Demere Rd Corr	\$40,000
SSI	16073 Gate Controller Badge Reader	-\$9,055
SSI	203 Runway 4/22 Threshold Relocation & Airfield Crack Sealing Const Part A	\$355,841
SSI	204 Airport Layout Plan (ALP) Land Use Update	\$10,000
Both	16074 Height Zoning Maps & GIS Overlay (SSI and BQK)	\$11,171
SSI	16075 Repeater	\$39,978
SSI	16076 Annex Office Construction	\$28,871
SSI	16080 18B Obstruction Survey	\$30,345
SSI	163C RW 16-34 Rehab Phase 1 Const	\$9,834
SSI	205 Skylane Taxiway Development Phase 2 Env/Bid/Const	\$1,525,000
SSI	206 ATC Tower Siting Study and Land Use Plan	\$89,823
SSI	16082 Runway 4/22 and Taxiway A Airfield Lighting Assessment	\$15,000
SSI	16083 Zero Turn Mower (Replace M14 12+ years old)	\$2
SSI	16084 Annex Building Repairs and Improvements	\$70,000
SSI	16085 Primary Windsock Mast and Lighting Replacement	\$6,000
SSI	16086 Observation Area & Landscaping Project	\$50,000
SSI	16087 Replace Relay Board Electrical Vault Pilot Control Lighting	\$18,000
SSI	16088 Ice Machine	\$1,100

CAPITAL EXPENDITURES (Unexpended) \$6,306,384

LOCAL CAPITAL COMMITMENT/NEEDS \$1,084,625

PROJECTED CASH BALANCE AT 12-31-18 \$1,500,269

Total Operating Reserves	\$504,689
Total Capital Fund	\$995,579
Total Capital Fund Goal Deficit	\$13,799

GLYNN COUNTY AIRPORT COMMISSION

A/R Aging Summary

As of December 31, 2018

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
Avis	5,843.81	0.00	0.00	0.00	0.00	5,843.81
Bailey Boys Culver \$787.72	0.00	850.77	0.00	0.00	0.00	850.77
Baker, Winn Sam	0.00	0.00	0.00	0.00	-1,395.48	-1,395.48
Brumbach Dev Parcel C	0.00	4,278.84	4,278.84	942.97	39,444.44	48,945.09
Budget	1,500.00	0.00	0.00	0.00	0.00	1,500.00
Busby & Young LLC	0.00	636.87	0.00	0.00	0.00	636.87
Crown Castle #809410	0.00	1,471.20	1,471.20	0.00	16,126.17	19,068.57
Crown Castle (AT&T) #812569	0.00	-82.36	-82.36	-82.36	-1,472.53	-1,719.61
Cut Above Painting, Inc.	0.00	-175.00	0.00	0.00	-125.00	-300.00
Delta (G2) Jet Fuel Billings	132.57	0.00	228.99	0.00	0.00	361.56
Delta Airlines (G2 Rental Lease)	0.00	-14,370.75	0.00	0.00	0.00	-14,370.75
Delta Landing Fees	6,698.14	0.00	6,397.10	0.00	0.00	13,095.24
Delta PFC	8,000.00	0.00	0.00	0.00	0.00	8,000.00
Edward Tracey	50.00	0.00	0.00	0.00	0.00	50.00
Elegant Outdoors LLC	0.00	1,285.54	120.74	0.00	0.00	1,406.28
Enterprise	221.26	0.00	0.00	0.00	0.00	221.26
EOP Motorsports	0.00	-707.83	0.00	0.00	0.00	-707.83
FAA Brunswick	0.00	810.40	810.40	0.00	810.40	2,431.20
Forest View Tree Service Inc.	0.00	0.00	383.30	0.00	0.00	383.30
Frederica Hangars Ansley Air, LLC	0.00	558.81	0.00	0.00	0.00	558.81
Frederica Hangars Boyd, Raymond	-558.81	0.00	0.00	0.00	0.00	-558.81
Frederica Hangars Dunham, John	-237.87	0.00	0.00	0.00	0.00	-237.87
Frederica Hangars Miller, John	0.00	0.00	0.00	0.00	-358.54	-358.54
Frederica Hangars Roden Love, LLC	0.00	0.00	0.00	0.00	-358.42	-358.42
Garden Style Landscape (Calla)	0.00	-41.68	0.00	0.00	0.00	-41.68
GIA FBO Lease & %Revenue	3,000.00	13,284.22	3,000.00	0.00	0.00	19,284.22
Glynn Visual Arts	-300.00	-1,095.19	0.00	0.00	0.00	-1,395.19
Golden Isles Helicopter Tours	0.00	0.00	0.00	0.00	800.00	800.00
Goodwill Industries	0.00	-390.16	0.00	0.00	0.00	-390.16
Gowen Holding Co, LLC	0.00	803.05	0.00	0.00	0.00	803.05
Gulfstream Rebill Fuel Expense	967.08	0.00	1,346.27	1,895.95	4,796.56	9,005.86
Gulfstream West End Hangar	0.00	-1,844.33	0.00	0.00	0.00	-1,844.33
Hasty Comm East (Pro Page)	0.00	0.00	-200.43	0.00	0.00	-200.43
Hertz, Inc.	7,865.53	0.00	0.00	0.00	0.00	7,865.53
Hollington	11.45	0.00	0.00	0.00	0.00	11.45
Idlewild Landscape Services	0.00	0.00	125.00	0.00	2,125.00	2,250.00
Island Automotive	0.00	0.00	0.00	0.00	724.71	724.71
Island Transport & Taxi Services	60.00	0.00	60.00	60.00	820.00	1,000.00
Island Veterinary LLC- Seaside Vet Clinic	0.00	-3,228.05	0.00	0.00	0.00	-3,228.05
J.D. Moore, Inc	-1,536.88	0.00	0.00	0.00	0.00	-1,536.88
James, Johnny	0.00	0.00	0.00	-150.00	0.00	-150.00
Job Corps	0.00	25,187.09	25,187.09	0.00	100,748.36	151,122.54
Kirby Paint & Body Parking	0.00	0.00	0.00	0.00	-1,200.00	-1,200.00
Knight, Ernie \$880.83 Tract 1	0.00	-940.23	0.00	0.00	0.00	-940.23
Knight, Ernie \$928.39 Tract 2	0.00	-991.00	0.00	0.00	0.00	-991.00
Lyft	88.00	0.00	0.00	0.00	0.00	88.00
M.D. McDonald Construction Company	0.00	0.00	0.00	0.00	-1,653.21	-1,653.21
Malone Electric, Inc	0.00	0.00	0.00	0.00	-350.00	-350.00
Manning Aviation Concessions %	19,005.61	0.00	0.00	0.00	0.00	19,005.61
Manning Aviation Lot 2	0.00	0.00	-3,735.36	0.00	0.00	-3,735.36
Manning Aviation Parcel C (former Brumit)	0.00	0.00	-1,975.88	0.00	0.00	-1,975.88
Marathon Investment Group, Inc	0.00	0.00	0.00	-6,580.56	0.00	-6,580.56
Master Craft Flooring	0.00	0.00	0.00	0.00	-350.00	-350.00
Max Transport	150.00	0.00	150.00	150.00	3,250.00	3,700.00
Murray & Owens	0.00	0.00	0.00	0.00	-1,615.28	-1,615.28
Pinson Investments, LLC	0.00	-494.08	0.00	0.00	0.00	-494.08
Presby Aire	0.00	-151.46	0.00	0.00	0.00	-151.46
Raiser, LLC - UBER	334.00	0.00	0.00	0.00	0.00	334.00
Robinson, Gary	0.00	0.00	0.00	0.00	-350.00	-350.00
S&K Air, LLC	0.00	0.00	0.00	-1,307.18	0.00	-1,307.18
Sanders, Leland	0.00	0.00	-150.00	0.00	0.00	-150.00
Saunders Landscape Services, Inc.	-664.38	0.00	0.00	0.00	-900.00	-1,564.38
Seaside Maintenance, Inc	0.00	0.00	0.00	0.00	-2,400.00	-2,400.00
Skylane Business Center Parking	0.00	0.00	0.00	0.00	-900.00	-900.00
Skylane Business Center Tract 2 \$2,132.86	0.00	-2,274.36	0.00	0.00	0.00	-2,274.36
SkyLane Spaces	-1,854.32	0.00	0.00	0.00	0.00	-1,854.32

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GLYNN COUNTY AIRPORT COMMISSION
A/R Aging Summary
As of December 31, 2018

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
South Georgia Aviation, LLC	0.00	-186.74	0.00	0.00	0.00	-186.74
Southern Star	0.00	-956.25	0.00	0.00	0.00	-956.25
St Simons Storage Tract 1	0.00	-4,238.07	0.00	0.00	0.00	-4,238.07
Tasteful Temptations Cafe	100.00	0.00	0.00	0.00	0.00	100.00
Tasteful Temptations SSI Parcel A	0.00	-23.61	0.00	-299.14	-221.03	-543.78
Thompson, Donald	0.00	75.00	75.00	0.00	300.00	450.00
Toland (Shellnut) Aviation Business Ctr	-1,106.83	0.00	0.00	0.00	0.00	-1,106.83
Toland, Lance Old GCAC Maintenance Hangar	-319.06	0.00	0.00	0.00	0.00	-319.06
Webb & Collins- Bone Dry Roofing	0.00	1,209.06	0.00	0.00	0.00	1,209.06
Webb & Collins Parking Lease	0.00	0.00	-1,650.00	0.00	0.00	-1,650.00
Worthy Pools	0.00	0.00	0.00	0.00	-500.00	-500.00
TOTAL	<u>47,449.30</u>	<u>18,259.70</u>	<u>35,839.90</u>	<u>-5,370.32</u>	<u>155,796.15</u>	<u>251,974.73</u>