

**GLYNN COUNTY AIRPORT COMMISSION
MONTHLY FINANCIAL REPORTS AS OF SEPTEMBER 30, 2018**

	Current			Year to Date			YTD	Variance to	%
	<u>Brunswick</u>	<u>St. Simons</u>	<u>Total</u>	<u>Brunswick</u>	<u>St. Simons</u>	<u>Total</u>	<u>Budget</u>	<u>YTD Budget</u>	
OPERATING REVENUES:									
FIXED LEASE REVENUE						707,141.80	666,624.54	40,517.26	106%
AERONAUTICAL	111,202.81	17,046.49	128,249.30	338,716.87	55,291.82				
NON AERONAUTICAL	52,066.24	51,098.61	103,164.85	160,058.88	153,074.23				
VARIABLE LEASE REVENUE	14,462.60	25,244.58	39,707.18	49,373.37	82,506.66	131,880.03	104,423.52	27,456.51	126%
PFC COLLECTIONS	8,048.22	0.00	8,048.22	36,445.68	0.00	36,445.68	39,551.52	(3,105.84)	92%
MISCELLANEOUS	5,875.29	1,118.00	6,993.29	17,672.86	1,538.00	19,210.86	23,139.00	(3,928.14)	83%
TOTAL OPERATING REVENUES	191,655.16	94,507.68	286,162.84	602,267.66	292,410.71	894,678.37	833,738.58	60,939.79	107%
NON-OPERATING REVENUES:									
INTEREST	14.15	9.43	23.58	45.97	30.64	76.61	51.75	24.86	148%
LEO/SEO	5,000.00	0.00	5,000.00	15,000.00	0.00	15,000.00	16,425.00	(1,425.00)	91%
MISC ADMINISTRATIVE INCOME	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0%
REBILLABLE REVENUE	0.00	35.00	35.00	0.00	105.00	105.00	131.52	(26.52)	80%
SALE OF ASSETS	0.00	0.00	0.00	867.45	0.00	867.45	3,750.00	(2,882.55)	23%
TOTAL NON-OPERATING REVENUES:	5,014.15	44.43	5,058.58	15,913.42	135.64	16,049.06	20,358.27	(4,309.21)	79%
TOTAL REVENUES	196,669.31	94,552.11	291,221.42	618,181.08	292,546.35	910,727.43	854,096.85	56,630.58	106.63%
OPERATING EXPENSES:									
PERSONNEL	120,456.92	39,329.55	159,786.47	286,225.57	102,899.27	389,124.84	389,229.69	(\$104.85)	100%
LEO	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$0.00	#DIV/0!
ADMINISTRATIVE EXPENSES	23,833.58	15,889.06	39,722.64	63,889.03	42,592.68	106,481.71	161,942.88	(\$55,461.17)	66%
MAINTENANCE	22,473.19	18,028.70	40,501.89	78,451.26	33,099.25	111,550.51	127,080.69	(\$15,530.18)	88%
SAFETY/OPS AND SECURITY	578.14	0.00	578.14	1,517.45	0.00	1,517.45	7,462.44	(\$5,944.99)	20%
UTILITIES	22,620.39	3,508.92	26,129.31	69,260.76	10,954.24	80,215.00	67,032.54	\$13,182.46	120%
TOTAL OPERATING EXPENSES	189,962.22	76,756.23	266,718.45	499,344.07	189,545.44	688,889.51	752,748.24	(63,858.73)	91.52%
NET OPERATING INCOME	6,707.08	17,795.89	24,502.97	118,837.01	103,000.91	221,837.92	101,348.61	120,489.31	

GLYNN COUNTY AIRPORT COMMISSION
Profit & Loss Budget Performance YTD
 July through September 2018

	Jul - Sep 18	Budget	% of Budget	Jul - Sep 18	YTD Budget	% of Budget	Annual Budget
Ordinary Income/Expense							
Income							
4000 · Non-Operating Income							
4001 · Interest Income	76.61	51.75	148.0%	76.61	51.75	148.0%	207.00
4003 · Sale of Assets	867.45	3,750.00	23.1%	867.45	3,750.00	23.1%	15,000.00
4005 · LEO Reimbursement	15,000.00	16,425.00	91.3%	15,000.00	16,425.00	91.3%	65,700.00
4214 · Rebillable Revenues	105.00	131.52	79.8%	105.00	131.52	79.8%	526.00
Total 4000 · Non-Operating Income	16,049.06	20,358.27	78.8%	16,049.06	20,358.27	78.8%	81,433.00
4200 · Operating Income							
FIXED LEASE REVENUE							
4204 · Land Rental	322,891.26	333,105.75	96.9%	322,891.26	333,105.75	96.9%	1,332,423.00
4205 · Building Rental	285,561.51	243,642.75	117.2%	285,561.51	243,642.75	117.2%	974,571.00
4206 · Terminal Space Rental	98,689.03	89,876.04	109.8%	98,689.03	89,876.04	109.8%	359,504.00
Total FIXED LEASE REVENUE	707,141.80	666,624.54	106.1%	707,141.80	666,624.54	106.1%	2,666,498.00
MISCELLANEOUS							
4201 · Contract Services	4,080.79	6,030.00	67.7%	4,080.79	6,030.00	67.7%	24,120.00
4208 · Misc Operating Income	2,188.17	506.25	432.2%	2,188.17	506.25	432.2%	2,025.00
4210 · Temporary Land Use Agreements	0.00	3,714.27	0.0%	0.00	3,714.27	0.0%	14,857.00
4211 · Advertising Display Income	7,268.65	9,368.52	77.6%	7,268.65	9,368.52	77.6%	37,474.00
4215 · Vending	41.75	23.73	175.9%	41.75	23.73	175.9%	95.00
4216 · Finance Charges	0.00	12.48	0.0%	0.00	12.48	0.0%	50.00
4218 · Fuel Resale	5,631.50	3,483.75	161.7%	5,631.50	3,483.75	161.7%	13,935.00
Total MISCELLANEOUS	19,210.86	23,139.00	83.0%	19,210.86	23,139.00	83.0%	92,556.00
VARIABLE LEASE REVENUE							
4202 · Landing Fees	19,386.87	18,182.25	106.6%	19,386.87	18,182.25	106.6%	72,729.00
4217 · Parking Rentals	8,599.90	9,006.27	95.5%	8,599.90	9,006.27	95.5%	36,025.00
4220 · FBO Concession Fees	103,893.26	77,235.00	134.5%	103,893.26	77,235.00	134.5%	308,940.00
Total VARIABLE LEASE REVENUE	131,880.03	104,423.52	126.3%	131,880.03	104,423.52	126.3%	417,694.00
4212 · PFC	36,445.68	39,551.52	92.1%	36,445.68	39,551.52	92.1%	158,206.00
Total 4200 · Operating Income	894,678.37	833,738.58	107.3%	894,678.37	833,738.58	107.3%	3,334,954.00
Total Income	910,727.43	854,096.85	106.6%	910,727.43	854,096.85	106.6%	3,416,387.00
Gross Profit	910,727.43	854,096.85	106.6%	910,727.43	854,096.85	106.6%	3,416,387.00
Expense							
5000 · Personnel Expenses	389,124.84	389,229.69	100.0%	389,124.84	389,229.69	100.0%	1,556,919.00
6000 · Administrative Expenses	106,206.71	161,942.88	65.6%	106,206.71	161,942.88	65.6%	647,772.00
7000 · Maintenance Expenses	111,550.51	127,080.69	87.8%	111,550.51	127,080.69	87.8%	508,323.00
7115 · Safety/Ops	1,019.45	4,462.44	22.8%	1,019.45	4,462.44	22.8%	17,850.00
7116 · ARFF Training and Supplies/Agen	0.00	2,625.00	0.0%	0.00	2,625.00	0.0%	10,500.00
7515 · Security Expenses	498.00	375.00	132.8%	498.00	375.00	132.8%	1,500.00
8000 · Utilities	80,215.00	67,032.54	119.7%	80,215.00	67,032.54	119.7%	268,130.00
9999 · Contribution Expense	6,375.00			6,375.00			
Total Expense	694,989.51	752,748.24	92.3%	694,989.51	752,748.24	92.3%	3,010,994.00
Net Ordinary Income	215,737.92	101,348.61	212.9%	215,737.92	101,348.61	212.9%	405,393.00

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Accrual Basis

GLYNN COUNTY AIRPORT COMMISSION
Profit & Loss Budget Performance YTD
 July through September 2018

	<u>Jul - Sep 18</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Jul - Sep 18</u>	<u>YTD Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
Other Income/Expense							
Other Income							
4002 · Stipends & Grants	256,620.10			256,620.10			
Total Other Income	256,620.10			256,620.10			
Other Expense							
9101 · Depreciation Expense - GCAC FA	187,054.08			187,054.08			
9102 · Depreciation Expense - Grant FA	748,216.35			748,216.35			
Total Other Expense	935,270.43			935,270.43			
Net Other Income	-678,650.33			-678,650.33			
Net Income	-462,912.41	101,348.61	-456.8%	-462,912.41	101,348.61	-456.8%	405,393.00